SUPERIOR COURT

(Commercial Division)

CANADA PROVINCE OF QUÉBEC DISTRICT OF MONTREAL

No: **500-11-058602-208**

DATE: OCTOBER 23, 2020

PRESIDING: THE HONOURABLE MARIE-ANNE PAQUETTE, J.S.C.

IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF: MAGASIN LAURA (P.V.) INC. / LAURA'S SHOPPE (P.V.) INC.

Applicant

-and-

KPMG INC.

Monitor

ORDER EXTENDING THE STAY OF PROCEEDINGS AND GRANTING OTHER RELIEF

- [1] ON READING the Application for an Extension of the Stay of Proceedings and for Other Relief (the "Application") made by Magasin Laura (P.V.) Inc. / Laura's Shoppe (P.V.) Inc. (the "Applicant"), the affidavit and the exhibit in support thereof;
- [2] **SEEING** the service of the Application;
- [3] **SEEING** the submissions of the Applicant's attorneys and the testimony and report of the Monitor;
- [4] GIVEN the:
 - a. First-Day Initial Order rendered by this Court on July 31, 2020 ordering a stay of proceedings (the "Stay of Proceedings") until and including August 10, 2020,

- b. the Amended and Restated Initial Order rendered by this Court on August 10, 2020, *inter alia*, extending the Stay of Proceedings until September 25, 2020; and
- c. the Claims Procedure Order on August 28, 2020, *inter alia*, extending the Stay of Proceedings from September 25, 2020 until October 30, 2020;
- [5] SEEING that it is appropriate to extend the Stay of Proceedings until January 29, 2021.

WHEREFORE THE COURT:

- [6] **GRANTS** the Application;
- [7] ORDERS that the time for service of the Application is hereby abridged and validated so that the Application is properly returnable today and hereby DISPENSES with further service thereof;
- [8] **EXTENDS** the Stay of Proceedings from October 30, 2020 to January 29, 2021;
- [9] AUTHORIZES the Monitor to accept and consider any proofs of claims filed by employees of the Applicant after the Claims Bar Date but before any meeting of creditors is convened to vote on the Applicant's Plan, if the Monitor determines it fair and appropriate to do so, the whole subject to further orders of this Court if disputes arise in connection therewith;
- [10] AUTHORIZES the Monitor to accept and consider any proofs of claims filed by creditors who did not receive timely notice of the claims procedure, after the Claims Bar Date but before any meeting of creditors is convened to vote on the Applicant's Plan if the Monitor determines it fair and appropriate to do so, the whole subject to further orders of this Court if disputes arise in connection therewith.
- [11] ORDERS the provisional execution of the present Order notwithstanding any appeal and without the requirement to provide any security or provision for costs whatsoever.
- [12] WITHOUT COSTS.

Montreal, October 23, 2020	
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