SUPERIOR COURT

(Commercial Division)

CANADA PROVINCE OF QUÉBEC DISTRICT OF MONTREAL

No: **500-11-058602-208**

DATE: February 24, 2021

PRESIDING: THE HONOURABLE MARIE-ANNE PAQUETTE, J.S.C.

IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF: MAGASIN LAURA (P.V.) INC. / LAURA'S SHOPPE (P.V.) INC.

Applicant

-and-

KPMG INC.

Monitor

ORDER EXTENDING THE STAY OF PROCEEDINGS

- [1] ON READING the Application for an Extension of the Stay of Proceedings (the "Application") made by Magasin Laura (P.V.) Inc. / Laura's Shoppe (P.V.) Inc. (the "Applicant"), the affidavit and the exhibit in support thereof;
- [2] **SEEING** the service of the Application;
- [3] **SEEING** the submissions of the Applicant's attorneys and the testimony of the Monitor;
- [4] GIVEN the:
 - a. First-Day Initial Order rendered by this Court on July 31, 2020 ordering a stay of proceedings (the "Stay of Proceedings") until and including August 10, 2020,

- b. the Amended and Restated Initial Order rendered by this Court on August 10, 2020, *inter alia*, extending the Stay of Proceedings until September 25, 2020;
- c. the Claims Procedure Order on August 28, 2020, *inter alia*, extending the Stay of Proceedings from September 25, 2020 until October 30, 2020;
- d. the Order Extending the Stay of Proceedings and Granting Other Relief dated October 23, 2020, *inter alia*, extending the Stay of Proceedings from October 30, 2020 until January 29, 2021 and
- e. the Order Extending the Stay of Proceedings dated January 29, 2021 extending the Stay of Proceedings from January 29, 2021 until February 24, 2021
- [5] **SEEING** that it is appropriate to extend the Stay of Proceedings until April 30, 2021.

WHEREFORE THE COURT:

- [6] **GRANTS** the Application;
- [7] **EXTENDS** the Stay of Proceedings from February 24, 2021 to April 30, 2021;
- [8] **ORDERS** the provisional execution of the present Order notwithstanding any appeal and without the requirement to provide any security or provision for costs whatsoever.
- [9] WITHOUT COSTS.

Montreal, February 24, 2021