

SUPERIOR COURT
(Commercial Division)

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

N^o: 500-11-049256-155

DATE: **April 21, 2016**

PRESIDING: THE HONOURABLE MARIE-ANNE PAQUETTE, J.S.C.

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
c. C-36, AS AMENDED, AND THE PLAN OF COMPROMISE AND ARRANGEMENT
OF:**

MAGASIN LAURA (P.V.) INC. / LAURA'S SHOPPE (P.V.) INC.

Applicant

-and-

9191-3723 QUÉBEC INC.

Respondent

-and-

KPMG INC.

Monitor

ORDER (Re: Settlement of Exempted Claim)

[1] **CONSIDERING** the *Monitor's Motion for Directions Re: Settlement of Exempted Claim* (the "**Motion**"), as well as the affidavit and exhibits filed in support thereof;

- [2] **CONSIDERING** the Order (Re: Valuation of Landlord Claims) dated January 22, 2016 (the "**Valuation Order**");
- [3] **CONSDIERING** the Notice of Exemption dated February 1, 2016, Exhibit M-6, filed by the Respondent pursuant to the Valuation Order;
- [4] **CONSIDERING** the representations of counsel and the testimony of a representative of the Monitor;

THE COURT:

- [5] **GRANTS** the Motion;
- [6] **APPROVES** the settlement reached between the Monitor and the Respondent;
- [7] **AUTHORIZES** the Monitor to value and allow the Proof of Claim filed by the Respondent, Exhibit M-2, as amended (the "**Exempted Claim**"), in the amount of \$4,750,000;
- [8] **DECLARES** that the Exempted Claim has been definitively determined for all legal purposes as a Proven Claim, within the meaning of the Applicant's Re-Amended Plan of Compromise and Arrangement dated November 18, 2015, Exhibit M-1, in the amount of \$4,750,000;
- [9] **THE WHOLE**, without costs.


MARIE-ANNE PAQUETTE, J.S.C.