

COURT FILE NUMBER 2001-06722
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
APPLICANT HSBC BANK CANADA, AS AGENT
RESPONDENTS Q'MAX SOLUTIONS INC., FLUID
HOLDINGS CORP., Q'MAX SOLUTIONS
HOLDINGS INC., 1356760 ALBERTA LTD.
and QMAX CANADA OPERATIONS INC.

DOCUMENT **ORDER, RE: LIFTING OF STAY**

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
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File No. 431561.02

DATE ON WHICH ORDER WAS PRONOUNCED: January 15, 2021

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice R.A. Neufeld

UPON NOTING that KPMG Inc. is the court-appointed receiver (the "**Receiver**") of Q'Max Solutions Inc., Fluid Holdings Corp., Q'Max Solutions Holdings Inc., 1356760 Alberta Ltd. and QMax Canada Operations Inc. (collectively, the "**Debtors**"), pursuant to a Consent Receivership Order pronounced by Madam Justice Grosse of the Alberta Court of Queen's Bench on May 28, 2020 (the "**Receivership Order**"); **AND UPON HEARING** the request of M-I LLC ("**M-I**") for the stay of proceeding under the Receivership Order to be lifted in a limited manner; **AND UPON READING** the Affidavit of Henry Lee Conn, Jr. filed on December 22, 2020 and submitted by M-I, and such other pleadings or proceedings filed herein; **AND UPON NOTING** that the Receiver does not oppose the request by M-I to lift the stay of proceedings; **AND UPON HEARING** from counsel for the Receiver and counsel for M-I, which occurred via WebEx Video Conference having regard to the Court's procedures for the COVID-19 pandemic;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. To the extent necessary, the stay of proceedings pursuant to Sections 7, 8 and 9 of the Receivership Order, is hereby lifted for the sole purpose of permitting the United States Bankruptcy Court for the Southern District of Texas, Houston Division to take steps or to provide directions in respect of the action commenced by M-I in the United States District Court for the Southern District of Texas bearing Case No. 4:18-cv-01099.
2. Service of this Order shall be deemed good and sufficient by posting a copy of this Order to the Receiver's Website at: <https://home.kpmg/ca/qmax>. No other persons are entitled to be served with a copy of this Order.

R. Ann

Justice of the Court of Queen's Bench of Alberta