

**IN THE MATTER OF THE PLAN OF ARRANGEMENT OF
STRATEGIC OIL & GAS LTD. AND STRATEGIC TRANSMISSION LTD.
OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

LIST OF KNOWN CREDITORS WITH CLAIMS OVER \$1,000

CREDITOR TYPE	NAME	ADDRESS	CLAIM \$ (CAD UNAUDITED)
SECURED	GMT CAPITAL CORP		556,869.00
	BAY RESOURCE PARTNERS LP		3,817,950.67
	BAY II RESOURCE PARTNERS LP	550 S. WINDY RIDGE PARKWAY ATLANTA, GA, USA 30339	2,969,968.00
	BAY RESOURCE OFFSHORE MASTER LP		6,862,979.33
	TOM CLAUGUS		550,783.00
	GMT EXPLORATION COMPANY LLC	1560 BROADWAY, SUITE 2000 DENVER, COLORADO, USA 80202	456,450.00
	ROYAL BANK OF CANADA	3900 BANKERS HALL WEST 888 - 3RD STREET SW CALGARY, AB T2P 5C5	35,000.00
UNSECURED	1237776 ALBERTA LTD.	51112 RG RD 270 SPRUCE GROVE, AB T7Y 1G7	140,962.50
	1356518 ALBERTA LTD.	BOX 56 RIMBEY, AB T0C 2J0	5,250.00
	652395 ALTA LTD.	BOX 179 HIGH LEVEL, AB T0H 1Z0	15,572.97
	720240 ALBERTA LTD. O/A/ BW RENTALS	BOX 1228 HIGH PRAIRIE, AB T0G 1E0	3,617.25
	794454 ALBERTA LTD.	BOX 124 ZAMA CITY, AB T0H 4E0	39,747.75
	883492 ALBERTA LTD.	BOX 478 HIGH LEVEL, AB T0H 1Z0	637,072.73
	ADVANCED FLOW TECHNOLOGIES INC	6023 5TH STREET SE CALGARY, AB T2H 1L5	4,599.00
	AEC PROPERTY TAX INC.	510 - 214 11 AVE SW CALGARY, AB T2R 0K1	1,556.10
	AGAT LABORATORIES	2905 12TH STREET NE CALGARY, AB T2E 7J2	1,200.15
	AIR LIQUIDE CANADA INC.	10020 - 56 AVE. EDMONTON, AB T6E 5Z2	1,026.95
	AKS GEOSCIENCE INC.	#301, 221 - 10 AVENUE SE CALGARY, AB T2G 0V9	1,260.00
	ALBERTA PETROLEUM MARKETING COMMISSION	SUITE 300, 801 - 6 AVENUE S.W. CALGARY, AB T2P 3W2	5,934.90
	AMBER ENVIROSERVICES SERVICES INC. (2006)	SUITE 106, 5 - 8720 MACLEOD TRAIL SE CALGARY, AB T2H 0M4	18,322.50
	ANNE HUMMEL & DOET JE HUMMEL	BOX 4635 TABER, AB T1G 2E5	4,250.00
	APEX DISTRIBUTION INC.	550, 407 - 2ND STREET S. W. CALGARY, AB T2P 2Y3	16,521.67
	ARCAO CONSULTING	BOX 2932 DRUMHELLER, AB T0J 0Y0	7,854.00
	ARNOLD ENTERPRISES LTD.	BOX 3657 HIGH LEVEL, AB T0H 1Z0	66,826.40
	AURORA LAND CONSULTING LTD.	17229 - 103 AVE NW EDMONTON, AB T5S 1J4	14,636.76
	AVEDA TRANSPORTATION AND ENERGY SERVICES INC	P.O. BOX 667 CALGARY, AB T2P 2J3	6,585.29
	AVENGE ENERGY SERVICES INC.	P.O. BOX 6086 9503 - 90 AVE. PEACE RIVER, AB T8S 1S1	101,603.25
	BAKER HUGHES BUSINESS SUPPORT SERVICES	P.O. BOX 1180, STATION M CALGARY, AB T2P 2K9	120,660.81
	BARON OILFIELD SUPPLY	9515 - 108 STREET GRANDE PRAIRIE, AB T8V 5R7	33,952.91
	BELL EXPRESSVU	P.O. BOX 3017 STATION TERMINAL VANCOUVER, BC V6B 6L1	1,592.85
	BLUE WAVE ENERGY	P.O. BOX 2030 STN M CALGARY, AB T2P 1K6	164,579.60
	BONNETT'S ENERGY SERVICES PARTNERSHIP	PO BOX 9660, STN M CALGARY, AB T2P 0E9	79,333.38
	BROGAN SAFETY SUPPLY LTD	#101, 12002 - 101 AVENUE GRANDE PRAIRIE, AB T8V 8B1	2,551.69
	BUFFALO INSPECTION SERVICES (2005) INC.	3867 ROPER ROAD NW EDMONTON, AB T6B 3S5	19,418.50
C&C SYSTEMS LIMITED	335 - 32 WESTWINDS CRES NE CALGARY, AB T3J 5L3	80,687.85	
CALIBER ENERGY SYSTEMS LTD.	10497 92ND STREET HIGH LEVEL, AB T0H 1Z0	22,740.67	

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UNSECURED	CJ-CSM INSPECTION LTD	BOX 113 ESTEVAN, SK S4A 2A2	48,369.89
	COMPACT COMPRESSION INC.	#8, 1820 - 30th AVENUE NE CALGARY, AB T2E 7M5	23,625.00
	COMPASS GROUP CANADA LTD.	1907 OXFORD STREET EAST LONDON, ON N5V 4L9	243,447.33
	COMPUTERSHARE TRUST COMPANY OF CANADA	11TH FLOOR, SOUTH TOWER TORONTO, ON M5J 2Y1	1,839.06
	CONTINENTAL IMAGING PRODUCTS	940A - 11 AVENUE SW CALGARY, AB T2R 0E7	1,689.65
	COPYSEIS LTD	6705 FAIRMOUNT DRIVE SE CALGARY, AB T2H 0X6	3,310.11
	CORE LABORATORIES CANADA LTD	P.O. BOX 2464, STATION M CALGARY, AB T2P 3C1	23,655.81
	CORTEX BUSINESS SOLUTIONS LTD.	130, 115 QUARRY PARK ROAD SE CALGARY, AB T2C 5J2	1,580.20
	CRESCENT POINT RESOURCES PARTNERSHIP	2000, 585 - 8 AVE. SW CALGARY, AB T2P 1G1	6,348.93
	DATAKAN SERVICES CORP	7465 - 45 AVE CLOSE RED DEER, AB T4P 4C2	11,929.49
	DEBIAN INFORMATION TECHNOLOGY	102, 1035 - 7TH AVE SW CALGARY, AB T2P 3E9	31,184.75
	DELTA HELICOPTERS LTD.	13-26004 TWP RD 544 STURGEON COUNTY, AB T8T 0B6	21,644.05
	DENE THA' FIRST NATION	PO BOX 120 CHATEH, AB T0H0S0	26,040.00
	DENTONS CANADA LLP	77 KING STREET WEST, SUITE 400 TORONTO, ON M5K 0A1	11,983.17
	DIGAA ENTERPRISES LIMITED	P.O. BOX 269 FORT PROVIDENCE, NT X0E 0L0	672,762.39
	DNOW CANADA ULC	P.O. BOX 664, STN M CALGARY, AB T2P 2J3	28,079.14
	ELDON'S TRANSPORT LTD	BOX 413 RAINBOW LAKE, AB T0H 2Y0	41,002.50
	ENMAX ENERGY CORPORATION	P.O. BOX 9652 STATION M CALGARY, AB T2P 0E9	19,665.65
	ENSIGN TESTING SERVICES INC.	1000, 400 - 5TH AVE SW CALGARY, AB T2P 0L6	7,924.09
	FINNING (CANADA)	P.O. BOX 2405 EDMONTON, AB T5J 2S1	25,238.59
	FLUID PRESSURE TESTING LTD	BOX 836 MANNING, AB T0H 2M0	30,082.50
	FORMULA POWELL LP	P.O. BOX 1328 GRANDE PRAIRIE, AB T8V 4Z1	92,074.06
	FOUR-L-ENT	101-2411 HWY 6 VERNON, BC V1T 5G4	150,570.01
	FRANCIS P & CICINE M SMITH	P.O. BOX 88 WRENTHAM, AB T0K 2P0	3,300.00
	FUNDTHROUGH INC.	SUITE 400, 260 SPADINA AVE TORONTO, ON M5T 2E4	117,904.31
	GLOBAL WELL SERVICING LTD	P.O. BOX 7745 #8, 5312 - 55A STREET DRAYTON VALLEY, AB T7A 1S8	740,495.47
	GREG MCKINNEY PICKER SERVICE LTD.	BOX 515 HIGH LEVEL, AB T0H 1Z0	77,175.00
	GREGG DISTRIBUTORS	16215 - 118 AVENUE EDMONTON, AB T5V 1C7	3,895.00
	H & J STOCK FARMS LTD	103 SIGNATURE LANE TABER, AB T1G 2H1	3,900.00
	HAMDON ENERGY SOLUTIONS LTD	9415 - 27TH AVENUE NW EDMONTON, AB T6N 1C9	2,409.53
	HELI SOURCE LTD.	PO BOX 817 RED DEER, AB T4N 5H2	18,721.50
	HIGH ARCTIC ENERGY SERVICES INC.	SUITE 500, 700 - 2ND STREET SW CALGARY, AB T2P 2W1	10,605.00
	HIGH LEVEL NATIVE FRIENDSHIP CENTRE SOCIETY	P.O. BOX 1735 HIGH LEVEL, AB T0H 1Z0	12,666.65
	I-DENT GROUP INC.	7212 FLINT PLACE SE CALGARY, AB T2H 1Y8	2,070.24

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UNSECURED	IHS MARKIT CANADA ULC	P.O. BOX 4090 STN A TORONTO, ON M5W 0E9	29,911.35
	IRON MOUNTAIN CANADA CORPORATION	P.O. BOX 3527 STATION A TORONTO, ON M5W 3G4	1,536.26
	K2H CONSULTING LTD.	13 QUARRY SPRINGS LANE FOOTHILLS, AB T1S 5A8	17,640.00
	KBBH DEVELOPMENT INC.	16627 - 79 A AVENUE SURREY, BC V4N 0J1	2,500.00
	KUDU INDUSTRIES INC.	P.O. BOX 2509, STATION M CALGARY, AB T2P 0E2	5,561.82
	LAFORCE ELECTRIC LTD.	BOX 1771 HIGH LEVEL, AB T0H 1Z0	43,014.30
	LEROY K. HOLTHE	P.O. BOX 4671 TABER, AB T1G 2E1	3,500.00
	LONGWAY SERVICES LTD.	BOX 726 HIGH LEVEL, AB T0H 1Z0	189,561.55
	MARATHON COMPRESSION	300, 160 QUARRY PARK BLVD SE CALGARY, AB T2C 3G3	6,699.00
	MCDANIEL AND ASSOCIATES CONSULTANTS LTD	SUITE 2200, BOW VALLEY SQUARE 3 255 - 5 AVENUE SW CALGARY, AB T2P 3G6	36,325.15
	MEYERS NORRIS PENNY LLP	1500, 640 - 5TH AVENUE SW CALGARY, AB T2P 3G4	12,920.25
	MINISTER OF FINANCE, PROVINCE OF ALBERTA	9945 - 108 STREET EDMONTON, AB T5K 2G6	69,882.45
	MOONLITE DITCHING LTD.	BOX 1047 HIGH LEVEL, AB T0H 1Z0	68,219.55
	MOUNTAIN WEST SERVICES LTD.	101, 56 CUENDET INDUSTRIAL WAY SYLVAN LAKE, AB T4S 0B6	3,186.76
	MRC GLOBAL (CANADA) ULC	P.O. BOX 578, STN M CALGARY, AB T2P 2J2	2,203.61
	NELGAR SERVICES INC.	101 - 7477 49TH AVENUE RED DEER, AB T4P 1N1	11,720.32
	NEOPOST CANADA LTD.	150 STEELCASE ROAD WEST MARKHAM, ON L3R 3J9	1,382.61
	NORALTA INN WEST LTD.	BOX 5 ZAMA CITY, AB T0H 4E0	9,271.50
	NORWELD STRESS (1994) LTD	BOX 6333 FORT ST JOHN, BC V1J 4H8	13,819.08
	NUWAVE INDUSTRIES	BOX 63 MARWAYNE, AB T0B 2X0	52,174.50
	PANDELL TECHNOLOGY CORPORATION	400, 4954 RICHARD ROAD SW CALGARY, AB T3E 6L1	17,141.25
	PARAMOUNT RESOURCES LTD.	P.O. BOX 970 BROOKS, AB T1R 1B8	5,262.90
	PENCOFF SERVICES LTD	BOX 2069 HIGH LEVEL, AB T0H 1Z0	346,211.25
	PI SUPPLY INDUSTRIAL INC	BOX 1771 HIGH LEVEL, AB T0H 1Z0	22,397.12
	PRAIRIEHOME HUTTERIAN BRETHAREN	BOX 147 WRENTHAM, AB T0K 2P0	2,900.00
	PRO ENERGY INC.	P.O. BOX 1334 RED DEER, AB T4N 7B6	28,991.03
	PUMP JAX CONTRACTING LTD	BOX 761 HIGH LEVEL, AB T0H 1Z0	17,561.25
	PURECHEM SERVICES	1400, 700 - 4TH AVENUE SW CALGARY, AB T2P 3J4	1,581.30
	R2N2 SERVICES LTD.	BOX 3654 VERMILION, AB T9X 2B6	7,376.25
	RED RABBIT COMMUNICATIONS INC.	BOX 1765 10403 - 96 STREET HIGH LEVEL, AB T0H 1Z0	49,051.58
	RESOURCE ENERGY SOLUTIONS INC	200, 750 - 11th STREET SW CALGARY, AB T2P 3N7	10,211.25
	RHINO ENERGY SERVICES LTD.	R.R. #4 ECKVILLE, AB T0M 0X0	6,867.00
	RODNEY C NELSON & SHIRLEY K NELSON	P.O. BOX 96 WRENTHAM, AB T0K 2P0	7,850.00

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UNSECURED	SAEXPLORATION (CANADA) LTD.	4860 - 25 STREET SE CALGARY, AB T2B 3M2	3,102,503.42
	SEAWARD'S OILFIELD SERVICES	BOX 315 HIGH LEVEL, AB T0H 1Z0	16,537.50
	SELECT EQUIPMENT RENTALS (HIGH LEVEL) LTD.	9801 RAINBOW BLVD HIGH LEVEL, AB T0H 1Z0	4,084.39
	SEMERRA LTD.	SUITE 917, 9909 102 STREET GRANDE PRAIRIE, AB T8V 2V4	99,760.50
	SHOCK TRAUMA AIR RESCUE SERVICE	BOX 570, 1441 AVIATION PARK NE CALGARY, AB T2E 8M7	1,550.00
	SILVACOM ITF TOLKO/FFP	3912 - 91 STREET NW EDMONTON, AB T6E 5K7	3,315.39
	SITKA EXPLORATION LTD.	1200, 350 - 7 AVENUE SW CALGARY, AB T2P 3N9	3,799.36
	SPARTAN CONTROLS LTD.	P.O. BOX 6446, STATION M CALGARY, AB T2P 2E1	5,026.52
	SPECTRUM WIRELINE SERVICES LTD.	BOX 2498 PINCHER CREEK, AB T0K 1W0	244,231.17
	STRAIT PROJECTS	SUITE 1200, 645 7 AVE SW CALGARY, AB T2P 4G8	706,754.89
	STREAM-FLO INDUSTRIES LTD.	4505 - 74 AVENUE EDMONTON, AB T6B 2H5	39,660.37
	STRIKE GROUP LIMITED PARTNERSHIP	1300, 505 - 3RD STREET SW CALGARY, AB T2P 3E6	14,452.20
	SYSCO CANADA INC. (SYSCO EDMONTON)	BOX 806 EDMONTON, AB T5J 2L4	2,496.39
	TARA ENERGY SERVICES INC.	9526 - 81ST AVE CLAIRMONT, AB T8X 0M2	114,608.52
	TERVITA CORPORATION	P.O. BOX 2572 STN M CALGARY, AB T2P 3L4	10,043.79
	TEST FLUIDS LTD.	BOX 41 ZAMA, AB T0H 4E0	16,537.50
	TIGER CALCIUM SERVICES INC.	603 15 AVENUE NISKU, AB T9E 7M6	21,314.83
	TOTAL OILFIELD RENTALS PARTNERSHIP	3401 - 79th AVENUE LEDUC, AB T9E 0Z5	1,407.00
	TRUE NORTH FORD LTD	BOX 1167 10102 - 97 STREET HIGH LEVEL, AB T0H 1H0	13,840.24
	TRYTON TOOL SERVICES LTD.	BOX 10667 6702 - 56 STREET LLOYDMINSTER, AB T9V 3A7	130,015.96
TS&M SUPPLY	BOX 28 ESTEVAN, SK S4A 2A2	302,562.41	
TSX TRUST COMPANY	301 - 100 ADELAIDE STREET WEST TORONTO, ON M5H 4H1	1,105.58	
TSX VENTURE EXCHANGE INC	P.O. BOX 56289 STATION A TORONTO, ON M5W 4L1	18,637.50	
UNIVERSAL GEOMATICS SOLUTIONS	15111, 123 AVENUE NW EDMONTON, AB T5V 1J7	26,160.34	
VZFOX CANADA ENGINEERING	320 EAU CLAIRE PLACE II 521 - 3 AVENUE SW CALGARY, AB T2P 3T3	1,470.00	
WHIPCORD LTD	3528 30TH STREET NORTH LETHBRIDGE, AB T1H 6Z4	3,266.13	
ESTIMATED END-OF-LIFE OBLIGATIONS	ALBERTA ENERGY REGULATOR	SUITE 1000, 250 - 5 STREET SW CALGARY, AB T2P 0R4	54,397,908.00
	OFFICE OF THE REGULATOR OF OIL AND GAS OPERATIONS	P.O. BOX 1320 4TH FLOOR NORTHWEST TOWER, 5201 50TH AVE YELLOWKNIFE, NT X1A 2L9	12,375,385.00