

District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-2718889  
Estate No. 25-2718889

\_FORM 68\_  
Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

Original  Amended

In the matter of the bankruptcy of  
Copetrex Oil & Gas Co. Ltd.  
of the City of Calgary, in the Province of Alberta

Take notice that:

1. Copetrex Oil & Gas Co. Ltd. filed (or was deemed to have filed) an assignment on the 9th day of March 2021 and the undersigned, KPMG Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 29th day of March 2021 at 1:00 PM at Virtual Meeting, Dial-in: +1 587-774-7319; ID: 227 832 919.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and statement of affairs.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 12th day of March 2021.

KPMG Inc. - Licensed Insolvency Trustee

Per:



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Neil Honess - Licensed Insolvency Trustee  
3100, 205 5 Avenue SW  
Calgary AB T2P 4B9  
Phone: (403) 691-8014 Fax: (403) 691-8008

District of:  
 Division No. -  
 Court No.  
 Estate No.

Original     Amended

-- Form 78 --  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)  
 in the matter of the bankruptcy of  
 Copetrex Oil & Gas Co. Ltd.  
 of the City of Calgary, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 8th day of March 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	54,003.57	1. Inventory .....	0.00
Balance of secured claims as per list "B" .....	1.00	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	54,004.57	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B" .....	0.00	Good .....	8,693.66
3. Preferred creditors as per list "C" .....	0.00	Doubtful .....	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad .....	0.00
estimated to be reclaimable for .....		Estimated to produce .....	0.00
Total liabilities .....	54,004.57	4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
Surplus .....	265,303.82	5. Deposits in financial institutions .....	0.00
		6. Cash .....	319,308.39
		7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	0.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSPs, RRIFs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital .....	0.00
		Amount paid on capital .....	0.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	319,308.39
		Deficiency .....	NIL

I, John Ogden, of the City of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 8th day of March 2021 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) 2 09  
 before me at the City of Calgary in the Province of Alberta, on this 8th day of March 2021.

  
 \_\_\_\_\_

Joseph Sitholé  
 A Commissioner for Oaths in and for Alberta  
 My appointment expires May 28, 2023

  
 \_\_\_\_\_  
 John Ogden

District of:  
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FORM 78 -- Continued

List "A"  
 Unsecured Creditors

Copetrex Oil & Gas Co. Ltd.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Alberta Energy Regulator	1000, 250 5th St SW Calgary AB T2P 0R4	0.00	1.00	1.00
2	Alberta Provincial Government	PO Box 1333 Edmonton AB T5J 2N2	2,183.61	0.00	2,183.61
3	Alphabow Energy Ltd	708, 300 11th Ave SW Calgary AB T2R 0E4	462.68	0.00	462.68
4	Canadian Natural Resources	2100, 855 2nd St SW Calgary AB T2P 4J8	38,181.46	0.00	38,181.46
5	Long Run Exploration Ltd.	600, 600 3rd Ave SW Calgary AB T2P 0G5	2,083.47	0.00	2,083.47
6	Long Term Asset Mgt. Inc.	704 East Lake Road Airdrie AB T4A 2J5	803.87	0.00	803.87
7	NAL Resources	3800, 525 8th Ave SW Calgary AB T2P 1G1	2,837.57	0.00	2,837.57
8	Obsidian Energy Partnership	200, 207 9th Ave SW Calgary AB T2P 1K3	18.67	0.00	18.67
9	Pengrowth Corporation	1900, 421 7th Ave SW Calgary AB T2P 4K9	4,372.34	0.00	4,372.34
10	Pine Cliff Energy LTD	805, 1015 4th St SW Calgary AB T2R 1J4	1,217.04	0.00	1,217.04
11	Signalta Resources	700, 840 6th Ave SW Calgary AB T2P 3E5	1,842.86	0.00	1,842.86
<b>Total:</b>			<b>54,003.57</b>	<b>1.00</b>	<b>54,004.57</b>

209  
 08-Mar-2021  
 \_\_\_\_\_  
 Date

  
 \_\_\_\_\_  
 John Ogden

District of:  
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FORM 78 -- Continued

List "B"  
Secured Creditors

Copetrex Oil & Gas Co. Ltd.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Alberta Energy Regulator	1000, 250 5th St SW Calgary AB T2P 0R4	1.00	Other - Capital Assets	05-Mar-2021	0.00		1.00
Total:			1.00			0.00	0.00	1.00



09

08-Mar-2021

Date




John Ogden

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FORM 78 -- Continued

List "E"  
 Debts Due to the Bankrupt  
 Copetrex Oil & Gas Co. Ltd.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts Receivable	--	Accounts Receivable	8,693.66 0.00 0.00		09-May-1974	0.00	Accounts Receivable
Total:				8,693.66 0.00 0.00			0.00	

  
 08-Mar-2021  
 \_\_\_\_\_  
 Date

  
 \_\_\_\_\_  
 John Ogden

District of:  
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FORM 78 -- Concluded


List "H"  
 Property

Copetrex Oil & Gas Co. Ltd.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	319,308.39	319,308.39
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Prepaid Expenses	325.30	0.00
		Capital Assets	247,348.59	0.00
			<b>Total:</b>	<b>319,308.39</b>

 09  
 08-Mar-2021  
 Date

  
 John Ogden

District of: Alberta  
Division No. 02 - Calgary  
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FORM 31  
Proof of Claim  
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),  
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy of  
Copetrex Oil & Gas Co. Ltd.  
of the City of Calgary, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

\_\_\_\_\_  
\_\_\_\_\_

In the matter of the bankruptcy of Copetrex Oil & Gas Co. Ltd. of the City of Calgary in the Province of Alberta and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of the city of \_\_\_\_\_ in the province of \_\_\_\_\_, do hereby certify:

1. That I am a creditor of the above named debtor (or I am \_\_\_\_\_ (position/title) of \_\_\_\_\_, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 8th day of March 2021, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ \_\_\_\_\_  
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and  
(Check appropriate description.)

Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.  
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ \_\_\_\_\_

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts.)

- E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_,
- G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_

*(To be completed when a proposal provides for the compromise of claims against directors.)*  
 That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

5. That, to the best of my knowledge, I \_\_\_\_\_(am/am not) (or the above-named creditor \_\_\_\_\_(is/is not)) related to the debtor within the meaning of section 4 of the Act, and \_\_\_\_\_(have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
 Witness

\_\_\_\_\_  
 Creditor

Phone Number: \_\_\_\_\_  
 Fax Number : \_\_\_\_\_  
 E-mail Address : \_\_\_\_\_

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.



District of: Alberta  
Division No. 02 - Calgary  
Court No. 25-2718889  
Estate No. 25-2718889

FORM 36  
Proxy  
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of  
Copetrex Oil & Gas Co. Ltd.  
of the City of Calgary, in the Province of Alberta

I, \_\_\_\_\_, of \_\_\_\_\_, a creditor in the above matter, hereby  
appoint \_\_\_\_\_, of \_\_\_\_\_, to be my  
proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without) power to  
appoint another proxyholder in his or her place.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

KPMG Inc. - Licensed Insolvency Trustee  
3100, 205 5 Avenue SW  
Calgary AB T2P 4B9  
Phone: (403) 691-8000  
Email: desanderson@kpmg.ca