KPMG

TAX

UNDERSTANDING WITHHOLDING TAX (Re-run)

22 May 2017
One World Hotel,
Petaling Jaya

kpmg.com/my

Workshop Objective

The recent Finance Act 2017 has made some interesting changes to the Malaysian withholding tax regime, particularly with the widening of the withholding tax scope in relation to payment to non-residents in respect of services rendered offshore. Previously, only services rendered in Malaysia by non-residents were taxed. Another change sees the imposition of royalty withholding tax on any payment for the use of software to non-residents.

Apart from the above, the withholding tax provisions under the Income Tax Act 1967 place tremendous demand on the payers and hence, a good understanding of the Malaysian withholding tax regime is critical to avoid any potential of non-compliance penalties and might even reduce the cost of doing business!

Let us assist you in having a better understanding of the withholding tax regime and support you in complying with the withholding tax obligations.

Speakers

Wan Yan Yoong, Executive Director

Having been with KPMG Tax Services Sdn Bhd for more than 22 years, Wan services public listed companies and multinational corporations in a broad range of industries, including leasing, stockbroking, mining, manufacturing, trading, property development, oil and gas, air and shipping transport services. Wan has also been involved in corporate tax compliance and advised clients on corporate tax, withholding tax, Real Property Gains Tax ("RPGT") and stamp duty as well as numerous tax diagnostic review exercises for the banking and communication industries, as well as restructuring exercises involving amalgamation and reconstruction of companies. He is an approved HRDF Certified Trainer and has been involved in conducting training courses both internally and externally.

Wan is a fellow member of the Institute of Chartered Accountants in England & Wales and the Association of Chartered Certified Accountants, United Kingdom. He is also an approved tax agent under Section 153 of the Income Tax Act 1967.

Leow Yune Yune, Director

Yune Yune has been with KPMG Malaysia for more than 10 years and has experience in both corporate tax compliance and tax advisory work.

Yune Yune's client base include private and public listed companies and multinational corporations involved in the manufacturing, insurance, trading, property development, education, investment holding, etc.

She has considerable involvement with M&A's, post-acquisition integration, tax reviews, international structuring, restructurings and inbound and outbound investments. She has also undertaken tax due diligence on trading companies involved in acquisitions, takeovers and mergers. She has assisted clients in applying for tax incentives (including pre-packaged incentives) from relevant regulatory authorities including the Malaysian Investment Development Authority, Multimedia Development Corporation as well.

Patricia Jeow Mui Chien, Director

Patricia has more than 20 years of working experience with KPMG and has good knowledge and experience on the practical aspects of corporate taxation in Malaysia.

She has provided tax services to a diversified portfolio of clients including public listed companies and multinational corporations in a wide range of industries including airlines, oil and gas, infrastructure, manufacturing, trading, investment holding, power plant, construction and property development.

She invloves in corporate tax compliance and corporate tax advisory services, with particular emphasis and focus on withholding tax, capital allowance review, reinvestment allowance review and various tax incentives, dividend payment structure and double taxation treaties etc.

She has also performed tax due diligence reviews on companies subject to acquisition, takeovers and merger.

Workshop Highlights

- Overview of withholding tax regime
- Various types of withholding tax
- Consequences of non-compliance
- Double taxation agreements and OECD
- Finance Act 2017 impact on withholding tax
- Practical issues and case studies

Workshop Details

Date : 22 May 2017
Time : 8:30 a.m. to 5:30 p.m.
Venue : One World Hotel, First Avenue, Bandar Utama City Centre, Petaling Jaya

Who Should Attend?

- **Finance managers**
- **Accountants**
- **Tax personnel**

Agenda

8.30 a.m. – 9.00 a.m.	**Breakfast and Registration**
9.00 a.m. – 10.30 a.m.	**Welcome and Introduction** **Overview of withholding tax regime** **Various types of withholding tax** **Case studies**
10.30 a.m. – 10.45 a.m.	**Tea break**
10.45 a.m. – 12.30 p.m.	**Various types of withholding tax (Cont'd)** **Consequences of non-compliance** **Double taxation agreements / OECD** **Case studies**
12.30 p.m. – 2.00 p.m.	**Lunch**
2.00 p.m. – 3.30 p.m.	**Finance Act 2017 impact on withholding tax** **Case studies**
3.30 p.m. – 3.45 p.m.	**Tea break**
3.45 p.m. – 5.00 p.m.	**Practical issues** **Case studies**
5.00 p.m. – 5.30 p.m.	**Q&A**

Registration Form

(Please photocopy the registration form, if necessary)

Registration: Understanding Withholding Tax (Re-run) - 22 May 2017

FOR ENQUIRY:

- ycheam@kpmg.com.my
  Ms Elaine Cheam
  at 03-7721 7115
- spfah@kpmg.com.my
  Ms Fah Siew Peng
  at 03-7721 7126

Online Registration

Delegate Details

Name: _____ Salutation: _____ Designation: _____ Organisation: _____ Tel: _____ Fax: _____ Email: _____ Postal Address: _____ _____	☐ For participants who are alumni members please indicate in the box ☐ For participants who are vegetarians, please indicate in the box
Name: _____ Salutation: _____ Designation: _____ Organisation: _____ Tel: _____ Fax: _____ Email: _____ Postal Address: _____ _____	☐ For participants who are alumni members please indicate in the box ☐ For participants who are vegetarians, please indicate in the box
Name: _____ Salutation: _____ Designation: _____ Organisation: _____ Tel: _____ Fax: _____ Email: _____ Postal Address: _____ _____	☐ For participants who are alumni members please indicate in the box ☐ For participants who are vegetarians, please indicate in the box

CPE

Certificate of attendance will be issued for 8 CPE hours.

Fees & Payment

- RM900 per participant
- 10% discount for registration of two or more participants / KPMG alumni members

Cheques should be crossed and made payable to **KPMG Tax Services Sdn Bhd**.

I/We enclose payment of RM _____ via Cheque/Bank Draft no. _____ payable to **KPMG Tax Services Sdn. Bhd.**

* Registration fee is inclusive of training materials, breakfast, tea break and lunch. The fee also includes 6% GST.

** Please note that this workshop is limited to 35 people to encourage interactive discussion. Registration is on a first-come-first-served basis.

Cancellation

- A substitute delegate is welcome at no extra charge if the registered participant is unable to attend.
- No refund will be given for cancellations received less than 14 working days before the workshop date.

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