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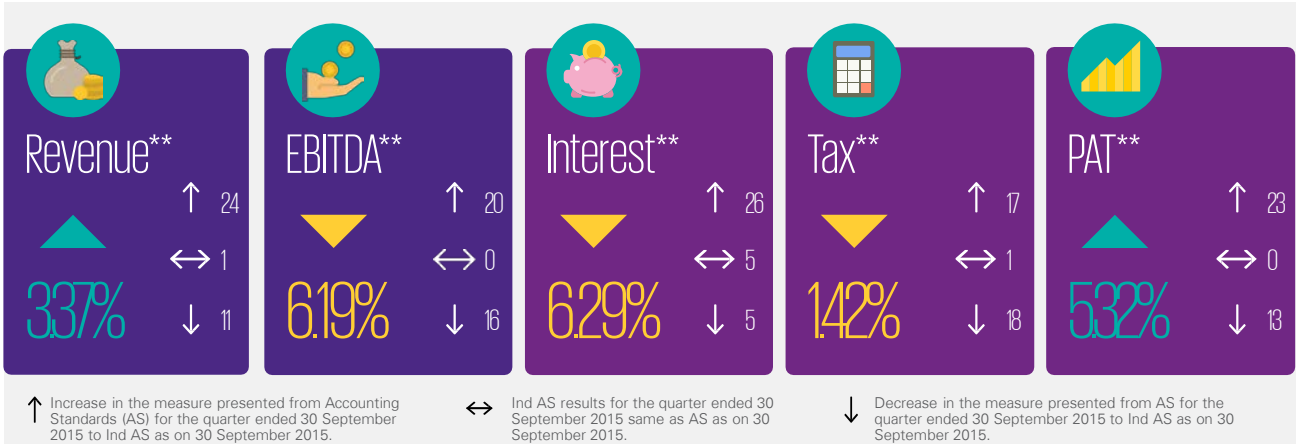
36 Nifty 50 companies have published their Ind AS results*

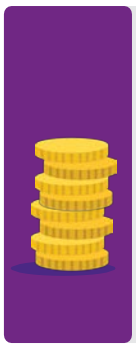
Performance measures presented in this document are revenue, EBITDA, interest, tax and PAT



*As of 18 November 2016, 36 companies listed on the Nifty 50 have published their Ind AS results for the quarter ended 30 September 2016. These results have been compiled in the table above. The impact of the transition to Ind AS presented above is based on the reported results for quarter ended 30 September 2015 as per 'AS' and as per 'Ind AS' for the quarter ended 30 September 2015. Where available, 'AS' consolidated results have been compiled in this document.

**The percentage change reflected in the tables above has been compiled with reference to the aggregate movement in the respective measure for the comparative period ending 30 September 2015 of the companies covered in this document.

	Revenue		EBITA		Interest		TAX		PAT	
	No. of companies	Percentage change	No. of companies	Percentage change	No. of companies	Percentage change	No. of companies	Percentage change	No. of companies	Percentage change
Total change	36	3.37%	36	(6.19)%	36	(6.29)%	36	(1.42)%	36	5.32%
Companies with increase	24	6.13%	20	2.79%	26	10.86%	17	13.57%	23	30.87%
Companies with no change	1	0%	0	0%	5	0%	1	0%	0	0%
Companies with decrease	11	(4.88)%	16	(13.31)%	5	(86.37)%	18	(11.04)%	13	(19.24)%



Key areas of impact on profits

Financial instruments
- Measurement of investments/other financial instruments at fair value through profit or loss
- Unwinding of discounting related adjustments

Deferred tax related adjustments

Property, plant and equipment
- Change in depreciation of property, plant and equipment

Employee benefits
- Recognition of remeasurements through other comprehensive income

● Proportion of companies which have disclosed the results

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Net worth reconciliation as per Ind AS as on 31 March 2016

21 companies have presented their net worth reconciliation as per Ind AS as on 31 March 2016.

58.3%

Impact on key ratios

	AS	Ind AS	Percentage change	Increase or decrease
Debt-equity ratio	0.37	0.35	(6.13)%	↑ 2 ↔ 4 ↓ 15
Net worth (Amount in INR crores)	856,433	896,901	4.73%	↑ 17 ↔ 0 ↓ 4

Comparative results reviewed/audited

25 companies have presented reviewed/audited results for the quarter ended 30 September 2015 (comparative period).

Out of these, 19 companies had presented reviewed/audited comparative in the quarter ended 30 June 2015.

69.4%

Notes provided for reconciliation of profit

13 companies have provided an explanation for their profit reconciliations.

36.1%

Re-evaluation of segments for the purpose of segment reporting

One company has re-evaluated and modified its segment reporting under Ind AS.

2.8%

Proportion of companies which have disclosed the results

Glossary

- Revenue includes net sales and other operating income.
- EBITDA = Profit before Interest and Exceptional Items (+ Other Income) + Depreciation and amortisation expense
- Profit after tax – Where consolidated results are available, profit/loss after adjustment of share of non-controlling interest (minority interest) and profit/loss from associates has been considered. Other Comprehensive Income (OCI) related items have not been considered.
- Net worth under AS = Shareholders' fund
- Net worth under IND AS = Equity attributable to owners of the company + Non-Controlling Interest
- Debt = Non-current Borrowings + Current Borrowings
- Debt-Equity ratio = Debt/Equity

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