

Invitation for Offers:

Regarding the Property and Assets of iFlyVancouver Inc., Free Flight Formation Inc. and 1088384 B.C. Ltd (“iFlyVancouver” or the “Companies”)

iFlyVancouver designed and began construction of a wind tunnel for a franchised indoor skydiving facility on a leased property in Richmond, British Columbia. Indoor skydiving has become increasingly popular around the world for those who want to experience the feeling of free falling without having to step foot onto an airplane. iFlyVancouver’s partially completed site and equipment offers an opportunity for interested parties looking to enter or expand into the indoor skydiving business.

KPMG Inc. in its capacity as Receiver of the Companies in Receivership (“KPMG” or the ‘Receiver’) offers for sale the Receiver’s right, title and interest in the Company’s assets including:

- Lease agreement with respect to the lands at 9151 Van Horne Way, Richmond, British Columbia, V6X 1W3, including partially completed facility
 - Industrial sized fans
 - Electrical panels
 - Perplex glass
 - Various parts to install and operate wind tunnels.
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The assets are being sold on an “as is-where is” basis and the Receiver provides no representations or warranties, express or implied, with respect to title, condition or fitness for use.

Offers for the Companies’ assets must be received by KPMG no later than 12:00pm (Pacific Standard Time), on October 1st, 2023 at michelleregana@kpmg.ca.

The Receiver reserves the right to enter into an agreement for the sale of iFlyVancouver’s assets prior to October 1st, 2023. The highest or any offer may not necessarily be accepted and any agreement for purchase and sale entered into by the Receiver will be subject to the approval of the Supreme Court of British Columbia.

A copy of the sales information package can be viewed at www.kpmg.com/ca/ifly-Vancouver.

Further information can be obtained by contacting Michelle Regan’s e-mail: michelleregana@kpmg.ca. Prospective purchasers may be required to execute a confidentiality agreement prior to release of any information by KPMG.