



Tax Alert



2 April 2023

National Bureau for Revenue ('NBR') re-enables 5% field in VAT return | Requests taxpayers to amend Jan & Feb 23 returns

The NBR has recently sent an email to taxpayers regarding re-enabling of the field for standard rated sales at 5% and corresponding adjustments/apportionment in the VAT return form. Taxpayers will now be able to report sales and corresponding adjustments at 5% in the VAT return form.

The NBR has confirmed that taxpayers who intended to report sales at 5% or corresponding adjustments/apportionment in their VAT returns for January and February 2023 tax periods will be required to login to the NBR portal and self-amend their returns. This is also applicable for taxpayers who have reported such transactions under other fields of the VAT return.

The taxpayers will also be required to fill and submit a [self-amendment reporting form](#) which will be available on the NBR portal until 30 April 2023.

The NBR has clarified that the self-amendment forms submitted by taxpayers will be reviewed in May 2023 and any administrative penalties imposed because of the self-amendment will be rectified without submitting a review request to the NBR Reviews and Appeals Section.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

Mubeen Khadir

Partner - Head of Tax & Corporate Services

T: +973 3222 6811

E: mubeenkhadir@kpmg.Com

home.kpmg/bh

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