

BANKRUPTCY AND INSOLVENCY ACT

Form 87

Notice and Statement of the Receiver (Subsections 245(1) and 246(1) of the Act)

IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF ELLIS FABRICATIONS INC.

The Receiver gives notice and declares that:

1. On the 3rd day of December, 2020, the undersigned, KPMG Inc., became the receiver and manager (the “**Receiver**”) in respect of the property of Ellis Fabrications Inc. (the “**Company**”) (the “**Property**”).

The Property of the Company can be summarized as follows¹:

Assets	Estimated Amount (CAD \$)
Cash	5,512
Prepaid expenses and deposits	31,118
Accounts receivable	186,405
Inventory	2,467,366
Property, plant and equipment	1,476,138
Total	4,166,539

2. The undersigned became the Receiver in respect of the assets, undertakings and properties described above by virtue of being appointed by the Court of Queen’s Bench of Alberta File No. 2001-14421, Calgary Judicial Centre, dated December 3, 2020. A copy of the appointing order can be found on the receiver’s website at: home.kpmg/ca/ellis.
3. The undersigned took possession or control of the property described above on the 3rd day of December, 2020.
4. The following information relates to the Receivership:
 - (a) Address of insolvent persons: 4207 53 Street Close
Innisfail, AB T4G 1P9
 - (b) Principal line of business: Manufacturing
 - (c) Location of business: 4207 53 Street Close
Innisfail, AB T4G 1P9

¹ The above summary of estimated assets has been prepared based the books and records of the Company and may not accurately reflect the net realizable value of the Company’s assets.

Notice and Statement of the Receiver (Subsections 245(1) and 246(1))

- (d) Estimated amount owed by the Company to each creditor who holds security on the property described above²:

Secured Creditor	Estimated Amount (CAD \$)
Toronto-Dominion Bank	5,740,671
MLS Property Group Ltd.	197,359
Ford Credit	62,337
Meridian OneCap Credit Corp.	51,121
Dell Financial Services Canada	16,376
RCAP Leasing	7,106
National Leasing	4,179
Total	6,079,147

- (e) The list of other creditors of the insolvent persons and the amount owed to each creditor (to the extent that it is known) and the total amount due by the insolvent persons is attached to this notice as **Appendix “A”**.
- (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is to preserve the property and eventually realize on that property, subject to various considerations.

- (g) Contact Person for Receiver:

Andrew Brausen
KPMG Inc.
Suite 3100, 205-5th Avenue SW
Calgary, AB, T2P 4B9
Telephone: (403) 691-8092
Facsimile: (403) 691-8008
Email: abrausen@kpmg.ca

Des Anderson
KPMG Inc.
Suite 3100, 205-5th Avenue SW
Calgary, AB, T2P 4B9
Telephone: (403) 770-1053
Facsimile: (403) 691-8008
Email: desanderson@kpmg.ca

Dated at Calgary, Alberta, this 8th day of December, 2020.

KPMG Inc., in its capacity as receiver and manager of
Ellis Fabrications Inc.
and not in its personal or corporate capacity



Per: Joe Sitholé
Vice President

² Amounts owing are based on records provided by Toronto-Dominion Bank as at November 23, 2020 and records of the Company.

APPENDIX "A"

LIST OF UNSECURED CREDITORS

Creditor Name	Amount Owing (CAD \$)
1684879 AB LTD	252
ACE Courier Services	2,564
Air Liquide Canada Inc.	62,525
Alberta Industrial Metals Ltd.	454
Alternative Parts Inc	75
APPLE	1
B.C Bearing Engineers Limited	150
BDI Canada Inc.	4,790
Bees Express Logistics Inc.	47
Black Cat Blades Ltd.	79,188
Calgary Tracparts Ltd.	2,802
Canyon Rigging Inc	929
Cascade (Canada) Ltd.	33,336
Digital Connection Inc	227
Direct Energy ACCT# 760006555113	127
DoALL Canada, Inc.	369
Dynatect Manufacturing, Inc. (amounts in United States I	942
Earle M. Jorgensen (Canada)	599
Enmax	646
Environmental 360 Solutions (Alberta) Ltd.	462
EPCOR	9,933
High Performance Coatings	13,710
Lawson Lundell LLP	1,026
Lee Specialty Seals Inc.	5,616
Longhorn Industrial and Safety Supplies	11,882
McLennan Ross LLP	104
Messer Canada Inc	81,674
Mountainview Printing & Graphics Ltd	3,808
Praxair Distribution	80,545
PRC Laser	8,327
Primetech Precision Inc	48,934
Purolator Courier Ltd.	119
RADCAD Enterprises Inc.	14,910
Receiver General - GST 879897312 RT0001	67
Receiver General - Payroll	388
Rogers (Cell Phone)	569
Rotary Systems Inc	6,936
Router Tec	5,486
Ruukki Metals OY	8,068
Samuel, Son & Co. Limited	9,755
Scot Industries Inc.	15,682

Shell	52
Structural Wear Products LTD	120,597
Telus Communications	740
Telus Mobility	562
The Phone Experts Communications Ltd.	189
Thompson Woodruff Intellectual Property Law	2,034
Town of Innisfail	528
Triumph Industrial Products Inc.	6,990
UPS Canada	19
Vallen	62
Wajax	152
Workers' Compensation Board - Acct #4422388	45,750
Total Unsecured Creditors	695,702