

## FATCA & CRS

### Foreign Account Tax Compliance Act (FATCA)

#### Registration of Sponsored Investment Entities

As of 01 January 2017, Sponsored Investment Entities will no longer be able to use the Global Intermediary Identification Number (GIIN) of their Sponsoring Entity.

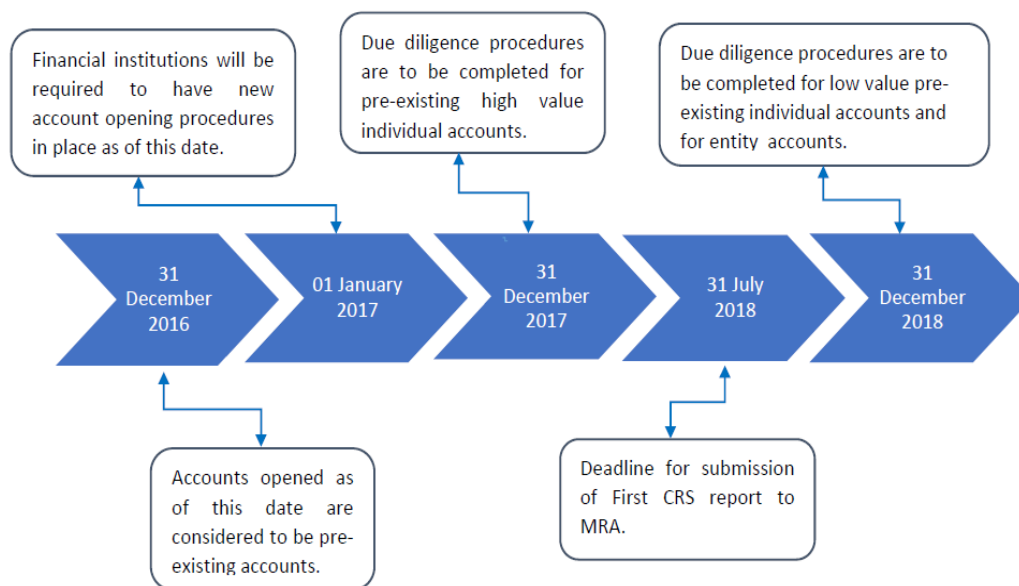
Sponsored Investment Entities should make use of their own GIIN from 01 January 2017 onwards.

### Common Reporting Standard (CRS)

#### Due diligence for New Account Opening

Mauritius entities classified as Financial Institutions will be required to have new account opening procedures in place as from 01 January 2017.

As a reminder, please find hereunder timeline for CRS:



## Contact Us

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This document is based on our interpretation of the current income tax law and international tax principles. These principles are subject to change occasioned by future legislative amendments and court decisions. You are therefore cautioned to keep abreast of such developments and are most welcome to consult us for this purpose.