

## Personal income tax rates (changed)

	At 20%, first	At 40%
Single person (increased)	€34,550	Balance
Married couple/civil partnership (one income) (increased)	€43,550	Balance
Married couple/civil partnership (two incomes)* (increased)	€69,100	Balance
One parent/widowed parent/surviving civil partner (increased)	€38,550	Balance

\* €43,550 with an increase of €25,550 maximum

## Personal tax credits (changed)

Single person	€1,650
Married couple/civil partnership	€3,300
Single person child carer credit	€1,650
Additional credit for certain widowed persons /surviving civil partner	€1,650
Employee credit	€1,650
Earned income credit (increased)*	€1,150
Home carer credit (increased)	€1,200

\* Applies to self employed income and certain PAYE employments not subject to the PAYE credit

## Help to Buy Scheme (unchanged)

Income tax rebate, capped at €20,000, for first time buyers of a principal private residence. The relief is 5% of the house value (capped at €400,000). Maximum relief (i.e. €20,000) available for homes valued between €400,000 and €500,000. Post 31 December 2016, there is no relief for houses valued greater than €500,000. Claimants must take out a mortgage of at least 70% of the purchase price. The scheme only applies to new builds, self builds or a converted building not previously used as a dwelling and not to second hand properties. The scheme will be in place until 31 December 2019.

## Home loan interest relief granted at source on principal private residence\* (changed)

### Married/widowed\*\* - First time buyers loan taken out from 2009 to 2012

Years 6-7	Lower of €4,000 or 20% of interest paid
After year 7 (where applicable up to and including 2017)*	Lower of €900 or 15% of interest paid
2018	75% of relief available in 2017
2019	50% of relief available in 2017
2020	25% of relief available in 2017

### Married/widowed\*\* - Other mortgages, loans taken out from 2004 to 2012

2017*	Lower of €900 or 15% of interest paid
2018	75% of relief available in 2017
2019	50% of relief available in 2017
2020	25% of relief available in 2017

### Married/widowed\*\* - First time buyers loan taken out from 2004 to 2008

After year 7 and up to and including 2017*	Lower of €1,800 or 30% of interest paid
2018	75% of relief available in 2017
2019	50% of relief available in 2017
2020	25% of relief available in 2017

## Single persons

Thresholds set at 50% of those outlined above for married/widowed persons

\* Loans taken out on or after 1 January 2013 do not qualify for Mortgage Interest Relief. The relief available in 2017 was extended in Budget 2018 on a tapered basis to 2020

\*\* Applies to civil partnerships/surviving civil partner also

## Local Property Tax (varying rates) (unchanged)

Market Value less than €1,000,000*	0.18%
Market Value greater than €1,000,000:	
- First €1,000,000	0.18%
- Balance	0.25%

\* Market Value less than €100,000 - calculated on 0.18% of €50,000. Market Value €100,000 - €1,000,000 assessed at mid-point of €50,000 band (i.e. property valued between €150,001 and €200,000, assessed on 0.18% of €175,000).

- Applies to residential (not commercial) properties. Exemptions for houses in certain unfinished estates and newly constructed but unsold property. Exemption until 31 December 2019 for new and unused houses purchased between 1 January 2013 and 31 October 2019 and second hand property purchased between 1 January 2013 and 31 December 2013

- Certain payment deferral options may be available for low income households

- From 2015 onwards, local authorities can vary the basic LPT rates on residential properties in their administrative areas. These rates can be increased or decreased by up to 15%

## Deposit Interest Retention Tax (changed)

DIRT (rate reduced)	37%*&**
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\* 41% rate remains for exit taxes on financial products

\*\* The rate of DIRT will be decreased by 2% each year for the next 2 years until it reaches 33% in 2020. This was announced in Budget 2017

## PRSI contribution, Universal Social Charge (changed)

	%	Income
<b>Employer</b>	10.85%* (increased)	No limit
	8.6%* (increased)	If income is €376 p/w or less
<b>Employee** (class A1)</b>		
PRSI	4%	No limit**
Universal Social Charge	0.5% (unchanged)	€0 to €12,012***
	2.0% (reduced)	€12,013 to €19,372****
	4.75% (reduced)	€19,373 to €70,044*****
	8% (unchanged)	> €70,044

\* 0.1% increase in National Training Levy from 1 January 2018 included in Employer PRSI for Class A and Class H employments

\*\* Employees earning €352 or less p/w are exempt from PRSI. In any week in which an employee is subject to full-rate PRSI, all earnings are subject to PRSI. Unearned income for employees in excess of €3,174 p.a. is subject to PRSI.

Sliding scale PRSI credit of max. €12 per week where weekly income between €352 and €424

\*\*\* Individuals with total income up to €13,000 are not subject to the Universal Social Charge

\*\*\*\* Increase in upper limit of the 2.0% band from €18,772 to €19,372

\*\*\*\*\* Reduced rate (2.0%) applies for persons over 70 and/or with a full medical card, where the individual's income does not exceed €60,000

## Self-employed PRSI contribution, Universal Social Charge (changed)

	%	Income
PRSI	4%	No limit*
Universal Social Charge	0.5% (unchanged)	€0 to €12,012**
	2.0% (reduced)	€12,013 to €19,372***
	4.75% (reduced)	€19,373 to €70,044****
	8% (unchanged)	€70,045 to €100,000
	11% (unchanged)	> €100,000

\* Minimum annual PRSI contribution is €500

\*\* Individuals with total income up to €13,000 are not subject to the Universal Social Charge

\*\*\* Increase in upper limit of the 2.0% band from €18,772 to €19,372

\*\*\*\* Reduced rate (2.0%) applies for persons over 70 and/or with a full medical card, where the individual's income does not exceed €60,000

## Tax relief for pensions (unchanged)

- Tax relief for pensions remains at the marginal income tax rate  
 - The Defined Benefit pension valuation factor is an age related factor that will vary with the individual's age at the point at which the pension rights are drawn down  
 - Except where a Personal Fund Threshold applies, the Standard Fund Threshold is €2m

## Capital gains tax (unchanged)

Rate	33%
Entrepreneur relief (reduced rate)*	10%
Annual exemption	€1,270

\* Relief remains capped at lifetime limit of €1m chargeable gains. 10% rate applies to disposals on or after 1 January 2017

## Capital acquisitions tax (unchanged)

Rate	33%
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## Thresholds

Group A	€310,000
Group B	€32,500
Group C	€16,250

## Corporation Tax rates (unchanged)

Standard rate	12.5%
Knowledge Development Box rate	6.25%
Residential land, not fully developed	25%
Non-trading income rate	25%

## Value Added Tax (9% rate retained)

Standard rate/lower rate/second lower rate	23%/13.5%/9%
Flat rate for unregistered farmers	5.4%
Cash receipts basis threshold	€2m

## Stamp duty - commercial and other property (changed)

6% on commercial (non residential) properties\* and other forms of property not otherwise exempt from duty, effective on and from 11 October 2017\*\*

\* Details of a stamp duty refund scheme for commercial land purchased for development of housing (subject to certain conditions including requirement to commence development within 30 months of purchase) to be brought forward during the Committee Stages of the Finance Bill.

\*\* The 2% rate continues to apply for purchasers with binding contracts in place before 11 October 2017, provided the instrument for the transfer is executed before 1 January 2018 and contains a statement to this effect.

## Stamp duty - residential property (unchanged)

1% on properties valued up to €1,000,000
2% on balance of consideration in excess of €1,000,000