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May 22, 2020

Court of Queen's Bench 520 Spadina Crescent East Saskatoon, SK S7K 3G7

Attention: Glen Metivier, Local Registrar

Dear Sir:

Re: Q.B. No. 1455 of 2019 — In the Matter of the Voluntary Liquidation and Dissolution of Primewest Mortgage Investment Corporation Our File No.: 43743.1

We write further to the recent attempts by the Court to convene a conference call to discuss the scheduling of the Merchant Issue in regard to the Action (as those terms are defined in the enclosed Notice of Application). The Liquidator has determined that, pursuant to its responsibility and obligations as Court Officer, it is appropriate for the Liquidator to bring the enclosed application for advice and directions to ensure that the Merchant Issue is addressed as soon as possible. For clarity, the Liquidator is not characterizing this application as "Urgent" within the context of Covid-19 hearing restrictions. Rather, the Liquidator is seeking the earliest possible date before the Honourable Mr. Justice Gabrielson in the normal course following the lifting of restrictions on hearing non-urgent applications. The hearing is expected to take at least a half-day.

Kindly bring this letter and its enclosures to His Lordship's attention at your earliest opportunity. For His Lordship's information, the enclosed "Compendium of Evidence" contains copies of certain documents on the Court file which are referred to in the Notice of Application. It is provided for the convenience of the Court and other parties, and is not intended to be a sworn document.

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Thank you for your assistance in this matter.

Yours truly,

the W LAW GROUP LLP

MICHAEL J. RUSSELL MJR:af

Cc: Anthony Merchant, Q.C., counsel to the Plaintiffs in the Action Amanda Quayle, Q.C., counsel to the defendant Directors in the Action Donald Hanna, counsel to Ernst & Young Inc., Defendant in the Action