



# Other Tax Rates

## Old Age Security Benefits

Monthly Payments by Quarter	Old Age Security (OAS) <sup>1</sup>	
	2017	2018
1st	\$578.53	\$586.66
2nd	578.53	TBA
3rd	583.74	TBA
4th	585.49	TBA

Monthly Payments by Quarter	Guaranteed Income Supplement (GIS) <sup>2</sup>			
	Single		Married	
	2017	2018	2017	2018
1st	\$864.09	\$876.23	\$520.17	\$527.48
2nd	864.09	TBA	520.17	TBA
3rd	871.86	TBA	524.85	TBA
4th	874.48	TBA	526.42	TBA

Current as of December 31, 2017

TBA = To be announced

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Current as of December 31, 2017

Other Tax Rates 1

## Old Age Security Benefits

### Notes

- (1) The Old Age Security (OAS) basic pension is a monthly taxable benefit available to individuals age 65 and over who have met certain Canadian residency requirements.

Generally, a minimum residence period of 40 years after age 18 is required in order to be eligible to receive the full pension entitlement. A minimum residence period of 10 years after age 18 is required in order to receive a partial pension entitlement. Benefits may also be affected by a social security agreement with a previous country of residence. Individuals must apply in order to receive OAS benefits.

Individuals have an option to defer take-up of their OAS pension by up to five years past the age of eligibility, and subsequently receive a higher, actuarially adjusted pension.

For 2018, if an individual's net income is greater than approximately \$75,910, 15% of the excess over this amount must be repaid. The full OAS pension is eliminated when net income reaches \$122,843.

Generally, full or partial OAS pension benefits may be paid indefinitely to non-residents, if the individual had lived in Canada for at least 20 years after age 18. Otherwise, payment may be made only for the month of the individual's departure from Canada and for six additional months. The benefit may be reinstated once the individual returns to live in Canada.

- (2) The Guaranteed Income Supplement (GIS) is a monthly non-taxable benefit paid to low-income OAS recipients. Eligibility to receive the benefit in 2018 is based on the annual income and marital status of the individual:

- Single, divorced, separated or widowed individuals—net income (excluding OAS and GIS) must be less than \$17,784.
- Married individuals where both spouses/partners receive OAS benefits—combined net income (excluding OAS and GIS) must be less than \$23,520.

The amounts indicated in the table reflect the maximum monthly benefits.

An Allowance is also available to low-income individuals between the ages of 60 and 64 whose spouses/partners are eligible to receive the OAS and the GIS. To be eligible for this non-taxable monthly benefit, you must have lived in Canada for at least 10 years after the age of 18, and family net income in 2018 must be less than \$32,928.

As of January 1, 2017, couples who receive GIS and Allowance benefits and are forced to live apart for reasons beyond their control (such as requirement for long-term care) may be eligible to receive higher benefits based on their individual income.

Individuals must apply in order to receive GIS and/or Allowance benefits. Generally, individuals may automatically renew the GIS and Allowance by filing their income tax return.

The GIS and Allowance are not payable to non-residents beyond a period of six months after the month of departure. However, individuals may reapply upon return to Canada.