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PLAINTIFF

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ELLEN SIU, PAK MING SIU, KWOK KEI AU, LAI HING WONG, KIT FOON LAM, SING YEUNG, LAI MING LIZA PUN, WAI KA CHIU, YUEN YEE LEE, SIU CHING LAI, KA HONG LI, PUI KUEN MAK, CHI MAN FOK

DEFENDANTS

AMIGA INVESTMENT AND PROPERTY MANAGEMENT INC. AND RICHARD WONG

MATTER

IN THE MATTER OF THE RECEIVERSHIP OF AMIGA INVESTMENT AND PROPERTY MANAGEMENT INC.

DOCUMENT

KPMG INC., IN ITS CAPACITY AS COURT APPOINTED RECEIVER OF AMIGA INVESTMENT AND PROPERTY MANAGEMENT INC.

SECOND REPORT OF THE RECEIVER

DATE

JULY 28, 2022

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT:

KPMG INC.
Suite 3100, Bow Valley Square II
205 - 5th Ave SW
Calgary, Alberta T2P 4B9
Attn: Neil Honess / Joseph Sitholé
Tel: (403) 691-8014 / (403) 691-8070
neilhoness@kpmg.ca / jsithole@kpmg.ca

PARLEE McLAWS LLP
Suite 3300, 421 – 7th Ave SW
Calgary, Alberta T2P 4K9
Brent Mescall
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bmescall@parlee.com

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1. INTRODUCTION AND PURPOSE OF REPORT

Introduction

1. By Order (the “**Receivership Order**”) of the Court of Queen’s Bench of Alberta (the “**Court**”) dated November 21, 1994, KPMG Peat Marwick Thorne Inc. (“**KPMG**”) was appointed receiver and manager (the “**Receiver**”) of all of the rentals due and accruing now or hereinafter from the lands and premises described as Condominium Plan 9010203, Unit Nos. 1, 8, 11, 15, 17, 18, 20, 21, 22, 24, 25, 26, 29, 30, 34, 35, 36, 38, 39, 43, 44, 45, 46, 47, 50, 51, 52, 53, 54, 55, 56, 57, 58, 60, 62, 63, 64, 65, 66, 69, 70, 76, 77, 79, 80, 81, 82, 83, 84, 87, 88, 90, 92, 93, 94, 95, 97, 99, 100, 103, 104, 110, 111, 117, 121, 122, 123, 127, 130, 131, 132, 133, 134, 136, 138, 140, 143, 144, 145, 146, 147, 149, 150, 151, 152, 153, 154, 155, and 165 (together, the “**Plaintiffs’ Units**” or “**Gladstone Park**”) pursuant to an application brought by the Plaintiffs under section 243(1) of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 (“**BIA**”), section 13(2) of the *Judicature Act*, RSA 2000, c J-2, section 99(a) of the *Business Corporations Act*, RSA 2000, c B-9 and section 65(7) of the *Personal Property Security Act*, RSA 2000 c P-7.
2. KPMG’s activities as Manager continued until October 4, 1995 at which time KPMG was discharged by the Court (the “**Discharge Order**”) from its duties as Manager of the Plaintiffs’ Units and replaced with a third-party property manager.
3. KPMG continued to act as the Receiver with respect to the receivership estate funds held in trust and retained the powers of the Receiver as set out in the Receivership Order.
4. On November 19, 2021, the Receiver filed its first report (the “**First Report**”) which described, among other things, the background of the Company, the Receiver’s activities to date, and the Receiver’s plan to locate the Unitholders and distribute the surplus funds held in trust.

Purpose of the Report

5. This is the Receiver’s second report to the Court (the “**Second Report**” or this “**Report**”) which has been prepared to provide the Court with:
 - a) An update on the actions of the Receiver, since the First Report;
 - b) The Receiver’s statement of receipts and disbursements;

- c) A summary of the fees and disbursements of the Receiver and its legal counsel, Parlee McLaws LLP, for the period of November 21, 1994 – June 30, 2022 to the proposed Receiver’s discharge;
 - d) The proposed distribution of remaining funds; and
 - e) The Receiver’s request for its discharge.
6. Terms not otherwise defined herein shall have the meaning ascribed to them in the First Report.

Terms of Reference

7. All materials filed with the Court and all orders granted by the Court in connection with the receivership proceedings will be made available to creditors and other interested parties in electronic format on the Receiver’s website <https://home.kpmg/ca/en/home/services/advisory/deal-advisory/creditorlinks/gladstone.html>.
8. In preparing this Report, the Receiver has been provided with, and has relied upon, unaudited and other financial information, books and records (collectively, the “**Information**”) prepared by the Company and/or its representatives, and discussions with the Company’s management and/or representatives.
9. The Receiver has reviewed the Information for reasonableness, internal consistency and use in the context in which it was provided. The Receiver has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Canadian Auditing Standards pursuant to the Chartered Professional Accountants Handbook, and accordingly the Receiver expresses no opinion or other form of assurance in respect of the Information.
10. Unless otherwise stated, all monetary amounts noted herein are expressed in Canadian dollars.

2. ACTIVITIES OF THE RECEIVER SINCE THE FIRST REPORT

11. As per the order granted by the Court (the “**Distribution Order**”) on November 26, 2021, the Receiver attempted to contact the Unitholders to notify them of the planned distribution of funds held in trust. These attempts included the following actions:
 - a) The Receiver prepared a notice of final distribution and sent to all previously known addresses of the Unitholders by regular mail on December 2, 2021. This mailing included seventeen Canadian addresses and 96 international addresses. The notice is attached hereto as **Appendix “A”**;
 - b) The Receiver placed an advertisement in the *Vancouver Sun* on December 2, 2021 to notify any Unitholders with last known addresses in Vancouver; and
 - c) The Receiver placed an advertisement in the *Oriental Daily*, a prominent Hong Kong newspaper, on December 8, 2021 to notify any Unitholders with last known addresses in Hong-Kong.
12. The Receiver was able to locate the Unitholders of Units 35, 57, 60, 149, 150 and 151 (“**Located Unitholders**”) through its efforts. The Receiver subsequently reviewed and verified the authenticity of the claims of the Located Unitholders.
13. The Receiver prepared a distribution schedule (“**Final Distribution Schedule**”) based on previous distributions and information available regarding the funds held in trust. The distribution schedule is attached hereto as **Appendix “B”**.
14. As per the Distribution Order, any unclaimed funds allocated for distribution to Unitholders is to be forwarded to the Alberta Tax and Revenue Administration (“**ATRA**”). The Receiver held discussions with the ATRA to advise of the receivership and the funds held in trust, and to make initial preparations for transfer of the funds.

3. STATEMENT OF RECEIPTS AND DISBURSEMENTS

15. Below is the Receiver's estimated final statement of receipts and disbursements for the period of November 21, 1991 to discharge (the "Final SRD"):

Final Statement of Receipts and Disbursements	
November 21, 1994 to discharge	
	Amount (CAD \$)
Cash Receipts	
Rent	525,130
Interest income	38,656
Cash on hand	20,888
Miscellaneous	15,566
Total cash receipts	600,240
Cash disbursements	
Distribution to owners	(155,576)
Receiver's fees	(146,744)
Consulting fees	(56,875)
Utilities	(51,686)
Repairs and maintenance	(42,860)
Security deposit (incl. interest)	(40,535)
Legal fees	(40,281)
Condo fees	(31,090)
Miscellaneous	(10,210)
Builder's Lien	(9,487)
Rent	(1,310)
Bank charges	(804)
Courier and postage	(730)
Total cash disbursements	(588,188)
Excess receipts over disbursements	12,052

16. The majority of receipts and disbursements relate to initial receivership activities during 1995 and 1996.
17. As of the date of the Second Report, the Receiver is holding approximately \$75,750 in trust. The breakdown of the funds held in trust is as follows:
- Allocation of holdback amounts from the original distribution in August 1995 based on individual units' revenues and expenses in the amount of \$12,415;

- b) Funds collected by the previous property manager and allocated based on strata fees in the amount of \$20,888;
- c) Rent collected by the Receiver in December 2004 from 17 units not included in the Receivership Order in the amount of \$10,236; and
- d) Interest accrued in the amount of \$32,211.

18. The Receiver and the Receiver’s counsel have incurred unpaid fees inclusive of GST in the amount of \$56,086 for the period of July 29, 2014 to July 19, 2022 and \$787 for the period of December 1, 2021 to June 30, 2022 respectively (the “**Unpaid Professional Fees**”). In addition, the Receiver and the Receiver’s counsel estimate professional fees and disbursements to conclude the estate to be approximately \$5,250 and \$1,575 respectively inclusive of GST (the “**Completion Professional Fees**”). A summary of all receivership professional fees is set out below:

Summary of Receivership Professional Fees			
Service Period	Fees and Disbursements	GST (5%)	Total Amount
KPMG Inc.			
November 21, 1994 - November 30, 2003	81,341	4,067	85,409
Prior approved fees	81,341	4,067	85,409
July 29, 2014 - June 30, 2022	53,415	2,671	56,086
Unpaid Professional Fees	53,415	2,671	56,086
Estimated Completion Fees	5,000	250	5,250
Total KPMG Inc.	139,756	6,988	146,744
Parlee McLaw LLP			
November 21, 1994 - February 28, 2021	33,644	1,682	35,327
March 1 - March 31, 2021	301	15	316
April 1 - October 31, 2021	310	15	325
November 1 - November 30, 2021	1,867	86	1,952
Prior approved fees	36,121	1,798	37,919
December 1 - December 31, 2021	124	6	130
January 1 - January 31, 2022	375	18	393
February 1 - June 30, 2022	252	13	265
Unpaid Professional Fees	751	36	787
Estimated Completion Fees	1,500	75	1,575
Total Parlee McLaw LLP	38,372	1,909	40,281
Total Professional Fees	178,128	8,897	187,025

19. The Receiver is seeking approval of the Unpaid Professional Fees. Copies of the invoices described therein, including detailed time analysis, will be made available to the Court, if requested.

20. The Receiver has reviewed copies of its counsel's accounts and has determined that the services have been duly authorized and rendered and that the charges are fair and reasonable in the circumstances.

21. The Receiver is of the view that, in light of the nature and complexity of the assets, and the Receiver's past and future activities, including: (a) the Receiver's administration activities since July 29, 2014; (b) the attempts to locate all known Unitholders, including those in foreign locales; (c) the drafting of an updated distribution schedule; and (d) correspondence and arrangements with the ATRA, the Unpaid Professional Fees and the Completion Professional Fees are fair and reasonable.

4. DISTRIBUTION OF REMAINING FUNDS

22. Upon discharge, it is estimated that the Receiver will have approximately \$12,052 of remaining funds for distribution.
23. The amount the Receiver plans to distribute to the Located Unitholders is approximately \$488. The remaining funds of \$11,564 will be forwarded to the ATRA as per the Distribution Order, to be held in trust for those Unitholders who could not be located.
24. The Final Distribution Schedule will be forwarded, along with the remaining funds, to the ATRA to support any future claims from Unitholders the Receiver was unable to locate.

5. RECEIVER'S REQUESTS

25. The Receiver submits this Second Report, respectfully requesting that the Court:
- a) Approve the Second Report, and the activities of the Receiver as set out therein;
 - b) Approve the Receiver's Final SRD to discharge;
 - c) Approve the Unpaid Professional Fees and Completion Professional Fees for the Receiver and the Receiver's counsel;
 - d) Approve the distribution of funds to the Unitholders set out herein and the remainder of unclaimed funds held in trust to the ATRA; and
 - e) Approve the Receiver's discharge upon filing of the Certificate of Discharge.

This Report is respectfully submitted this 28th day of July, 2022.

KPMG Inc.

**In its capacity as Court-appointed Receiver of
Amiga Investment and Property Management Inc.
and not in its personal or corporate capacity**



Per: Neil Honess
Senior Vice President

APPENDIX "A"

NOTICE OF FINAL DISTRIBUTION



KPMG Inc.
205 5th Avenue SW
Suite 3100
Calgary AB T2P 4B9
Tel 403-691-8000
Fax 403-691-8008
www.kpmg.ca

December 1, 2021

Re: Gladstone Park Notice of Final Distribution

By Order of the Court of Queen's Bench of Alberta (the "Court") dated November 21, 1994, KPMG Peat Marwick Thorne Inc. ("KPMG") was appointed receiver and manager (the "**Receiver**") of all of the rentals due and accruing now or hereinafter from the lands and premises described as Condominium Plan 9010203 (also known as Gladstone Park in Calgary, Alberta).

The Receiver is now attempting to contact the original owners of the condominium units (the "**Unitholders**") to perform a final distribution of funds held in trust in order to conclude the Receivership. By Order of the Court dated November 24, 2021 (the "**November 2021 Order**"), the Receiver has been instructed to send notice of final distribution to the last known address of all Unitholders on record at the time of the Receivership. In addition, in accordance with the November 2021 Order, the Receiver has also placed newspaper advertisements in the Oriental Daily (a local Hong Kong publication), and the Vancouver Sun, notifying Unitholders of the final distribution.

The Receiver requests that Unitholders complete the Gladstone Park Unitholder Information section at the end of this letter to make a claim of distribution. The claim must be received within sixty (60) days following the issuance of the November 2021 Order, failing which, the Receiver shall apply to forward all unclaimed funds allocated for distribution to Unitholders to the Alberta Tax and Revenue Administration. The Receiver reserves the right to request additional information as required to verify Unitholders' claims.

I trust the above is satisfactory but if you have any questions or concerns, please contact my colleague, Andrew Brausen, at 403-691-8092 and/or abrausen@kpmg.ca.

If you would like to obtain a copy of the November 2021 Order, please contact our legal counsel, Parlee McLaws LLP, within 30 days of the date of this letter, at the following:

Address: 3300 TD Canada Trust Tower
421-7th Avenue SW
Calgary, Alberta, Canada, T2P 4K9

Fax: 403-767-8889



Yours faithfully,

KPMG Inc., in its capacity as receiver of
Gladstone Park and not in its personal or
corporate capacity

Joe Sitholé
Vice-President

GLADSTONE PARK UNITHOLDER INFORMATION

Name: _____

Address: _____

Phone: _____

Email: _____

Signature: _____

Please return a completed copy of this page to one of the following:

Email: abrausen@kpmg.ca

Mail: KPMG Inc.
Attention: Andrew Brausen
3100, 205 5 Avenue SW
Calgary, AB T2P 4B9

Fax: 403-691-8008
Attention: Andrew Brausen

APPENDIX "B"
FINAL DISTRIBUTION SCHEDULE

Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022

		Unit #										
As at July 28, 2022	Notes	1	2	3	4	5	6	7	8	9	10	11
Net Distribution of heldback funds	1	51.44	-	-	-	-	-	-	-	-	-	(104.44)
Amiga Funds due to owners	2	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33	104.44
Repayment of collected rent	3	-	660.00	625.00	-	-	-	-	-	-	-	-
Distribution of original funds		176.77	785.33	750.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33	(0.00)
Portion of interest accrued to July 2022 (Weighted)	4	(127.84)	(567.94)	(542.63)	(90.64)	(90.64)	(90.64)	(90.64)	(90.64)	(90.64)	(90.64)	-
Final Distribution	5	48.93	217.39	207.70	34.69	34.69	34.69	34.69	34.69	34.69	34.69	(0.00)

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022

As at July 28, 2022	12	13	14	15	16	17	18	19	20	21	22
Net Distribution of heldback funds	-	-	-	(154.56)	-	257.20	160.08	-	(154.56)	190.94	184.18
Amiga Funds due to owners	125.33	125.33	125.33	154.56	154.56	104.44	154.56	125.33	154.56	125.33	104.44
Repayment of collected rent	-	-	-	-	715.00	-	-	-	-	-	-
Distribution of original funds	125.33	125.33	125.33	-	869.56	361.64	314.64	125.33	-	316.27	288.62
Portion of interest accrued to July 2022 (Weighted)	(90.64)	(90.64)	(90.64)	-	(628.85)	(261.53)	(227.54)	(90.64)	-	(228.72)	(208.72)
Final Distribution	34.69	34.69	34.69	-	240.71	100.11	87.10	34.69	-	87.55	79.89

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

**Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022**

As at July 28, 2022	23	24	25	26	27	28	29	30	31	32	33
Net Distribution of heldback funds	-	213.84	190.94	190.94	-	-	137.59	(125.33)	190.94	-	-
Amiga Funds due to owners	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33
Repayment of collected rent	-	-	-	-	-	625.00	-	-	-	-	-
Distribution of original funds	125.33	339.17	316.27	316.27	125.33	750.33	262.92	0.00	316.27	125.33	125.33
Portion of interest accrued to July 2022 (Weighted)	(90.64)	(245.29)	(228.72)	(228.72)	(90.64)	(542.63)	(190.14)	-	(228.72)	(90.64)	(90.64)
Final Distribution	34.69	93.89	87.55	87.55	34.69	207.70	72.78	0.00	87.55	34.69	34.69

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022

As at July 28, 2022	34	35	36	37	38	39	40	41	42	43	44
Net Distribution of heldback funds	173.42	108.25	(156.65)	-	165.17	190.94	-	-	-	(154.56)	(3.96)
Amiga Funds due to owners	125.33	125.33	156.65	104.44	125.33	125.33	104.44	154.56	154.56	154.56	156.65
Repayment of collected rent	-	-	-	-	-	-	-	-	785.00	-	-
Distribution of original funds	298.75	233.58	-	104.44	290.50	316.27	104.44	154.56	939.56	-	152.69
Portion of interest accrued to July 2022 (Weighted)	(216.06)	(168.93)	-	(75.53)	(210.08)	(228.72)	(75.53)	(111.78)	(679.48)	-	(110.42)
Final Distribution	82.70	64.66	-	28.91	80.41	87.55	28.91	42.78	260.08	-	42.27

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022

As at July 28, 2022	45	46	47	48	49	50	51	52	53	54	55
Net Distribution of heldback funds	138.60	#####	116.29	-	-	(125.33)	197.68	142.90	-	(104.44)	(42.95)
Amiga Funds due to owners	154.56	125.33	125.33	125.33	125.33	125.33	104.44	154.56	154.56	104.44	125.33
Repayment of collected rent	-	-	-	-	-	-	-	-	-	-	-
Distribution of original funds	293.16	#####	241.63	125.33	125.33	0.00	302.12	297.46	154.56	-	82.38
Portion of interest accrued to July 2022 (Weighted)	(212.01)	#####	(174.74)	(90.64)	(90.64)	-	(218.49)	(215.12)	(111.78)	-	(59.57)
Final Distribution	81.15	823.55	66.89	34.69	34.69	0.00	83.63	82.34	42.78	-	22.80

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

**Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022**

As at July 28, 2022	56	57	58	59	60	61	62	63	64	65	66
Net Distribution of heldback funds	190.94	165.17	126.59	-	190.94	-	165.17	753.63	132.56	(125.33)	190.94
Amiga Funds due to owners	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33
Repayment of collected rent	-	-	-	-	-	-	-	-	-	-	-
Distribution of original funds	316.27	290.50	251.93	125.33	316.27	125.33	290.50	878.97	257.90	0.00	316.27
Portion of interest accrued to July 2022 (Weighted)	(228.72)	(210.08)	(182.19)	(90.64)	(228.72)	(90.64)	(210.08)	(635.66)	(186.51)	-	(228.72)
Final Distribution	87.55	80.41	69.74	34.69	87.55	34.69	80.41	243.31	71.39	0.00	87.55

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022

As at July 28, 2022	67	68	69	70	71	72	73	74	75	76	77
Net Distribution of heldback funds	(125.33)	-	-	-	-	-	-	(120.19)	-	229.60	(117.47)
Amiga Funds due to owners	125.33	125.33	125.33	125.33	125.33	125.33	125.33	127.41	104.44	125.33	125.33
Repayment of collected rent	-	-	-	-	-	-	-	-	-	-	-
Distribution of original funds	0.00	125.33	125.33	125.33	125.33	125.33	125.33	7.21	104.44	354.93	7.86
Portion of interest accrued to July 2022 (Weighted)	-	(90.64)	(90.64)	(90.64)	(90.64)	(90.64)	(90.64)	(5.22)	(75.53)	(256.68)	(5.69)
Final Distribution	0.00	34.69	34.69	34.69	34.69	34.69	34.69	2.00	28.91	98.25	2.18

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

**Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022**

As at July 28, 2022	78	79	80	81	82	83	84	85	86	87	88
Net Distribution of heldback funds	-	(63.24)	(104.44)	(125.33)	200.40	(104.44)	142.90	-	-	173.76	162.70
Amiga Funds due to owners	104.44	104.44	104.44	125.33	104.44	104.44	154.56	154.56	154.56	125.33	104.44
Repayment of collected rent	625.00	-	-	-	-	-	-	-	-	-	-
Distribution of original funds	729.44	41.20	-	0.00	304.84	-	297.46	154.56	154.56	299.09	267.14
Portion of interest accrued to July 2022 (Weighted)	(527.52)	(29.80)	-	-	(220.46)	-	(215.12)	(111.78)	(111.78)	(216.30)	(193.19)
Final Distribution	201.92	11.41	-	0.00	84.38	-	82.34	42.78	42.78	82.79	73.95

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
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4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

**Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022**

As at July 28, 2022	89	90	91	92	93	94	95	96	97	98	99
Net Distribution of heldback funds	-	190.94	-	(117.47)	165.17	165.17	120.49	290.45	222.34	-	257.20
Amiga Funds due to owners	125.33	125.33	154.56	125.33	125.33	125.33	125.33	125.33	104.44	104.44	104.44
Repayment of collected rent	671.00	-	-	-	-	-	-	-	-	-	-
Distribution of original funds	796.33	316.27	154.56	7.86	290.50	290.50	245.83	415.78	326.79	104.44	361.64
Portion of interest accrued to July 2022 (Weighted)	(575.90)	(228.72)	(111.78)	(5.69)	(210.08)	(210.08)	(177.78)	(300.69)	(236.33)	(75.53)	(261.53)
Final Distribution	220.44	87.55	42.78	2.18	80.41	80.41	68.05	115.09	90.46	28.91	100.11

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022

As at July 28, 2022	100	101	102	103	104	105	106	107	108	109	110
Net Distribution of heldback funds	165.17	-	-	165.17	(125.33)	-	-	-	-	-	(6.93)
Amiga Funds due to owners	125.33	125.33	125.33	125.33	125.33	125.33	104.44	125.33	125.33	125.33	125.33
Repayment of collected rent	-	625.00	-	-	-	-	-	-	-	-	-
Distribution of original funds	290.50	750.33	125.33	290.50	0.00	125.33	104.44	125.33	125.33	125.33	118.40
Portion of interest accrued to July 2022 (Weighted)	(210.08)	(542.63)	(90.64)	(210.08)	-	(90.64)	(75.53)	(90.64)	(90.64)	(90.64)	(85.62)
Final Distribution	80.41	207.70	34.69	80.41	0.00	34.69	28.91	34.69	34.69	34.69	32.77

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022

As at July 28, 2022	111	112	113	114	115	116	117	118	119	120	121
Net Distribution of heldback funds	635.19	-	-	143.69	-	-	165.17	-	-	-	186.64
Amiga Funds due to owners	104.44	156.65	125.33	125.33	154.56	125.33	125.33	125.33	125.33	125.33	125.33
Repayment of collected rent	-	-	-	-	-	-	-	-	-	715.00	-
Distribution of original funds	739.63	156.65	125.33	269.02	154.56	125.33	290.50	125.33	125.33	840.33	311.98
Portion of interest accrued to July 2022 (Weighted)	(534.89)	(113.29)	(90.64)	(194.55)	(111.78)	(90.64)	(210.08)	(90.64)	(90.64)	(607.72)	(225.62)
Final Distribution	204.74	43.36	34.69	74.47	42.78	34.69	80.41	34.69	34.69	232.61	86.36

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022

As at July 28, 2022	122	123	124	125	126	127	128	129	130	131	132
Net Distribution of heldback funds	216.12	104.24	-	-	-	(154.56)	-	-	165.17	165.17	190.94
Amiga Funds due to owners	125.33	154.56	154.56	125.33	125.33	154.56	154.56	125.33	125.33	125.33	125.33
Repayment of collected rent	-	-	700.00	625.00	-	-	-	655.00	-	-	-
Distribution of original funds	341.45	258.80	854.56	750.33	125.33	-	154.56	780.33	290.50	290.50	316.27
Portion of interest accrued to July 2022 (Weighted)	(246.93)	(187.16)	(618.01)	(542.63)	(90.64)	-	(111.78)	(564.33)	(210.08)	(210.08)	(228.72)
Final Distribution	94.52	71.64	236.55	207.70	34.69	-	42.78	216.01	80.41	80.41	87.55

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

**Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022**

As at July 28, 2022	133	134	135	136	137	138	139	140	141	142	143
Net Distribution of heldback funds	165.17	165.17	-	115.32	-	190.94	-	165.17	-	-	122.21
Amiga Funds due to owners	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33	104.44	104.44	125.33
Repayment of collected rent	-	-	-	-	-	-	655.00	-	-	-	-
Distribution of original funds	290.50	290.50	125.33	240.65	125.33	316.27	780.33	290.50	104.44	104.44	247.54
Portion of interest accrued to July 2022 (Weighted)	(210.08)	(210.08)	(90.64)	(174.04)	(90.64)	(228.72)	(564.33)	(210.08)	(75.53)	(75.53)	(179.02)
Final Distribution	80.41	80.41	34.69	66.62	34.69	87.55	216.01	80.41	28.91	28.91	68.52

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

**Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022**

As at July 28, 2022	144	145	146	147	148	149	150	151	152	153	154
Net Distribution of heldback funds	65.48	227.13	147.65	114.64	-	190.94	165.17	190.94	57.99	177.14	(125.33)
Amiga Funds due to owners	125.33	104.44	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33	125.33
Repayment of collected rent	-	-	-	-	-	-	-	-	-	-	-
Distribution of original funds	190.81	331.57	272.98	239.98	125.33	316.27	290.50	316.27	183.32	302.47	-
Portion of interest accrued to July 2022 (Weighted)	(137.99)	(239.79)	(197.42)	(173.55)	(90.64)	(228.72)	(210.08)	(228.72)	(132.57)	(218.75)	-
Final Distribution	52.82	91.78	75.56	66.43	34.69	87.55	80.41	87.55	50.75	83.73	-

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022

As at July 28, 2022	155	156	157	158	159	160	161	162	163	164	165
Net Distribution of heldback funds	225.30	-	-	-	-	-	-	-	-	-	80.12
Amiga Funds due to owners	125.33	104.44	154.56	154.56	104.44	125.33	125.33	125.33	125.33	125.33	125.33
Repayment of collected rent	-	-	-	-	-	655.00	-	122.35	655.00	122.35	-
Distribution of original funds	350.63	104.44	154.56	154.56	104.44	780.33	125.33	247.68	780.33	247.68	205.45
Portion of interest accrued to July 2022 (Weighted)	(253.57)	(75.53)	(111.78)	(111.78)	(75.53)	(564.33)	(90.64)	(179.12)	(564.33)	(179.12)	(148.58)
Final Distribution	97.06	28.91	42.78	42.78	28.91	216.01	34.69	68.56	216.01	68.56	56.87

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.

**Gladstone Park
Distribution of Trust Funds
September 1995 - July 28, 2022**

As at July 28, 2022	Total
Net Distribution of heldback funds	12,415
Amiga Funds due to owners	20,888
Repayment of collected rent	10,236
Distribution of original funds	43,539
Portion of interest accrued to July 2022 (Weighted)	(31,487)
Final Distribution	12,052

Notes

1. Allocation of holdback amounts from original distribution in August 1995 based on individual units' revenues and expenses.
2. Funds collected by previous property manager and allocated based on strata fees.
3. Rent collected in December 2004 from 17 units not included in the Order.
4. Remaining interest accrued after payment of professional fees allocated on a weighted basis.
5. Final funds to be distributed to Unitholders.