



TAX

A Practical Guide to Corporate Income Tax and Deferred Tax

13 & 14 March 2018

One World Hotel
Petaling Jaya

kpmg.com/my



Workshop Objective

This 2-day workshop will guide participants through the relevant income tax principles that they would need to know for the preparation of tax provisions and computations. Practical examples, illustrations and recent case law/Public Rulings will be used to enable participants to relate and apply the tax principles to real life tax situations. This will also be supplemented by worked examples and case studies on corporate income tax and deferred tax computations.

Our facilitators will share their vast experience with the participants on some of the practical issues faced by companies when preparing tax provisions and how these could be practically addressed or made simpler by way of illustrative examples. Participants will also gain insight on some of the common issues focused on by the Inland Revenue Board ("IRB") in the course of tax audits. Our facilitators will highlight the importance of record keeping and documentation requirements in order to sustain the deductibility of expenses and to avoid being penalised for submitting incorrect tax return.

This workshop is suitable for those with minimal tax experience and who require more in-depth tax knowledge in the course of their work. It can also serve as a 'refresher' for those who wish to revisit the basic principles of corporate income taxation and attain a clear and easy understanding on the computational aspects of deferred tax.

Workshop Highlights

- Overview of the Malaysian Taxation System
- Capital allowances, reinvestment allowances, tax losses and double deduction of expenses
- Deferred tax
- Record keeping
- Tax risk management

Through this workshop, participants will be able to gain:-

- An understanding on the Malaysian Taxation System, the types of taxes in Malaysia and their applicability;
- An understanding on capital allowances and reinvestment allowances;
- An understanding on deferred tax;
- An understanding on the IRB's record keeping requirements and appreciation of the challenging issues in tax risk management.

Speakers



Wan Yan Yoong, Executive Director

Having been with KPMG Tax Services Sdn Bhd for more than 24 years, Wan services public listed companies and multinational corporations in a broad range of industries, including leasing, stockbroking, mining, manufacturing, trading, property development, oil and gas, air and shipping transport services. Wan has also been involved in corporate tax compliance and advised clients on corporate tax, withholding tax, Real Property Gains Tax ("RPGT") and stamp duty as well as numerous tax diagnostic review exercises for the banking and communication industries, as well as restructuring exercises involving amalgamation and reconstruction of companies. He is an approved HRDF Certified Trainer and has been involved in conducting training courses both internally and externally.

Wan is a fellow member of the Institute of Chartered Accountants in England & Wales and the Association of Chartered Certified Accountants, United Kingdom. He is also an approved tax agent under Section 153 of the Income Tax Act 1967.



Lim Fang Ching, Director

Fang Ching has been with KPMG Tax Services Sdn Bhd for more than 15 years and services clients in the manufacturing, construction, plantation and financial services sectors. She has good knowledge and experience on the practical aspects of corporate taxation in Malaysia and international tax principles. She had advised clients on withholding tax issues, cross border transactions, as well as inbound and outbound investments. Fang Ching has also conducted various tax workshops and courses for clients.

She is a member of the Malaysian Institute of Accountants and also a fellow member of the Association of Chartered Certified Accountants, United Kingdom.

Speakers



Benjamin Ang, Manager

Benjamin joined KPMG in 2013 and has more than 5 years of experience in corporate tax in Malaysia.

He is involved in numerous tax due diligence exercises, assisted clients on tax audits conducted by the IRB and advised clients on tax issues such as withholding tax, permanent establishment and deductibility of expenses as well as cross-border transactions and transfer of business. In addition, he is also involved in various corporate tax compliance and advisory assignments for companies in a diversified range of sectors such as financial institutions, insurance, consumer products, manufacturing, trading, investment holding, construction and property developers.



Oh Sye Yi, Senior Manager

Sye Yi is a Senior Manager from the KPMG's Audit Technical Department. Sye Yi's audit experience includes clients from industries such as consumer markets, manufacturing and trading, hotel and real estate. She has extensive experience in initial public offering ("IPO") exercise both locally and in Taiwan. She also speaks at KPMG's various MFRS/IFRS/MPERS public seminars and workshops, and conducts in-house technical training on accounting topics for the Firm's professional staff as well as client in-house trainings.

Sye Yi is a member of the Chartered Accountants Australia and New Zealand, and also a member of the Malaysian Institute of Accountants.

Who Should Attend?

- Accountants
- Accounts personnel
- Finance personnel
- Tax executives



Agenda

Day 1 - Tax Principles

8.30 a.m. – 9.00 a.m.	Breakfast and Registration
9.00 a.m. – 10.30 a.m.	The Malaysian Taxation System – An Overview <ul style="list-style-type: none">• Types of Taxes in Malaysia• Income Tax<ul style="list-style-type: none">» Scope of Charge» Classes of Income» Basis of Taxation» Determination of a Company's Chargeable Income
10.30 a.m. - 10.45 a.m.	Tea break
10.45 a.m. - 12.30 p.m.	<ul style="list-style-type: none">• What is Taxable Income?• What are Deductible/Non-deductible Expenses?
12.30 p.m. - 2.00 p.m.	Lunch
2.00 p.m. - 3.30 p.m.	<ul style="list-style-type: none">• Losses• Capital Allowances
3.30 p.m. - 3.45 p.m.	Tea break
3.45 p.m. - 5.00 p.m.	<ul style="list-style-type: none">• Record Keeping – IRB's Requirements• Challenging Issues: Tax Risk Management
5.00 p.m. - 5.30 p.m.	Q&A

Day 2 - A Practical Approach

8.30 a.m – 9.00 a.m.	Breakfast and Registration
9.00 a.m. - 9.30 a.m.	<ul style="list-style-type: none">• Reinvestment Allowance
9.30 a.m. - 10.30 a.m.	<ul style="list-style-type: none">• Double deduction of expenses
10.30 a.m. - 10.45 a.m.	Tea break
10.45 a.m. - 11.30 a.m.	<ul style="list-style-type: none">• Case Study 1 – Investment Holding Company
11.30 a.m. - 12.30 p.m.	<ul style="list-style-type: none">• Case Study 2 – Manufacturing Company
12.30 p.m. - 2.00 p.m.	Lunch
2.00 p.m. - 3.30 p.m.	<ul style="list-style-type: none">• Discussion on Case Studies 1 and 2
3.30 p.m. - 3.45 p.m.	Tea break
3.45 p.m. - 5.00 p.m.	<ul style="list-style-type: none">• Deferred Tax
5.00 p.m – 5.30 p.m.	Q&A

Registration Form

(Please photocopy the registration form, if necessary)

Registration: A Practical Guide to Corporate Income Tax and Deferred Tax - 13 & 14 March 2018

FOR ENQUIRY:

nkassim@kpmg.com.my
Ms. Nora Kassim
at 03-7721 7122

haleenaazman@kpmg.com.my
Ms. Haleena Azman
at 03-7721 7273

Online
Registration



Delegate Details

Name: _____ Salutation: _____ Designation: _____ Organisation: _____ Tel: _____ Fax: _____ Email: _____ Postal Address: _____ _____	<input type="checkbox"/> KPMG Alumni <input type="checkbox"/> Vegetarian meal
Name: _____ Salutation: _____ Designation: _____ Organisation: _____ Tel: _____ Fax: _____ Email: _____ Postal Address: _____ _____	<input type="checkbox"/> KPMG Alumni <input type="checkbox"/> Vegetarian meal
Name: _____ Salutation: _____ Designation: _____ Organisation: _____ Tel: _____ Fax: _____ Email: _____ Postal Address: _____ _____	<input type="checkbox"/> KPMG Alumni <input type="checkbox"/> Vegetarian meal

CPE

Certificate of attendance will be issued for 16 CPE hours.

Fees & Payment

- RM1,500 per participant
- 10% discount for registration of two or more participants under the same company or group of companies / KPMG Alumni members.
- HRDF application may be made under the Skim Bantuan Latihan, subject to approval by Pembangunan Sumber Manusia Berhad.

Cheque should be crossed and made payable to **KPMG Tax Services Sdn Bhd**

I/We enclose payment of RM _____ via Cheque/Bank Draft no. _____ payable to **KPMG Tax Services Sdn Bhd**

- * Registration fee is inclusive of training materials, breakfast, lunch and tea break. The fee also includes 6% GST
- ** Please note that limited seating is available for this workshop to encourage interactive discussion. Registration is on a first-come-first-served basis.

Cancellation

- A substitute delegate is welcome at no extra charge if the registered participant is unable to attend.
- No refund will be given for cancellations received less than **14 working days** before the workshop date.

