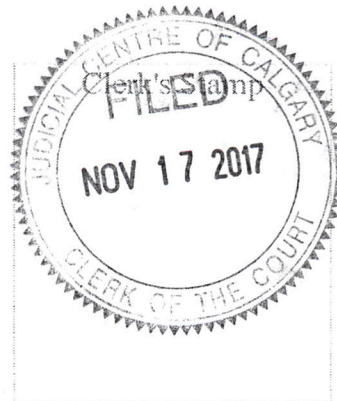


I hereby certify this to be a true copy of
the original order

Dated this 17 day of Nov 17

[Signature]

COURT FILE NUMBER 1601-14180
for Clerk of the Court



COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFF HILLSBORO PROPERTIES INC.

DEFENDANT HALF MOON LAKE RESORT LTD and ARMAC INVESTMENTS LTD.

DOCUMENT **RESTRICTED COURT ACCESS ORDER**

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

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Matter: 1182954

DATE ON WHICH ORDER WAS PRONOUNCED: November 16, 2017

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: Mr. Justice C. M. Jones

UPON THE APPLICATION of KPMG Inc. (the “Receiver”); **AND UPON HAVING READ** the pleadings, proceedings, orders and other materials filed in this action, including the First Report of the Receiver, filed October 31, 2017 (the “**First Report**”), and the First Confidential Report of the Receiver, dated October 31, 2017 (the “**First Confidential Report**”); **AND UPON HEARING** from counsel for the Receiver, counsel for Hillsboro Properties Inc. (the “**Purchaser**”), and from any other interested persons who by the Court record have appeared at the within Application; **AND UPON IT APPEARING** that all interested and affected parties have

been served with notice of this Application; **AND WHEREAS** all capitalized terms not defined herein shall take the meaning ascribed to them in the Sale Agreement (as that term is defined in the Sale Approval and Vesting Order granted in the within Action);

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given, and specifically, the service, notice and formal requirements of Part 6, Division 4 of the *Alberta Rules of Court*, Alta Reg. 124/2010 shall not apply to this Order and are hereby dispensed with.
2. The First Confidential Report shall, subject to further Order of this Court, be marked "SEALED PURSUANT TO COURT ORDER - NOT TO BE OPENED WITHOUT PRIOR ORDER OF THE COURT", and shall be maintained in accordance with the terms of this Order and shall be treated as confidential, sealed and not form part of the public record.
3. Every person on whom the First Confidential Report is served shall keep the information contained therein confidential and such information:
 - (a) shall be used only for the purposes of this proceeding and not for any business or other purpose whatsoever;
 - (b) shall not be given, shown, made available, or communicated in any way to anyone other than for the purpose of retaining and instructing counsel with respect to these proceedings only, who shall be bound by the terms of this Order; and
 - (c) shall not be copied or reproduced, except by counsel for the purpose of responding to the Receiver's application or preparing materials for use in these proceedings.
4. The Receiver is at liberty to reapply for further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.

5. This Order will remain in effect subject to further Order of the Court granted on notice to the Receiver and the Purchaser, an Application for which may be brought by any interested party only following the filing by the Receiver of the Receiver's Certificate confirming the closing (if any) of the transaction to which First Confidential Report relates.
6. The First Confidential Report shall be filed with the Court within 10 days following the closing of the pending transaction contemplated by the Sale Agreement.



J.C.Q.B.A.