



KPMG Inc.
Bay Adelaide Centre
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March 8, 2024

Estate No.: 31-3051654

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL
OF 2412383 ONTARIO INC
OF THE CITY OF TORONTO
IN THE PROVINCE OF ONTARIO**

To the creditors of **2412383 Ontario Inc.**:

Notice is hereby given that 2412383 Ontario Inc. ("**Junction LeaseCo**" or the "**Company**") filed a Notice of Intention to Make a Proposal ("**NOI**") on March 5, 2024 (the "**Filing Date**"), pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act* (the "**BIA**"). KPMG Inc. ("**KPMG**") was named as trustee under the Company's NOI (the "**Proposal Trustee**"). As a result of the NOI filing, the Company has obtained the benefit of a stay of proceedings under section 69.1(1) of the BIA, and all creditors are stayed from commencing or continuing any proceedings against the Company.

The purpose of the Company's NOI proceedings is to provide a stable environment within which Junction LeaseCo can pursue a sale of the Company's business and/or assets through a Court-supervised process and consider the development of a proposal to its creditors.

KPMG's role as Proposal Trustee in this matter is to monitor the proceedings, monitor the Company's receipts and disbursements, liaise with creditors and to assist with the development of a proposal to creditors (a "**Proposal**"), should one be put forward.

A copy of the NOI and a list of creditors with claims amounting to \$250 or more as known or shown by the books and records of the Company on the Filing Date are attached hereto. Please note that the enclosed creditor lists are preliminary and subject to change.

The Proposal Trustee notes that the Company is not bankrupt, but has availed itself of a procedure whereby a company, with creditor and Court approval, may restructure its financial affairs. At this time, creditors are not required to file a proof of claim with the Proposal Trustee. In due course, the Proposal Trustee will provide creditors with additional information regarding the NOI proceedings, including, if necessary, information concerning the filing of a proof of claim and the date for a meeting of creditors to consider and vote on a Proposal, should one be put forward to creditors.

Should you require any further information with respect to this matter, contact details are provided below:

Email: organic@kpmg.ca
Website: kpmg.com/ca/organicgarage
Toll-Free: 1-833-668-2860

Dated at Toronto, Ontario, this 8th day of March, 2024

KPMG Inc.

In its capacity as Proposal Trustee of
2412383 Ontario Inc.
and not in its personal or corporate capacity

District of:
Division No. -
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
2412383 Ontario Inc.
of the City of Toronto, in the Province of Ontario

Take notice that:

1. I, 2412383 Ontario Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. KPMG Inc. of 333 Bay Street - Suite 4600, Toronto, ON, M5H 2S5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 5th day of March 2024.



2412383 Ontario Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of:
Division No. -
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
2412383 Ontario Inc.
of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
2216198 Ontario Inc. /Rio Can	74 Advance Road Toronto ON M9Z 2T7		43,411.22
Total			43,411.22



2412383 Ontario Inc.
Insolvent Person