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CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL
No: 500-11-058602-208

SUPERIOR COURT
(Commercial Division)
(sitting as a court designated pursuant to the
Companies' Creditors Arrangement Act,
R.S.C. 1985, c. C-36, as amended)

In the Matter of the Compromise and
Arrangement of:

**MAGASIN LAURA (P.V.) INC. / LAURA'S SHOPPE
(P.V.) INC.**

Applicant

-and-

KPMG INC.

Monitor

NOTICE TO THE CREDITORS OF THE MEETING OF CREDITORS AND THE SANCTION HEARING

TAKE NOTICE THAT Magasin Laura (P.V.) inc./Laura's Shoppe (P.V.) Inc. has filed a Plan of compromise and arrangement (the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**"), with KPMG Inc. as the Monitor. Capitalized terms used and not otherwise defined in this Notice have the meaning ascribed to them in the Plan and in the Plan Filing and Meeting Order issued by the Superior Court of Québec (Commercial Division) (the "**CCAA Court**") on April 1, 2021 (the "**Meeting Order**").

TAKE FURTHER NOTICE THAT a general meeting of the creditors for the purpose of considering and approving the Plan **will be held on July 7, 2021, at 2:00 p.m.**, (Eastern Daylight Time). Given the current pandemic situation and the gathering restrictions issued by the authorities, the meeting will be held by videoconference.

Creditors who wish to attend the meeting must complete the attached registration form and return it by email to the following email address: laura@kpmg.ca, or if cannot be sent by email, delivered to the Monitor, the whole by no later than **5:00 p.m.** (Eastern Daylight Time) on **July 5, 2021**.

For creditors, or their representatives who have registered, you will receive a link by email, which will allow you to attend the meeting. Please note that only those who have registered will be able to attend the meeting.

The purpose of the Meeting is to:

- a) consider, and if deemed advisable, to pass, with or without variation, a resolution (the "**Resolution**") approving the Plan; and
- b) transact such other businesses as may properly come before the Meeting or any adjournment or postponement thereof.

The Meeting is being held pursuant to the Meeting Order of the CCAA Court, which establishes the procedures for KPMG Inc. (in such capacity and not in its personal or corporate capacity, the "**Monitor**") to call, hold and conduct the Meeting.



In the Matter of the Compromise and Arrangement of Magasin Laura (P.V.) Inc. / Laura's Shoppe (P.V.) Inc.
Notice to the Creditors of the Meeting of Creditors and the Sanction Hearing

The Plan provides for the compromise of the Affected Claims. The quorum for the Meeting will be one Affected Creditor holding a Voting Claim (each such creditor, an "**Eligible Voting Creditor**") present in person or by proxy.

In order for the Plan to be approved and binding in accordance with the CCAA, the Resolution must be approved by a majority in number of Affected Creditors representing at least two thirds in value of the Claims of Affected Creditors who actually vote (in person or by proxy) on the Resolution at the applicable Meeting (the "**Required Majority**").

All Eligible Voting Creditors are entitled to vote on the Plan. The votes cast by Creditors with Voting Claims as determined by the Monitor for voting purposes only in accordance with Paragraph 9 of the Claims Procedure Order will be separately tabulated by the Monitor. Holders of an Unaffected Claim will not be entitled to attend and vote at any Meeting.

Forms and Proxies for Affected Unsecured Creditors

Any Eligible Voting Creditor who is unable to attend the Meeting may appoint a proxy to vote on its behalf. A form of Proxy is included as part of the Meeting Materials being distributed by the Monitor to each Affected Creditor.

Proxies, once duly completed, dated and signed, must be sent by email to the Monitor, or if cannot be sent by email, delivered to the Monitor at the address of the Monitor as set out on the Proxy form. Proxies must be received by the Monitor by no later than 5:00 p.m. (Eastern Daylight Time) on July 5, 2021.

Notice of Sanction Hearing

TAKE FURTHER NOTICE THAT if the Plan is approved by the Required Majority of Affected Creditors at the Meeting, **the Applicant intends to virtually bring the Sanction Application before the CCAA Court on or around July 14, 2021** (the "**Sanction Hearing**"). Time and the coordinates of the videoconference will be posted on the Monitor's Website and communicated to the Service List.

The Sanction Application will be seeking the granting of the Sanction Order sanctioning the Plan under the CCAA and for ancillary relief consequent upon such sanction. Any person wishing to oppose the Sanction Application for the Sanction Order must serve upon the parties on the Service List as posted on the Monitor's Website and file with the CCAA Court, a copy of the materials to be used to oppose the Sanction Order by no later than **July 9, 2021, at 5:00 p.m.** (Eastern Daylight Time), or, if applicable, three (3) days prior to any adjourned or rescheduled Sanction Hearing.

This Notice is given by the Applicant pursuant to the Meeting Order. Additional copies of the Meeting Materials, including the Plan and the Monitor's report thereon may be obtained from the Monitor's Website (home.kpmg/ca/laura), or by requesting one from the Monitor by email at laura@kpmg.ca.

Dated at Montréal, this 21st day of June 2021.

KPMG Inc.
Court-appointed Monitor