



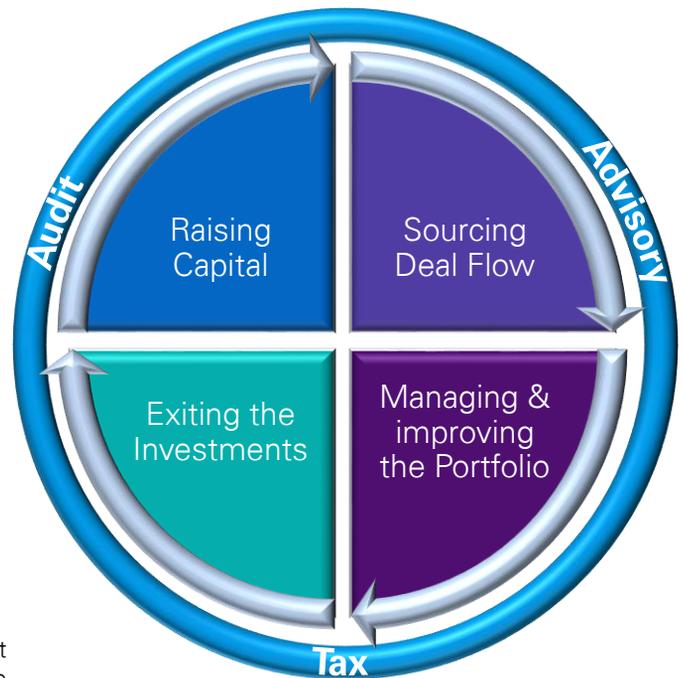
Private Equity at KPMG

June 2017

KPMG Cayman Island's ("KPMG") Private Equity practice is a comprehensive team of audit, tax, and advisory professionals focused on serving private equity firms. We bring a deep understanding of private equity to deliver a value-added and solution-driven approach with a focus on excellent client service.

“ Our fully integrated, cross-functional team has a deep understanding of the private equity industry and knows the challenges the marketplace faces are unique.

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KPMG's Private Equity Suite of Services



Audit Services

We currently audit over 3,000 alternative investment products. Our dedicated private equity and venture capital audit group takes a proactive no-surprise approach which allows you to focus on your business. Our portfolio of clients include general partners with multi-billion dollars of capital committed and investment portfolio companies across a wide variety of industries and jurisdictions. We value approximately US\$40 billion in private securities annually within KPMG in the Cayman Islands, including convertible debt, preferred shares, private equity, venture capital, and promissory notes. Our valuation experience spans across 80 different industries including pharmaceuticals, entertainment, renewable energy, financial services, software, real estate, and retail among others. We are a fully integrated team with a global network to meet your specific business needs through one central contact.



Tax Structuring and Reporting

Efficient tax structuring and annual tax reporting can pose significant challenges to both managers and investors through its intricacy and complexity. Constant regulatory updates and stringent enforcement throughout global tax regimes requires private equity funds to be at the forefront of legislative updates. Our market reputation in private equity tax servicing is founded on many years of experience and is supported by a dedicated tax team that can advise on efficient tax structuring and assist with annual tax reporting.

Valuation Assurance

We can perform an independent review to assess whether or not the value of the specified shares, units, underlying investments or the net asset value of the Investment Entity, as determined by the manager of the Investment Entity or another party, is reasonable. In these circumstances, reports arising from such engagements are termed "Valuation Assurance" reports. The independent valuation assurance report increases credibility for current and prospective investors and can be utilized as a marketing instrument. Our in-depth valuation analytics can differentiate your product in a crowded marketplace. This package addresses external stakeholder demands for transparency and supports the quality and consistency of asset valuations.

Track Record Verification Services

The ability to raise capital is one of the most significant challenges faced by managers. A manager can manage their investors' need to receive a historical performance track record in several ways,

the most common being preparing a summary of the manager's historical performance verified by an independent accountant.

Restructuring Services

KPMG have the largest dedicated restructuring team in the Cayman Islands. Relying on highly qualified and experienced staff, KPMG can offer the full scope of services - from extending the duration of limited partnerships via voluntary liquidation to facilitate the realization of any illiquid investments to acting as provisional or official liquidators in more contentious situations where value needs to be extracted from companies and partnerships incorporated in the Cayman Islands via Court process. We also have the ability to provide director services to funds in circumstances where we jointly determine that is likely to create a better outcome. Our global network ensures that we have the resources to facilitate preservation and maximization of value of investments situated in any jurisdiction.

Your contacts



Audit

Anthony Cowell
Partner
+1 345 914 4338
acowell@kpmg.ky



Audit

Mark Harris
Director
+1 345 914 4495
mtharris@kpmg.ky



Tax

David Conen
Partner
+1 345 914 4356
dgconen@kpmg.ky



Advisory

Alex Lawson
Partner
+1 345 815 2667
alawson@kpmg.ky

Thought Leadership



Safeguarding private equity firms

An overview of the six key risk management strategies to head off trouble.



Venture Pulse – Q1 2017

The nine key business drivers that entrepreneurs, founders and start-up executives will need to consider if they hope to grow their company.



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