

CANADA

PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

N°: 500-11-049256-155

**SUPERIOR COURT
Commercial Division**

(Sitting as a court designated pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. c. C-36)

IN THE MATTER OF THE PLAN OF COMPROMISE AND
ARRANGEMENT OF:

**MAGASIN LAURA (P.V.) INC. / LAURA'S SHOPPE (P.V.)
INC.**

Applicant

-and-

KPMG INC.

Monitor

CERTIFICATE OF PERFORMANCE

WHEREAS on August 12, 2015, the Superior Court of Quebec (the "**Court**") issued an initial order (the "**Initial Order**") pursuant to the *Companies' Creditors Arrangement Act* in respect of Laura's Shoppe (P.V.) Inc. (the "**Applicant**");

WHEREAS pursuant to the terms of the Initial Order, KPMG Inc. (the "**Monitor**") was named Monitor of the Applicant;

WHEREAS on November 27, 2015, the Court issued a Sanction Order (the "**Order**") sanctioning the Re-Amended Plan of Compromise and Arrangement filed by the Applicant (the "**Plan**");

WHEREAS all capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Plan;

WHEREAS the Plan provides that upon the Aggregate Distribution (being the aggregate sum of \$4 Million) being fully remitted to the Monitor, the Monitor shall issue and file with the Court a certificate to such effect (the "**Certificate of Performance**"); and

WHEREAS the Aggregate Distribution has been fully remitted to the Monitor in accordance with the Plan and the Order.

THE MONITOR hereby issues and will file the present Certificate of Performance with the Court.

This Certificate of Performance is issued by the Monitor at **5:00 PM** on **December 15, 2016**.

KPMG Inc., in its capacity as Monitor, and not in its personal capacity.

Name: Dev A. Coossa
Title : CIRP, Trustee

