



KPMG Inc.
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CANADA
PROVINCE OF QUEBEC
DISTRICT OF QUEBEC
Division No. : 01 - Longueuil
Court No. : 505-11-015539-187

SUPERIOR COURT
(Commercial Division)

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT OF:

GESTION MAISON ÉTHIER INC. et GESTION IMMOBILIÈRE MAISON ÉTHIER INC., body politic and corporate, duly incorporated according to Law, and having its head office and its principal place of business at 267, Sir-Wilfrid-Laurier Blvd., in the city of Saint-Basile-le-Grand, province of Quebec, J3N 1M8.

Debtors

- AND -

KPMG INC.
(Stéphane De Broux, CPA, CA, CIRP, LIT), having a place of business at 600 de Maisonneuve Blvd. West, Suite 1500, Montreal, Quebec, H3A 0A3.

Monitor

NOTICE TO CREDITORS

Please be informed that the Debtors filed a motion pursuant the *Companies' Creditors Arrangement Act* ("**CCAA**") before the Commercial Division of the Quebec Superior Court of the District of Montreal (the "**Court**"), on November 13, 2018.

The Court has issued an order (the "**Initial Order**") on November 15, 2018 under the CCAA for a stay of proceedings against the Debtors until December 14, 2018 (the "**Stay**"). The Initial Order applies to the Debtors. The Court has appointed KPMG Inc. as monitor (the "**Monitor**") of the Debtors.

The Stay was granted to protect the Debtors, their assets and the interests of their creditors, and give the Debtors time to formulate a plan of arrangement for their creditors. Under the CCAA, the Stay may be extended on such terms and with such modifications as the Court considers appropriate.

The Monitor will invite creditors to submit their proofs of claim against the Debtors and, once the Debtors file a plan of arrangement, to attend a meeting to vote on the proposed plan of arrangement. The Monitor may also prepare progress reports to the Court, copies of which will be made available to the creditors on the Monitor's website.

The Initial Order and a list showing the names and addresses of the creditors and the estimated amounts of their related claims have been posted and are available on the Monitor's website at: www.kpmg.com/ca/ethier-en

If you are unable to access the documents, please contact the Monitor by email at maisonethier@kpmg.ca by leaving your name and phone number, as well as your fax number, e-mail address or postal address according to the transmission mode desired.

Dated at Montreal, this 22nd day of November 2018.

KPMG INC.
Monitor



November 19, 2018

To all our creditors,

On November 15, 2018 due to certain financial difficulties, Gestion Maison Ethier Inc. (the "Company") unfortunately had to file proceedings under the *Companies' Creditors Arrangement Act* ("CCAA") in order to set up a formal restructuring process and obtain the protection of the law.

The Company is not bankrupt and continues its operations.

The Company can't repay debt or pay suppliers for their invoices for any services or merchandise received on or before November 14, 2018. The payment of these amounts due to the various creditors (including suppliers and lessors) will be temporarily suspended until the end of the restructuring process following the vote on the plan of arrangement.

However, the Company is required to pay in the normal course of business for new merchandise purchases, salaries, operating expenses, rents and any other expenses incurred after November 14, 2018.

With respect to the purchase of goods, Maison Ethier proposes the following alternatives:

- Full payment upon delivery ("COD") at a discount;

In the coming weeks, we will establish a restructuring plan and analyze various business alternatives. This restructuring plan will be developed with the help of the Court appointed Monitor, KPMG Inc. During this period, no legal proceedings may be taken against the Company. In addition, we will continue to communicate with our suppliers and business partners to make arrangements for the continued supply of goods and services, all on mutually acceptable terms of payments.

Be sure that we will work diligently on the restructuring plan to ensure our success and continue our business relationship with you.

Thank you for your understanding throughout this difficult period.

Yours truly,

A handwritten signature in black ink, appearing to read 'Francois Ethier'.

Francois Ethier

A handwritten signature in black ink, appearing to read 'Sylvain Bonneau'.

Sylvain Bonneau