

IN THE MATTER OF THE LIQUIDATION OF:

**BRITISH CONTROLLED OILFIELDS LTD.**, legal person duly incorporated according to law having its principal place of business at 1155 Robert Bourassa Blvd, Suite 1310, in the city of Montreal, judicial district of Montreal, province of Quebec, H3B 2V6

*Corporation*

- and -

**KPMG INC.**, a corporation duly incorporated under the *Canada Business Corporations Act* (Canada), having a place of business at 600, boul. De Maisonneuve Blvd. West, Suite 1500 Montreal, QC, H3A 0A3

*Liquidator*

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**FIRST REPORT OF THE LIQUIDATOR ON  
THE LIQUIDATION OF BRITISH CONTROLLED OILFIELDS LTD.**

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**INTRODUCTION**

1. This report ("**Report**") is filed by KPMG Inc. ("**KPMG**" or the "**Liquidator**") in its capacity as Liquidator of British Controlled Oilfields Ltd. (the "**Corporation**" or "**BCO**").
2. On November 22, 2019, the Corporation and Stephen Michael Rosefield (collectively, the "**Petitioners**") presented a *Motion for the Appointment of a Liquidator and the Issuance of a Claim Procedure Order* (the "**Motion**") pursuant to the *Canada Business Corporation Act*, R.S.C. 1985, c. C-44 ("**CBCA**").
3. On November 22, 2019, the Court issued two orders: (i) an order appointing a liquidator and ordering a judicial liquidation under the CBCA (the "**Liquidation Order**") where KPMG was appointed liquidator for all of the Corporation's assets, and (ii) a claims process order to ensure a proper distribution in an orderly and efficient manner (the "**Claims Procedure Order**"). A copy of the Liquidation Order and the Claims Procedure Order are attached as **Appendix A**.
4. The purpose of this Report is to provide this Honourable Court with information regarding:
  - a) Background information regarding BCO;
  - b) The claims process conducted by the Liquidator and the results of same;
  - c) Overview of the Liquidator's activities;
  - d) Summary of the Corporation's assets and liabilities;
  - e) Receipts & disbursements and estimated distribution to Stakeholders; and
  - f) Liquidator's recommended next steps.

## RESTRICTIONS AND SCOPE LIMITATIONS

5. In preparing this Report, the Trustee has been provided with and has relied upon unaudited financial information, books and records (the “**Information**”) prepared by the Corporation and its management (“**Management**”). The Liquidator has not audited or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Canadian Auditing Standards (“**CASs**”) pursuant to the Chartered Professional Accountants Canada Handbook and, accordingly, the Liquidator expresses no opinion or other form of assurance contemplated under CASs in respect of the Information. Some of the Information referred to in this report consists of financial forecasts and projections. An examination or review of the financial forecast and projections, as outlined in the Chartered Professional Accountants Canada Handbook, has not been performed.
6. Future oriented financial information referred to in this report was prepared based on Management’s estimates and assumptions. Readers are cautioned that since projections are based upon assumptions about future events and conditions that are not ascertainable, the actual results will vary from the projections. Even if the assumptions materialize, the variations could be significant.
7. The information contained in this Report is not intended to be relied upon by any prospective parties.
8. Unless otherwise stated, all monetary amounts contained in this report are expressed in Canadian dollars.

## BACKGROUND INFORMATION

9. BCO’s head office is located at 1155 Robert Bourassa Blvd, Suite 1310, in the City and District of Montreal, Province of Quebec.
10. BCO was incorporated in 1918 under the laws of Canada. BCO was a non-redeemable investment fund and was a reporting issuer subject to the securities legislation (“**Securities Laws**”) of the provinces of British Columbia, Alberta and Québec. The Québec Autorité des marchés financiers (“**AMF**”), BCO’s principal regulator, considers BCO to be acting as investment fund manager of itself.
11. BCO has now completely ceased operations and has no employees.
12. All the assets of BCO were held by two custodians, namely Pictet Banque & Cie (Suisse) (“**Pictet**”) and HSBC Bank, in Zurich (“**HSBC Switzerland**”). Pictet was the custodian holding the principal portion of the assets of BCO which were exclusively securities of foreign issuers (the “**Portfolio**”). Said Portfolio was managed by Veritas Asset management A.G. of Zurich, Switzerland (“**Veritas**”).
13. By October 15, 2015, the Portfolio of securities held by Pictet had been completely liquidated, and since that time, the resulting cash proceeds have been held in a trust account for BCO’s benefit by BCO’s corporate legal counsel, namely Bloomfield & Associates (“**Bloomfield**”). The balance as at March 31, 2020 amounted to US\$3,012,610.84.
14. As of May 18, 2020, the account statement from HSBC Switzerland indicates a balance of NIL since March 26, 2018.
15. Per Bloomfield, the only other asset of BCO consists of a bank account that was held with JPMorgan Chase Bank, N.A. with a cash balance of US\$22,342.90 (the “**Chase Account**”).
16. On February 22, 2016, BCO filed a plan with the AMF describing how BCO intended to terminate its operations and existence by proceeding with a voluntarily liquidation and dissolution pursuant to the CBCA.
17. On August 3, 2016, the voluntary liquidation of BCO pursuant to the CBCA as well as the appointment of a liquidator, if appropriate, was approved by BCO’s shareholders.

18. On January 25, 2017, BCO received the clearance certificate from Revenu Quebec.
19. On October 10, 2017, BCO received the clearance certificate from the Canada Revenue Agency (the “**CRA**”).
20. On September 24, 2019, the AMF informed BCO that it had no objection to the appointment of a liquidator and the conduct of a liquidation process under judicial oversight.
21. On October 23, 2019, the directors of BCO approved the appointment of a liquidator under the CBCA.
22. On March 11, 2020, the shares of BCO were delisted from the Toronto Stock Exchange Venture.
23. As of today, there are 4,062,626 common shares of BCO issued and outstanding. The share registry of BCO is attached hereto as **Appendix B**.
24. We refer the Court to the Motion for more information regarding BCO's business and operations and the background surrounding its liquidation.
25. The terms not otherwise defined herein have the meaning ascribed to them in the Claims Procedure Order and the Liquidation Order.

## **THE CLAIMS PROCESS**

26. In order for the liquidation to proceed in an orderly and efficient manner and to ensure a proper distributions of BCO's assets, the Petitioners and the Court authorized KPMG to conduct the claims process ordered in the Claims Procedure Order.
27. The claims process was intended to enable KPMG to identify the creditors and shareholders, process and settle all claims against BCO.
28. On November 25, 2019, KPMG posted on his website, at [www.kpmg.com/ca/bco](http://www.kpmg.com/ca/bco), a copy of the following documents (in English): the stakeholders list, the Claims Procedure Order, the Liquidation Order, the Proof of claim form and the instructions on how to complete the Proof of Claim (the “**Instructions**”).
29. On November 28, 2019, KPMG sent, by regular mail, a notice of the claims procedure (the “**Notice to Stakeholders**”) as well as the Proof of Claim form and the Instructions to all the creditors identified by the Corporation and the shareholders included in the share registry of BCO.
30. The Notice to Stakeholders was published in The Globe and Mail, Le Devoir and the New York Times on November 29, 2019, in The Times (London) on December 3, 2019 (being the earliest available date for such announcement in that publication), and the System for Electronic Document Analysis and Retrieval (SEDAR) on February 21, 2020.
31. As at the Bar Date, the Liquidator received a total of thirty (30) Proofs of Claims comprised of twenty-six (26) Ownership Claims and four (4) Monetary Claims. Subsequent to the Bar Date, the Liquidator received an amended Monetary Claim from Computershare Investor Services Inc., an affiliate of Computershare Trust Company of Canada (“**Computershare**”), which had previously submitted a Monetary Claim for corporate transfer agency services rendered prior to the commencement of these proceedings and made an additional claim for services subsequently rendered to the Corporation. Computershare's services as transfer agent have now been terminated and the Liquidator expects no further claims from Computershare in this regard.
32. The Ownership Claims and Monetary Claims received to date are summarized as follow:

Summary of the claims received As at January 15, 2020 (Bar Date)	Proof of Claims		
	Proved	Rejected	Total
<b><u>Ownership Claims</u></b>			
Number of shares	3 321 027	N/A	3 321 027
Number of Shareholders	25	1	26
<b><u>Monetary Claims</u></b>			
Amount of the claims	103 964 \$	-	103 964 \$
Number of Creditors	4	-	4

33. A more fulsome summary of the Proofs of Claim is attached hereto as **Appendix C**.
34. Following the mailing on November 28, 2019 to all known creditors and registered shareholders, ninety-eight (98) envelopes were returned to the Liquidator as undeliverable. The Liquidator attempted, unsuccessfully, to reach these shareholders. The detailed list of the returned envelopes is attached hereto as **Appendix D**.
35. The Liquidator reviewed Proofs of Claims to verify their completeness and adequacy for distribution purposes and is satisfied that twenty-five (25) Ownership Claims and four (4) Monetary Claims are proven for distribution purposes.
36. Of the twenty-five (25) ownership claims totalling 3,321,027 shares of BCO that are proven for distribution purposes:
- a) thirteen (13) claims representing a total of 1,028,113 shares were made by persons who were registered shareholders of BCO and whose ownership claims directly matched BCO's official share registry maintained by Computershare;
  - b) nine (9) claims representing a total of 1,229,014 shares were made by persons whose shares were registered under the name of The Canadian Depository For Securities Limited ("**CDS**") (which acts as Canada's national securities depository) or held through brokerage accounts or other financial intermediaries, and were supported by account statements or other similar documentation demonstrating beneficial ownership ; and
  - c) three (3) claims representing a total of 1,063,900 shares were made by persons whose shares were registered under the name of The Law Debenture Corporation plc ("**LDC**"), which as noted in the Motion formerly acted as a nominee or marking agent on behalf of shareholders of BCO, and were supported by affidavits, historical correspondence and other documentation deemed by the Liquidator to be comprehensive and satisfactory for the purpose of the distribution.
37. On March 3, 2020, the Liquidator sent one Notice of Disallowance regarding one Ownership Claim for the following reasons: (i) the number of shares owned was not indicated, (ii) no documentation supporting the ownership was provided to the Liquidator and (iii) no signature from a witness. Based on BCO's share registry, this Person would own only six (6) shares. The Liquidator attempted to contact this Person without success.
38. The Liquidator notes that a total of 741,575 shares of BCO remained unclaimed as of the date hereof, the majority of which appear to be registered in the name of CDS. The Liquidator proposes to send a final notice to CDS inviting the latter to communicate once again with any beneficial owners who have not yet filed Proofs of Claim inviting them to file such proofs of claim no later than thirty (30) days following the filing of this report.

39. Furthermore, although neither the Liquidation Order nor the Claims Procedure Order required that the documentation pertaining to the voluntary liquidation and dissolution of BCO be published on SEDAR, the Notice to Stakeholders was, as noted above, published on SEDAR on February 21, 2020 in both English and in French, pursuant to an undertaking with the AMF in this respect. Accordingly, and given a delay in publishing the Notice to Stakeholders in French on the Liquidator's website prior to January 15, 2020, the Liquidator proposes to extend the Bar Date by thirty (30) days following the filing of this report in order to ensure that all relevant stakeholders have been adequately apprised of the claims process in both of Canada's official languages by the court-approved Bar Date.

## OVERVIEW OF THE LIQUIDATOR'S ACTIVITIES

40. The Liquidator's activities since the commencement of these proceedings have included the following:
- Corresponding with BCO's attorneys and Bloomfield;
  - Reviewing all Court materials filed in connection with the Motion heard on November 22, 2019;
  - Attending at Court on November 22, 2019;
  - Carrying out the claims process in accordance with the Claims Procedure Order;
  - Responding to calls and enquiries from the Stakeholders regarding these proceedings;
  - Posting documents on the Liquidator's website;
  - Reviewing the proofs of claims received; and
  - Drafting this Report.

## SUMMARY OF ASSETS & LIABILITIES

### Assets

41. The assets of the Corporation consist of cash totaling US\$3,034,954. With the exception of the funds held in the Chase Account, all of the Corporation's cash has been held in a trust account for BCO's benefit by BCO's corporate legal counsel, Bloomfield, and has not been transferred to the Liquidator due to restrictions imposed by the *Tribunal des marchés financiers* (the "TMF") in respect of these assets (the "Freezing Order"). The funds held in the Chase Account were converted into Canadian currency (C\$30,399.75) and transferred by the directors of the Corporation to the Liquidator on March 16, 2020.
42. The Liquidator understands that, prior to the Liquidator's appointment pursuant to the Liquidation Order, the Corporation had from time to time requested and received permission from the TMF for a partial lifting of the Freezing Order in order to pay certain expenses of the Corporation. The Liquidator anticipates making an additional request to the TMF in this respect in order to pay the Monetary Claims, the legal fees, the professional fees and the expenses assumed by the Liquidator to date, as more fully detailed below.

### Liabilities

43. Per Bloomfield, prior to the commencement of these liquidation proceedings, the Corporation paid the majority of its trade creditors and other obligations.
44. As at the Bar Date, the Liquidator received four (4) proved Monetary Claims amounting to \$100,481, and subsequently received an amended Monetary Claim from Computershare in the amount of \$3,483, for total Monetary Claims received to date of \$103,964.

45. The Liquidator is not aware at this time of any other outstanding liabilities or outstanding legal proceedings against the Corporation.

**RECEIPTS & DISBURSEMENTS AND ESTIMATED DISTRIBUTION TO STAKEHOLDERS**

46. As of the date of this report, no receipts were collected by the Liquidator, save for any minimal interest in respect of the cash held in the Chase Account.
47. As at the date of this Report, the Liquidator incurred and paid expenses amounting to \$38,041 regarding the publishing of the Notice to Stakeholders in the various newspapers and the mailing fees.
48. The Liquidator’s professional fees unbilled and incurred from the beginning of the liquidation proceedings to July 31, 2020 total approximately \$71,931. The unpaid legal fees of counsel for BCO total approximately \$119,870 as at the date hereof. The Liquidator and the attorneys of the Corporation will incur further fees in connection with the completion of the liquidation proceedings.
49. Subject to a partial lifting of the Freezing Order by the TMF as discussed above, the funds held in the trust account for BCO’s benefit by Bloomfield will be used to pay for the aforementioned legal fees, the professional fees of the Liquidator and the expenses incurred by the Liquidator.
50. Based on the foregoing, the Liquidator expects the Creditors to be paid in full and anticipates the distribution to the Shareholders to range between \$0.85 and \$0.87 per share, as follows:

<b>BRITISH CONTROLLED OILFIELDS LTD.</b>		
<b>Estimated distribution to Shareholders</b>		
<b>In CAD</b>	<b>High</b>	<b>Low</b>
Total assets - cash balance	3 946 794 \$	3 946 794 \$
Expenses incurred by the Liquidator	(38 041)	(38 041)
	<b>3 908 753</b>	<b>3 908 753</b>
Projected payment to creditors (proved claims)	(103 964)	(103 964)
	<b>3 804 789</b>	<b>3 804 789</b>
Estimated professional fees and expenses	(250 000)	(350 000)
Balance available for distribution to shareholders	<b>3 554 789 \$</b>	<b>3 454 789 \$</b>
Total shares outstanding	4 062 626	4 062 626
<b>Estimated distribution (\$/share)</b>	<b>0,87 \$</b>	<b>0,85 \$</b>

51. After payment of expenses, professional fees, legal fees and payment to the Creditors, the distribution will be made to the Shareholders who have submitted proven Ownership Claims based on the following calculation :

***Number of shares per Ownership Claim x distribution per share (as calculated above)***

52. Unless otherwise directed, for the Shareholders that were untraceable or did not submit an Ownership Claim, the Liquidator expects to remit their share of the assets to the Receiver General in accordance with the section 227 of the CBCA.


## NEXT STEPS

53. The Liquidator recommends the following next steps:

- Court approval of an extension to the Bar Date to October 1<sup>st</sup>, 2020, being thirty (30) days from the date of this report, for any additional Ownership Claims;
- Court approval for the Liquidator to update the official share register of BCO to account for the proven Ownership Claims received to date and to permit the Liquidator to further update the share register to account for any additional proven Ownership Claims received by the extended Bar Date; and
- Court approval to pay the Creditors having submitted Monetary Claims to date (\$103,964) as well as to pay the legal fees (\$119,870), the Liquidator's fees (\$71,931) and the expenses incurred by the Liquidator (\$38,041) to date, upon obtaining from the TMF a partial lift of the Freezing Order for this purpose.

All of which is respectively submitted this 1<sup>st</sup> day of September, 2020.

KPMG INC., in its capacity as  
Liquidator of British Controlled Oilfields Ltd.



Per: Stéphane De Broux, CPA, CA, CIRP, LIT  
Partner

## **APPENDIX A**



# SUPERIOR COURT

(Commercial Division)

CANADA  
PROVINCE OF QUÉBEC  
DISTRICT OF MONTRÉAL

No. 500-11-057458-198

DATE: November 22, 2019

PRESIDING : THE HONOURABLE Pierre Kaufman, J.S.C.

IN THE MATTER OF THE LIQUIDATION OF:

BRITISH CONTROLLED OILFIELDS LTD.

Corporation/Co-Petitioner

-and-

STEPHEN MICHAEL ROSEFIELD

Co-Petitioner

-and-

KPMG INC.

Liquidator

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AU DOCUMENT DÉTENU PAR LA COUR  
Jean-Pierre Nigals  
Personne désignée par le greffier

ORDER APPOINTING A LIQUIDATOR AND ORDERING A JUDICIAL LIQUIDATION

[1] ON READING the Co-Petitioner's *Motion for the Appointment of a Liquidator and the Issuance of a Claim Procedure Order* (the "**Motion**") pursuant to Article 211 and 215

of the *Canada Business Corporation Act, R.S.C. 1985, c. C-44, as amended* (the "**CBCA**"), the affidavit and the exhibits in support thereof;

- [2] **SEEING** the service of the Motion;
- [3] **SEEING** the submissions of the Co-Petitioners' attorneys;
- [4] **SEEING** that it is appropriate to appoint a liquidator and that KPMG Inc. has consented to act as liquidator;

**WHEREFORE THE COURT:**

- [5] **GRANTS** the Motion;
- [6] **ORDERS** that the liquidation of British Controlled Oilfields Ltd (the "**Corporation**") should continue under the supervision of the court under sections 211 and 215 *CBCA*;

**APPOINTMENT AND LIQUIDATOR'S POWERS**

- [7] **APPOINTS** KPMG Inc. (the "**Liquidator**") to act as liquidator for all of the Corporation's assets, rights and obligations, present and future, of any kind and wherever they are located, whether held directly or indirectly by the Corporation or that they are held by others for the Corporation (collectively, the "**Property**");
- [8] **ORDERS** that the powers of the Corporation's shareholders and directors be vested in the Liquidator.
- [9] **AUTHORIZES** the Liquidator to take possession and control of the Property, to proceed with their liquidation (the "**Liquidation**");
- [10] **ORDERS** to the Liquidator to report to the court and obtain approval of his final accounts, including details of any sharing of the remainder of the Corporation's assets, if any;
- [11] **PROHIBITS** the Liquidator to distribute any funds to any shareholder or creditor of the Corporation as of the day of this Order without prior approval of this Court. For greater clarity nothing herein prohibits the Liquidator to pay the expenses that are required at its discretion to conduct the Liquidation which includes the professional fees of the Liquidator and of the attorneys of the Corporation;
- [12] **DECLARES** that the powers conferred on the Liquidator by the *CBCA* and by this Order (the "**Order**") may be exercised by the Liquidator at its discretion, and to the extent that it deems it necessary or desirable;

[13] **AUTHORIZES** the Liquidator, without limiting the generality of the above, to exercise the following powers:

- (a) receive, retain, protect, liquidate, maintain control and carry out the Property, or part of them;
- (b) hold and invest assets held in the form of money in bank accounts, term deposits or secured investment certificates from a Canadian chartered bank or in treasury bills issued by the Government of Canada;
- (c) take the necessary or desirable steps to maintain control over all receipts and disbursements, including to control the access and use of any bank, investment or brokerage account of the Corporation, in order to open a new bank, investment or brokerage account, approve all cheques or other payment instruments drawn from one of these accounts and allow payment of expenses that, at its discretion, are necessary or necessary for the Liquidation;
- (d) take the necessary or desirable steps to verify the existence and location of all Property, to verify the terms and conditions of any agreement or other agreement relating to them, whether written or verbal, to verify the existence or validity of any mortgage, security, charge or other interest related to the Property and to verify any other issues that may affect the value, existence, preservation or liquidation of the Property;
- (e) negotiate, conclude, amend, terminate or settle any agreement with respect to the Property;
- (f) collect all sums and accounts that are or will be owed to the Corporation and exercise all rights or remedies of the Corporation in the collection of such sums;
- (g) consult with the former directors and officers of the Corporation and obtain their opinions;
- (h) retain the services of any former employee of the Corporation, agent, expert, auditor, consultant, legal counsel and other professional adviser;
- (i) where applicable, prepare and file the Corporation's financial statements, income tax returns, forms, notices and other documents that may be required by or for the tax authorities;
- (j) to prepare and deliver to the Corporation's shareholders and to any other recipient of payments from the Liquidator, the tax information and tax statements required to be delivered under the applicable tax legislation and regulations;

- (k) maintain the books and other documents of the Corporation for a period of six (6) years from the date of the Dissolution, or for any period to comply with any applicable legal, regulatory or other requirement, to the Corporation;
- (l) to complete Liquidation in accordance with this Order and in compliance with the provisions of *CBCA* or any other applicable law;
- (m) make an application to the court for further directions regarding the exercise of its powers, duties and rights under this Order or for any additional authority or power; and;
- (n) proceed with the liquidation, dissolution or cancellation of the Corporation's subsidiaries as it deems appropriate.

[14] **AUTHORIZES** the Liquidator, at its discretion and if it deems it necessary or desirable to properly protect, preserve or realize on the Property, to:

- (a) introduce or continue any application or legal or administrative proceeding initiated by the Corporation before any court or administrative body; and
- (b) appear and defend any pending or subsequent claim, legal proceeding or administrative proceeding against the Corporation or the Liquidator in respect of the Property or the Corporation's obligations;

[15] **ORDERS** the Corporation, in the context of the sale and disposition of the Property, to execute the powers of attorney, acts and instruments of any nature whatsoever that may be required. The Liquidator is however authorized and empowered to execute proxies, deeds and instruments on behalf of the Corporation. These proxies, acts and instruments executed by the Liquidator have the same force and effect as if they were executed by the Corporation.

[16] **AUTHORIZES** the Liquidator to take reasonable measures that are incidental to the exercise of his powers or the performance of any legal obligation.

#### **PROFESSIONALS CHARGES**

[17] **ORDERS** that the Liquidator and the attorneys of the Corporation benefit and are hereby granted a charge on the Property, which may not exceed an amount of \$150,000.00 in the aggregate, as security for the payment of their fees and professional disbursements and other expenses incurred with respect to this file according to the tariffs and the standard expenses of the Liquidator and the prosecutors, both before and after the issuance of this Order (the "**Professionals Charge**").

#### **DUTY TO COOPERATE**

- [18] **ORDERS** that, upon the written request of the Liquidator, any person must immediately inform the Liquidator of the existence of any Property in his possession or control, must immediately grant immediate and continuous access to the Liquidator to said Property and shall give these to the Liquidator.
- [19] **ORDERS** that upon the written request of the Liquidator, any person must immediately inform the Liquidator of the existence of any book, title, contract or any other document related to the business or affairs of the Corporation. Any person must also, at the written request of the Liquidator, immediately notify it of any computer file or data storage medium containing such information (collectively, the "**Records**") in his possession or under his control and must also provide copies to the Liquidator or allow the Liquidator free access to use any accounting system, computer, computer program and any physical installation to access the Records. However, this Order does not allow the Liquidator to require the transmission of Records or the granting of access to the Records which cannot be disclosed or provided to the Liquidator by reason of a privilege related to the attorney-client privilege, the litigation privilege or legal provisions prohibiting such disclosure.
- [20] **ORDERS** that if any Records is registered on a computer or any other information storage medium, whether by an independent service provider or otherwise, any person in possession of a Record shall upon written request from the Liquidator, provide the Liquidator with all the assistance necessary to obtain immediate access to the information contained in said Records, including any instructions as to the use of any computer or other system and any code of access, password, name and account number required to obtain access to the information, and that person may not alter, erase or destroy a Record without the prior written consent of the Liquidator.

#### **REPORT TO THE COURT**

- [21] **ORDERS** the Liquidator to report to the court in accordance with its obligations under the *CBCA* and, where applicable, at the request of the court.

#### **LIMITATION OF LIABILITY**

- [22] **ORDERS** that unless prior leave is granted by the court, no application, judicial proceeding or enforcement action may be brought against the Liquidator in any court.
- [23] **DECLARES** that Liquidator incurs liability only as liquidator of the Corporation, that it does not incur personal liability and that it does not subscribe to any obligation by reason of its appointment as liquidator, except for any potential liability arising from its duty to act with care, diligence and skill pursuant to section 222 (2) of the *CBCA*. Nothing in this Order derogates from the protections afforded to the Liquidator under *CBCA* or any other applicable law.

[24] **DECLARES** that the Liquidator shall in no circumstances be considered as a successor employer, a related employer or a guarantor with respect to the former employees of the Corporation under any applicable law or any collective agreement or other agreement entered into by the Corporation and its former employees.

**NOTICE**

[25] **ORDERS** that any notice, document or other communication to be given under this Order by a creditor to the Liquidator shall be in writing and delivered by registered mail, by email, by courier, by facsimile or delivered by hand. Any notice, document or other communication sent to the Liquidator must be sent to the following coordinates:

Liquidator                    **KPMG inc.**  
600 de Maisonneuve Blvd West  
Montréal (Québec) H3B 4L8  
Care of : Stephane De Broux / Patrick Ifergan  
Phone : 514.840.7265 / 514.940.8591  
Fax : 514.840.2121  
Email : bco@kpmg.ca

Corporation :                **Bloomfield et Avocats**  
1155 Robert-Bourassa Blvd  
Montréal (Québec) H3B 3A7  
Care of : Me Christopher Audet  
Phone: 514.871.9571  
Fax: 514.397.0816  
Email: caudet@fieldbloom.com

**With a copy to:**

**Davies Ward Phillips & Vineberg, s.e.n.c.r.l., s.r.l.**  
1501 McGill College avenue, 26th Floor  
Montréal (Québec) H3A 3N9  
Care of : Me Christian Lachance  
Phone : 514-841-6576  
Fax : 514-841-6499  
Email : clachance@dwpv.com

[26] **ORDERS** that any notice, document or other communication to be sent in writing by the Liquidator shall be sent by registered mail, by email, by courier, by fax or delivered by hand and that they shall be deemed to have been received three (3)

business days after the delivery date if sent by registered mail and one (1) business day after the delivery date if delivered by courier, email or fax.

[27] **ORDERS** the Liquidator to publish any document relating to this file on its website.

**GENERAL**

[28] **DECLARES** that the Liquidator may, if necessary, make an application to the court for directions regarding the exercise of his powers, rights and obligations or the execution of this Order;

[29] **DECLARES** that any interested person may apply to this Court to vary or rescind the Order or seek other relief upon five (5) days notice to the Liquidator, the Co-Petitioners' attorneys and any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order;

[30] **REQUESTS** the aid and recognition of any Court or administrative body in any Province of Canada and any Canadian federal court or administrative body and any federal or state court or administrative body in the United States of America and any court or administrative body elsewhere, to act in aid of and to be complementary to this Court in carrying out the terms of the Order;

[31] **ORDERS** the provisional execution of the present Order notwithstanding any appeal and without the requirement to provide any security or provision for costs whatsoever.



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AU DOCUMENT DÉTENU PAR LA COUR



Personne désignée par le greffier

**SUPERIOR COURT**  
(Commercial Division)

**CANADA**  
**PROVINCE OF QUÉBEC**  
**DISTRICT OF MONTRÉAL**

**No. 500-11-057458-198**

**DATE: November 22, 2019**

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**PRESIDING :**      **THE HONOURABLE** Peter Kalichman, J.S.C.

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**IN THE MATTER OF THE LIQUIDATION OF:**

**BRITISH CONTROLLED OILFIELDS LTD.**

Corporation/Co-Petitioner

-and-

**STEPHEN MICHAEL ROSEFIELD**

Co-Petitioner

-and-

**KPMG INC.**

Liquidator

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AU DOCUMENT DÉTENU PAR LA COUR  
Jean-Pierre N. Goss  
Personne désignée par le greffier

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**CLAIMS PROCEDURE ORDER**

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**THE COURT:**

**Service**

1. **DECLARES** that the petitioners have given sufficient prior notice of the presentation of this Petition to interested parties;



## Definitions

2. **DECLARES** that the following terms in this Order shall, unless otherwise indicated, have the following meanings ascribed thereto:

- 2.1 "**Appointment Order**" means the order dated November 22, 2019 appointing KMPG Inc. as judicial liquidator of BCO pursuant to the CBCA;
- 2.2 "**BCO**" means British Controlled Oilfields Ltd.;
- 2.3 "**Business Day**" means a day, other than a Saturday, a Sunday, or a holiday (as defined in the *Code of Civil Procedure*, R.S.Q., c. C-25.1, as amended);
- 2.4 "**CBCA**" means the *Canada Business Corporation Act*, R.S.C. 1985, c. C-44, as amended;
- 2.5 "**Claim**" means either a Monetary Claim or an Ownership Claim;
- 2.6 "**Bar Date**" means 5:00 p.m. (Montréal time) on January 15, 2020;
- 2.7 "**Court**" means the Québec Superior Court (Commercial Division);
- 2.8 "**Creditor**" means any Person having a Monetary Claim and may, where the context requires, include the assignee of a Monetary Claim or a trustee, interim receiver, receiver, receiver and manager, or other Person acting on behalf of such Person and includes a Known Creditor;
- 2.9 "**Instructions**" means the instructions for Stakeholders, including the Notice to Stakeholder, a Proof of Claim, an Instruction Letter explaining how to complete same, and a copy of this Order;
- 2.10 "**Designated Newspapers**" means Globe and Mail, Le Devoir, New York Times, and The Times (London) ;
- 2.11 "**Distribution Order**" means the order pursuant to which the Liquidator will distribute the net proceeds of BCO's liquidation to the Stakeholders;
- 2.12 "**Equity Claim**" has the meaning ascribed thereto in the definition contained in the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3;
- 2.13 "**Holder**" means a Person in possession of a Share issued or endorsed to the Person or the bearer or in blank;
- 2.14 "**Instruction Letter**" means the instruction letter sent to Stakeholders in a document substantially in the form of Schedule ["A"] hereto;
- 2.15 "**Known Creditor**" means a Creditor whose Monetary Claim is included in BCO's books and records;

- 2.16 "**Known Stakeholder**" means a Known Creditor and/or a Registered Shareholder;
- 2.17 "**Liquidator**" means KMPG Inc., acting in its capacity as Liquidator pursuant to the Appointment Order;
- 2.18 "**Monetary Claim**" means any right of any Person against BCO in connection with any indebtedness or obligation of any kind of BCO, present, future, due or accruing due to such Person and any interest accrued thereon or costs payable in respect thereof, whether liquidated, unliquidated, contingent, matured, unmatured, disputed, undisputed, secured, unsecured, known or unknown, including, *inter alia*, any executory or non-executory guarantee or surety and i) the right or ability of any Person to advance a claim for contribution, indemnity or otherwise with respect to any matter, action or cause, which indebtedness, liability or obligation is based in whole or in part on facts existing as at the Appointment Order and any Equity Claim;
- 2.19 "**Newspaper Notice**" means the notice of this Order to be published in the Designated Newspapers on the Publication Date in accordance with paragraph [3], which shall set out the Bar Date, being substantially in the form of Schedule ["B"] hereto;
- 2.20 "**Notice of Revision or Disallowance**" means the notice referred to in paragraph [8] hereof, advising a Stakeholder that the Liquidator has revised or rejected all or part of such Stakeholder's Claim set out in its Proof of Claim and setting out the reasons for such revision or disallowance, and being substantially in the form of Schedule ["C"] hereto;
- 2.21 "**Notice to Stakeholders**" means the notice referred to in paragraph substantially in the form of Schedule ["D"] hereto;
- 2.22 "**Ownership Claim**" means any right of any Person asserting that it is a Holder of Shares in BCO and may be entitled, *inter alia*, to a pro rata distribution of the liquidation proceeds of BCO;
- 2.23 "**Person**" means any individual, corporation, limited or unlimited liability company, general or limited partnership, association, trust, unincorporated organization without legal personality, joint venture, governmental body or agency, or any other entity;
- 2.24 "**Proof of Claim**" means the form of Proof of Claim for Stakeholders referred to in paragraphs [7] and [8] hereof, in the form of Schedule ["E"] hereto;
- 2.25 "**Publication Date**" means the date on which the publication of the Newspaper Notice in all of the Designated Newspapers has been completed;

- 2.26 "**Registered Shareholder**" means a Person registered as a Holder of Shares in the securities register of BCO;
- 2.27 "**Share**" means an instrument issued by BCO that is (a) in bearer, order or registered form, (b) of a type commonly dealt in on securities exchanges or markets or commonly recognized in any area in which it is issued or dealt in as a medium for investment, (c) one of a class or series or by its terms divisible into a class or series of instruments, and (d) evidence of a share, participation or interest in BCO;
- 2.28 "**Shareholder**" means any person having an Ownership Claim and, may, where the context requires, include (i) a Registered Holder, (ii) a Holder of Shares whose shareholdings are not registered in the securities registry of BCO, and (iii) the assignee of an Ownership Claim or a trustee, interim receiver, receiver, receiver and manager, or other person acting on behalf of such person;
- 2.29 "**Stakeholder**" means either a Creditor or a Shareholder;
- 2.30 "**Stakeholder' List**" means a list of all Stakeholders;

#### **Notification Procedure**

3. **ORDERS** that the form of Newspaper Notice shall be published by the Liquidator in the Designated Newspapers as soon as possible following the issuance of this Order, but in any event no later than November 29, 2019;
4. **ORDERS** that the Liquidator shall publish on its website at [www.kpmg.com/ca/bco](http://www.kpmg.com/ca/bco), on or before 5:00 p.m. (Montréal time) on November 25, 2019, a copy of the Stakeholder List, of the Instructions and of the present Order;
5. **ORDERS** that, in addition to the publication referred to in paragraph [3], the Liquidator shall send, by regular mail, a copy of the Instructions and of the Notice to Stakeholders to each Known Stakeholder no later than 5:00 p.m. (Montréal time) on November 29, 2019;

#### **Bar Date and Distribution**

6. **ORDERS** that, unless otherwise authorized by this Court, a Stakeholder who does not file a Proof of Claim by the Bar Date shall not be entitled to any further notice;
7. **ORDERS** that, unless otherwise authorized by this Court, a Stakeholder who does not file a Proof of Claim before the Distribution Order i) shall be forever barred from pursuing a Claim against BCO after the issuance of the Distribution Order and ii) in the case of a Creditor, shall not be entitled to receive a distribution under the Distribution Order;

## Claims Procedure

8. **ORDERS** that the following procedure shall apply where a Stakeholder files a Proof of Claim before the Bar Date:

7.1 the Liquidator, together with BCO, shall review the Proof of Claim to verify its accuracy for distribution purposes. Where applicable, the Liquidator shall send the Stakeholder a Notice of Revision or Disallowance by mail, telecopier, courier or other means of electronic communication;

7.2 the Stakeholder who receives a Notice of Revision or Disallowance and wishes to dispute it shall, within fifteen (15) days of the Notice of Revision or Disallowance, file an appeal motion with the Court and serve a copy of such appeal motion to BCO and the Liquidator; and

7.3 unless otherwise authorized by this Court, if the Stakeholder does not file an appeal motion within the delay provided for above, such Stakeholder shall be deemed to have accepted the determination of the Liquidator as set out in the Notice of Revision or Disallowance.

## Notice of Transfers

9. **ORDERS** that, for purposes of distributions to be effected pursuant to the Distribution Order, if a Stakeholder transfers or assigns the whole of its Claim to another Person after the Bar Date, neither BCO, nor the Liquidator shall be obligated to deal with the transferee or assignee of the Claim as the Stakeholder in respect thereof unless and until notice of the transfer or assignment from either the transferor, assignor, transferee or assignee, together with evidence showing that such transfer or assignment was valid at law, has been received by the Liquidator at least ten (10) Business Days prior to any distribution under the Distribution Order;
10. **ORDERS** that if the holder of a Claim or any subsequent holder of the whole of a Claim who has been acknowledged by the Liquidator as the Stakeholder in respect of such Claim, transfers or assigns the whole of such Claim to more than one Person or part of such Claim to another Person or Persons, such transfer or assignment shall not create a separate Claim or Claims and such Claim shall continue to constitute and be dealt with as a single Claim notwithstanding such transfer or assignment, and the Liquidator and BCO shall in each such case not be bound to recognize or acknowledge any such transfer or assignment and shall be entitled to give notices to and to otherwise deal with such Claim only as a whole and then only to and with the Person last holding such Claim in whole as the Stakeholder in respect of such Claim, provided such Stakeholder may by notice in writing to the Liquidator direct that subsequent dealings in respect of such Claim, but only as a whole, shall be with a specified Person and in such event, such Stakeholder, such transferee or assignee of the Claim as a whole shall be bound by any notices given or steps taken in respect of such Claim with such Person in accordance with this Order;

## Notices and Communications

11. **ORDERS** that any notice or other communication to be given under this Order by a Stakeholder to the Liquidator or BCO shall be in writing in substantially the form provided for in this Order and will be sufficiently given only if given by mail, telecopier, courier or other means of electronic communication addressed to:

<b>Liquidator:</b>	<b>KPMG Inc.</b>
	Attention: Stephane De Broux et Patrick Ifergan
	Fax: (514) 840-2121
	E-mail: <a href="mailto:bco@kpmg.ca">bco@kpmg.ca</a>

<b>BCO:</b>	<b>Bloomfield et Avocats</b>
	Attention: Me Christopher Audet
	Fax: (514) 397-0816
	E-mail: <a href="mailto:caudet@fieldbloom.com">caudet@fieldbloom.com</a>

<b>With a copy to</b>	<b>Davies Ward Phillips &amp; Vineberg LLP</b>
	Attention: Me Christian Lachance
	Fax: (514) 841-6499
	E-mail: <a href="mailto:clachance@dwpv.com">clachance@dwpv.com</a>

12. **ORDERS** that any document sent by the Liquidator pursuant to this Order may be sent by e-mail, ordinary mail, registered mail, courier or facsimile transmission. A Stakeholder shall be deemed to have received any document sent pursuant to this Order two (2) Business Days after the document is sent by mail and one (1) Business Day after the document is sent by courier, e-mail or facsimile transmission. Documents shall not be sent by ordinary or registered mail during a postal strike or work stoppage of general application;

## General Provisions

13. **ORDERS** that for the purposes of this Order, all Monetary Claims that are denominated in a foreign currency shall be converted to Canadian dollars at the

Bank of Canada spot rate of exchange for exchanging currency to Canadian dollars on the Bar Date;

14. **ORDERS** that the Liquidator shall use reasonable discretion as to the adequacy of completion and execution of any document completed and executed pursuant to this Order and, where the Liquidator is satisfied that any matter to be proven under this Order has been adequately proven, the Liquidator may waive strict compliance with the requirements of this Order as to the completion and execution of documents;
15. **DECLARES** that the Liquidator may apply to this Court for advice and direction in connection with the discharge or variation of its powers and duties under this Order;
16. **ORDERS** the provisional execution of this Order notwithstanding appeal;
17. **THE WHOLE** with costs being paid from the Proceeds.

  
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COPIE CERTIFIÉE CONFORME  
AU DOCUMENT DÉTENU PAR LA COUR  
  
Personne désignée par le greffier

## APPENDIX B

**Top Holders Snapshot - Grouped**
**Composition : C02**

Rank	Name	Address	Units	% of Units
1.	CDS & CO	NCI ACCOUNT, 100 ADELAIDE ST W, SUITE 300, TORONTO ON, M5H 1S3	1,566,406.000000	38.56
2.	THE LAW DEBENTURE CORPORATION P L C	ESTATES HOUSE, 66 GRESHAM STREET, LONDON, EC2V 7HX	1,308,935.000000	32.22
3.	CAPITE HOLDINGS LIMITED	C/O PETER ROUGH, 11 HATTON GARDEN, LONDON, EC1N 8AH	317,500.000000	7.82
4.	THE ENDEAVOUR TRUST LIMITED	C/O STEPHEN ROSEFIELD PAISNER & CO, 154 FLAAT ST, LONDON, EC4A 2DQ	317,500.000000	7.82
5.	CAPITE HOLDINGS LIMITED	C/O PETER ROUGH, 11 HATTON GARDEN, LONDON, EC1N 8AH	78,715.000000	1.94
6.	THE ENDEAVOUR TRUST LIMITED	C/O STEPHEN ROSEFIELD, PAISNER & CO, 154 FLAAT ST, LONDON, EC4A 2DQ	78,715.000000	1.94
7.	MARTIN DAVID PAISNER + STEPHEN MICHAEL ROSEFIELD TEN COM	33 ELY PLACE, LONDON, EC1N 6TD	68,618.000000	1.69
8.	STEPHEN MICHAEL ROSEFIELD	53 LANCASTER ROAD, N6 4SX	68,618.000000	1.69
9.	JOHN STUART IAN ROSEFIELD + STEPHEN MICHAEL ROSEFIELD + PAUL WHITEHEAD TEN COM	33 ELY PLACE, LONDON, EC1N 6TD	68,617.000000	1.69
10.	CEDE & CO	PO BOX 20, BOWLING GREEN STN, NEW YORK NY, 10274	21,678.000000	0.53
11.	GORE CO	PO BOX 9 STN COMMERCE COURT, TORONTO ON, M5L 1G9	20,350.000000	0.50
12.	JACQUELINE ROSENFELD	ATTN MARK GLATMAN, 10 ROSE AND CROWN YARD, KING STREET, LONDON, SW1Y 6RE	20,000.000000	0.49
13.	HENRY ANSBACHER & CO	PRIORY HOUSE, ONE MITRE SQUARE, LONDON, EC3A 5AN	16,850.000000	0.41
14.	RALPH ROWLAND MOREL + IVOR MOREL LEWIS TEN COM	THE OLD RECTORY, ST BRIDES SUPER ELY	12,000.000000	0.30



Rank	Name	Address	Units	% of Units
15.	THE ENGLISH ASSOCIATION OF AMERICAN BOND & SHAREHOLDERS LTD	BROOMFIELD BUSINESS CENTRE, SUITE 7-8, 80-82 BROOMFIELD ROAD, CHELMSFORD ESSEX, CM1 1SS	8,291.000000	0.20
16.	M A WHITE & SONS	MILLERS FARM BUCKLAND FARM, DORCHESTER DROSET, DT2 7DJ	6,400.000000	0.16
17.	MICHAEL ALAN SALBERG	C/O GRAUBARD MOLLEN & MILLER, 600 THIRD AVE, NEW YORK NY, 10016-2097	6,000.000000	0.15
18.	LEVESQUE BEAUBIEN INC	400, 490-1155 RUE METCALFE, MONTREAL QC, H3B 4S9	3,500.000000	0.09
19.	BARCLAYS NOMINEES BRANCHES- LTD	1 CHURCHILL PLACE, LONDON, E14 5HP	3,236.000000	0.08
20.	JOHN LEONARD WEBB	11 CHURCHGATE, THATCHAM NEWBURY, BERKSHIRE, RG13 4PN	3,000.000000	0.07
21.	LLOYDS BANK COLONIAL & FOREIGN NOMINEES LIMITED	C/O DAVID FORD LEGACY OPERATION, LLOYDS TSB SECURITIES SERVICES, GROUP OPERATIONS, HAYS LANE HOUSE, 1 HAY'S LANE LONDON, SE1 2HA	2,705.000000	0.07
22.	MARK KAYS	4 NORTH RIVER RD, CHARLOTTETOWN PE, C1A 3K2	2,500.000000	0.06
23.	ERNEST STERN	35 LORDSHIP PARK, LONDON N 16	2,500.000000	0.06
24.	MIDLAND BANK PRINCES STREET NOMINEES LIMITED	C/O THE ENGLISH ASSOCIATION OF, AMERICAN BOND AND SHARE HOLDERS, LIMITED, PO BOX 18460 MITRE HOUSE, 44-46 FLEET STREET, LONDON, EC4Y 1AX	2,167.000000	0.05
25.	JAMES E MITCHELL AND MICHAEL A MITCHELL TTEE MICHAEL MITCHELL AND JAME	PO BOX 5119, IRVINE CA, 92616	2,000.000000	0.05
26.	VICTOR H GERARD	35 SEACOAST TERRACE, BROOKLYN NY	2,000.000000	0.05
27.	MRS EILEEN M MOREY	60 CEDAR GROVE CRES, SAINT JOHN NB, E2K 3K8	2,000.000000	0.05
28.	MARGIT STERN	35 LORDSHIP PARK, LONDON N16	2,000.000000	0.05
29.	RODNEY ROWE	FAIRWAYS ALEXANDRA ROAD, ILLOGAN REDRUTH, CORNWALL, TR16 4EG	1,500.000000	0.04

Rank	Name	Address	Units	% of Units
30.	WESTSTOCK NOMINEES LIMITED	STOCK RECONCILIATIONS TEAM, 3RD FLOOR TRINITY QUAY II, AVON STREET, BRISTOL, BS2 0PT	1,400.000000	0.03
31.	JOHN EDWARD WALKER	6 LLANBURY CLOSE, CHALFRONT ST PETER, BUCKINGHAMSHIRE, SL9 0DF	1,300.000000	0.03
32.	AKSEL KRISTENSEN	C/O ANE TORDIS HANSTEEN, HOGDAVN 2, 1482 HOGDAVN 2, 1482 NITTEDAL	1,200.000000	0.03
33.	SYLVIA MARY SADDINGTON	THE GRANGE NEWHALL ROAD, SWADLINCOTE DERBYSHIRE, DE11 0BA	1,200.000000	0.03
34.	MARY PURVIS LOW WELSH	FRAMNAES, 28 REIDHAVEN ST, ELGIN IV30 1QH, MORAYSHIRE	1,200.000000	0.03
35.	ANNIE GWENDAYN DE LLOYD	18 TYDRAW RD, ROATH PARK, CARDIFF CF23 5HB, GREAT BRITIAN	1,000.000000	0.02
36.	SERGE DUBE	14 BOUL LEVESQUE, REPENTIGNY QC, J6A 3T5	1,000.000000	0.02
37.	IRENE ORMANDY JONES	61 STATION ROAD, LLANISHEN, CARDIFF SOUTH GLAMORGAN, WALES	1,000.000000	0.02
38.	BERNARD DAVID MAIZNER	42 PORTLAND DRIVE, WILLEN, MILTON KEYNES, MK15 9JP	1,000.000000	0.02
39.	MCEWEN EASSON LIMITED	SUITE 1330 NORTH TOWER, PO BOX 72 ROYAL BANK PLAZA, TORONTO ON, M5J 2J2	1,000.000000	0.02
40.	MONTREAL TRUST COMPANY <A/C Q959500>	CP 1900 STN B, MONTREAL QC, H3B 3L6	1,000.000000	0.02
41.	CHARLES NEALIS	233 ROBINWOOD RD, MOUNTAINSIDE NJ, 07092	1,000.000000	0.02
42.	JULIEN POULIN	TRING JUNCTION, COMTE BEAUCE QC, G0N 1X0	1,000.000000	0.02
43.	RICHARDSON SECURITIES OF CANADA	C/O RBC DOMINION SECURITIES, NORTH TOWER, PO BOX 50 STN ROYAL BANK, TORONTO ON, M5J 2W7	1,000.000000	0.02
44.	RICHARDSON SECURITIES OF CANADA	173 PORTAGE AVE E, WINNIPEG MB, R3B 2L6	1,000.000000	0.02
45.	RODIS SECURITIES LTD	23 ORCHARD COURT, PORTMAN SQUARE, LONDON W1	1,000.000000	0.02

Rank	Name	Address	Units	% of Units
46.	ROBERT RUBIN MRS SYLVIA RUBIN JTWROS	3010 GRAND CONCOURSE, BRONX NY, 10458	1,000.000000	0.02
47.	SUSAN SHIA	233 BRIMSON DR, NEWMARKET ON, L3X 1H8	1,000.000000	0.02
48.	JOSEPH WILFRED ST PIERRE	C/O GILLESPIE-MUNRO INC, 2085 UNION AV STE 1850, MONTREAL QC, H3A 2C3	1,000.000000	0.02
49.	IRIS MILDRED WALKER	6 LLANBURY CLOSE, CHALFONT ST PETER, BUCKINGHAMSHIRE, SL9 0DF	1,000.000000	0.02
50.	DOROTHEA TRAIN HASTINGS	5C HAZELDEN PARK, MUIREND, GLASGOW, G44 3HA	800.000000	0.02
51.	HON MRS HELEN NAPIER	KIPPILAW, ST BOSWELLS, BOXBURGHSHIRE, TD6 9HF	800.000000	0.02
52.	CHARLES HERBERT PELHAM	ABUTTAL HOUSE, GREAT CHESTERFORD, SAFFRON WALDEN, CB10 1PL	666.000000	0.02
53.	LINLEY WIGHTMAN SHAW	C/O NATIONAL WESTMINSTER BANK PLC, 218 UPPER STREET, LONDON	666.000000	0.02
54.	JAMES MCNEIL LESTER ESQ	HAZELHOPE KILMACOLM, RENFREWSHIRE SCOT	600.000000	0.01
55.	ALISTAIR JAMES MCLEAN	15 KNOCKRASH, SWORDALE RD, EVANTON DINGWALL, ROSS-SHIRE, IV16 9XL	600.000000	0.01
56.	CAMILLE MICHEL WOLF ESQ	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	600.000000	0.01
57.	RONALD PETER HARDY COHN	5 MOUNTWAY, POTTERS BAR, HERTS, EN6 1ER	550.000000	0.01
58.	PETER JOSEPH HUTCHINGS	49 BRUNLEES COURT, 19-23 CAMBRIDGE RD, SOUTHPORT, MERSEYSIDE, PR9 9DH	550.000000	0.01
59.	DENZIL CLIVE BURGESS	MEADOW COTTAGE SMEMINGTON, TAWSTOCK BARNSTAPLE, DEVON, EX31 3JD	500.000000	0.01
60.	MRS DANICA BURNE	2135 CH LUCERNE, MONT-ROYAL QC, H3R 2J6	500.000000	0.01
61.	CLAUDE CHAMPAGNE	1878 RUE SAINTE-CATHERINE E, MONTREAL QC, H2K 2H5	500.000000	0.01

Rank	Name	Address	Units	% of Units
62.	ELLA DENNETT CLARK	FLAT 44 ST ANN PLACE, ST ANNS STREET, SALISBURY WILTSHIRE, SP1 2SU	500.000000	0.01
63.	THE CREDIT LYONNAIS LONDON NOMINEES LTD	BOX 81 84/94 QUEEN VICTORIA ST, LONDON, EC4P 4LX	500.000000	0.01
64.	MRS GISELE DESPRES	435-1200 RUE SAUVE, QUEBEC QC, G1W 0G2	500.000000	0.01
65.	WAYNE FOY	R R 1, BORDEN PE, C0B 1X0	500.000000	0.01
66.	LESLIE JACQUES	797 AV MILLINGTON, GREENFIELD PARK QC, J4V 1R8	500.000000	0.01
67.	TED H MANDERS	94 GLENWOOD AVE, LONDON ON, N5Z 2P9	500.000000	0.01
68.	JOSEPH MCLINTOCK	99 THE RIDGEWAY, CHINGFORD, LONDON, E4 6QW	500.000000	0.01
69.	MESSRS LAZARD FRERES & CO	120 BROADWAY ROOM 851, NEW YORK NY, 10271	500.000000	0.01
70.	MISS LESLEY PATON	UPPER ROSEMOUNT, 52 COLQUHOUN STREET, HELENSURGH G84 84X	500.000000	0.01
71.	ANDRE SIMARD	2335 RUE SAUVE, MONTREAL QC, H2B 1S5	500.000000	0.01
72.	DIMITRI THOMAS	4245 GROULX, SAINT-HYACINTHE QC, J2T 3B6	500.000000	0.01
73.	DUDLEY LEWIS WILLIAMS	COPSGROVE, WORMELOW, HEREFORD, HR2 8EW	500.000000	0.01
74.	MRS IRENE GALLEY	2 KNIGHTS GRANGE, WINSFORD, CHESHIRE, CW7 2PT	400.000000	0.01
75.	MESSRS I ALBERY & CO	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	400.000000	0.01
76.	MESSRS P N KEMP-GEE & CO	C/O CITICORP SCRIMGEOUR VICKERS, THE LIBRARY, PO BOX 200 COTTONS CENTRE, HAYS LANE, LONDON, SE1 2QT	360.000000	0.01
77.	DOROTHY WALL BREDIN	ROUGHLEA BOARS HILL, OXFORD, OX1 5HL	300.000000	0.01

Rank	Name	Address	Units	% of Units
78.	KATHLEEN HOBBS	CHAPEL GARTH, THE GARTH, SINNINGTON, NORTH YORKSHIRE, YO62 6SG	300.000000	0.01
79.	MESSRS KNOWLES & FOSTER	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	300.000000	0.01
80.	WILLIAM GORDON NIXON ESQ	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	300.000000	0.01
81.	ROGER MORTIMER & CO	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	300.000000	0.01
82.	EDUARD MICHAELIS	34 SHERRADSPARK ROAD, WELWYN GARDEN CITY, HERTS, AL8 7JS	250.000000	0.01
83.	ANDREW ALEXANDER MURRAY + PETER MCDOWALL MURRAY TEN COM	25 LEWIS ST, STRANRAER, DG9 7LA	250.000000	0.01
84.	MRS KATHLEEN G FORDE	21 ADLON PARK, LISBURN, CO ANTRIM, BT28 2DZ	240.000000	0.01
85.	ALBERT C TOWNSEND ESQ	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	240.000000	0.01
86.	ROBERT HOWARD HODGKIN ESQ	CRAB MILL ILMINGTON, SHIPSTON-ON- STOUR ENG	228.000000	0.01
87.	BEHRENS TRUSTED & CO	20 COPTHALL AVE, LONDON E C 2 ENG	220.000000	0.01
88.	MESSRS DOMINICK & DOMINICK	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	210.000000	0.01
89.	JOHN BARTON WINDER BROWNSDON	PINE COPSE, CALTHORPE ROAD, RYDE, ISLE OF WIGHT, PO33 1PN	200.000000	0.00
90.	DOROTHY CORNWALL LUMLEY JC/O JOHN DAVIES	CASTLE COMBE SANDHILLS ROAD, SALCOMBE, DEVON, TQ8 8JP	200.000000	0.00
91.	MRS MARIE ELIZABETH FOLLY	20 RIVERMEAD ROAD, CAMBERLEY SURREY, GU15 2SE	200.000000	0.00
92.	GRACE ISOBEL HOWE	C/O 17 HIGH STREET, DUMBARTON G 82 INF	200.000000	0.00

Rank	Name	Address	Units	% of Units
93.	JAMES CAPEL & CO	THAMES EXCHANGE, 10 QUEEN ST PL, LONDON, EC4R 1BL	200.000000	0.00
94.	WATERS LUNNISS	STOCKBROKERS, 2 REDWELL ST, NORWICH, NR2 4SN	200.000000	0.00
95.	MABEL FLORENCE OLIVER	15 KINGFISHER GROVE, SANDAL, WAKEFIELD, WEST YORKSHIRE, WF2 6SD	200.000000	0.00
96.	POPE & COMPANY	40 UNIVERSITY AVE, SUITE 420, TORONTO ON, M5J 1T1	200.000000	0.00
97.	SWISS BANK CORPORATION	99 GRESHAM ST, LONDON E C 2 ENG	200.000000	0.00
98.	ANNA WILSON	C/O BLACKADDERS WIL/402, 30 & 34 REFORM STREET, DUNDEE, DD1 1RJ	200.000000	0.00
99.	NICOLA COLLEEN FRITH JOHN RONALD SHERWILL JTWROS EXECUTOR OF HHW BEALE	C/O 6 HIGH STREET, BATTLE EAST SUSSEX, TN33 OAE	180.000000	0.00
100.	LOUISE ANNE GRIFFIN CHEVELEY	48 ALTON ROAD, LIPARKSTONE, POOLE	180.000000	0.00
101.	JOHN JOSEPH CLANCY ESQ	VANDELEUR ST, KILRASH	180.000000	0.00
102.	JOHN F D BURN	420 TRAFALGAR RD, OAKVILLE ON, L6J 3H7	160.000000	0.00
103.	ALBERT AGOSTINI	930 SKOKIE RIDGE DRIVE, GLENCOE IL, 60022	150.000000	0.00
104.	SHEILA MARY CURLESS	APPLEGARTH, YEW TREE CLOSE, HARROGATE N YORKSHIRE, HG2 9LG	150.000000	0.00
105.	LEE GUAT ENG & LEE GEK LUNG EXIX EST CHIA HOOD LYE	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, PO BOX 1900 STATION B, MONTREAL QC, H3B 3L6	150.000000	0.00
106.	RHONA DOROTHY O'CONNOR	C/O BARCLAYS BANK, THE BOROUGH, HINKLEY, LEICESTERSHIRE, LE10 1NR	150.000000	0.00
107.	STRABUL NOMINEES LTD	36-38 CORNHILL, LONDON E C 3 ENG	150.000000	0.00
108.	WILLIAM TORRENS FEHERTY & MIRANDA IRENE NANCY YEATS MACQUITTY EX EST J	93 CLIFTON ROAD, BANGOR, COUNTY DOWN, BT20 5HY	143.000000	0.00

Rank	Name	Address	Units	% of Units
109.	SOLOMON & COMPANY	C/O MONTREAL TRUST CO, STOCK & BOND TRANSFER DEPT, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	140.000000	0.00
110.	GARY WILLIAM ECKFORD	MORAY VIEW, WEST FARM ROAD, CLEADON TYNE AND WEAR, SR5 7UG	133.000000	0.00
111.	JAMES CONWAY ECKFORD	21 WIRRAL GARDENS, BEBINGTON, WIRRAL MERSEYSIDE	133.000000	0.00
112.	JANE MACBRAYNE	34 BRIAR RD, NEWLANDS GLASGOW, G43 2TX	130.000000	0.00
113.	GOW & PARSONS	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	120.000000	0.00
114.	KITCAT & AITKEN	C/O THE ENGLISH ASSOCIATION, OF AMERICAN BOND AND SHARE HOLDERS, LIMITED, BROOMFIELD BUSINESS CENTRE, SUITE 7-8 80-82 BROOMFIELD ROAD, CHELMSFORD ESSEX, CM1 1SS	120.000000	0.00
115.	MIDLAND BANK OVERSEAS- NOMINEES LTD	OVERSEAS BRANCH P O BOX 181, 60 GRACECHURCH ST, LONDON E C 3	120.000000	0.00
116.	MRS FRANCES VIOLET POTIER	C/O MONTREAL TRUST CO, STOCK & BOND TRANSFER DEPT, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	120.000000	0.00
117.	BRIAN DAVID MORGAN WILLIAMS	WHITE LEA BEECH CLOSE, STRATFORD UPON AVON, WARWICKSHIRE, CV37 7EB	110.000000	0.00
118.	LONDON NOMINEES UNION BANK OF SCOTLAND LTD	82 CORNHILL, LONDON E C 3	103.000000	0.00
119.	JEAN P AESCHIMANN	25 GRANDE RUE, GENEVA	100.000000	0.00
120.	JOAN WESTROPE BAILEY	LONGMEAD BALDOCK ROAD, BUNTINGFORD HERTFORDSHIRE	100.000000	0.00
121.	PENELOPE BALLOU	3627 HUERTA DR, LAS VEGAS NV, 89121	100.000000	0.00
122.	BRIAN LATHAM PEEL BLACKER	COLDHAYES, LISS HANTS, GU33 6LL	100.000000	0.00
123.	JAMES ATHOL JOHNSON & ANN CHRISTINE DIXON EX U/W MARIANNA MILLS	C/O ALEXANDER EASTON KINCH, 203 TEMPLE CHAMBERS, TEMPLE AVENUE, LONDON, EC4Y 0EN	100.000000	0.00

Rank	Name	Address	Units	% of Units
124.	DOMINICK CORPORATION OF CANADA	1417-5 PLACE VILLE-MARIE, MONTREAL QC, H3B 2G2	100.000000	0.00
125.	J GREGORY GOOCH	3495 MOUNTAIN ST APT 107, MONTREAL 109 QC	100.000000	0.00
126.	PETER GORDON	C/O SECURITIES SECTION, BANK OF SCOTLAND, 110 QUEEN STREET, GLASGOW C1 3B4	100.000000	0.00
127.	CHRISTINA MARY POLLOCK GRIFFITHS	C/O LLOYDS BANK PLC, PICCADILLY LONDON BRANCH, 39 PICCADILLY, LONDON, W1V 0AA	100.000000	0.00
128.	PETER JASON	C/O BRITISH CONTROLLED, OIL FIELDS LTD, RM 406 1010 BEAVER HALL HILL, MONTREAL QC, H2Z 1R4	100.000000	0.00
129.	RAYMOND MARCHETTI	12 RUE SAINT VICTOR, 1211 GENEVA 12	100.000000	0.00
130.	WILLIAM MELLOR	105 8710 MONTCALM ST, VANCOUVER BC, V6P 4R2	100.000000	0.00
131.	MESSRS BACHE & CO	33 YONGE ST, TORONTO ON, M5E 1G4	100.000000	0.00
132.	MESSRS CARL MARKS & CO INC	50 BROAD ST, NEW YORK 4 NY	100.000000	0.00
133.	MESSRS CREWS & CO	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	100.000000	0.00
134.	MESSRS GOVETT SONS & CO	C/O HOARE GOVETT LTD, SECURITY PACIFIC HOUSE, 4 BROADGATE, LONDON, EC2M 7LE	100.000000	0.00
135.	MESSRS SHAW LOEBL & CO	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	100.000000	0.00
136.	J C MCKELLAR A D MOFFAT JR + R S STEWART EXORS EST LATE DUNCAN MCKELLAR	C/O COMMERCIAL BK OF SCOT LTD, 172 HYNDLAND RD, GLASGOW SCOT	100.000000	0.00
137.	BRYAN ALEXANDER O'NEILL	7 THE CESCENT, MONKSTOWN, CO DUBLIN	100.000000	0.00
138.	NORA JOYCE PACKER	30 THE ORCHARD, LONDON, NW11 6YN	100.000000	0.00



Rank	Name	Address	Units	% of Units
139.	ANNA PAWLYN	BROOM HOUSE GEORGE NYMPTON, SOUTH MOLTON DEVON, EX36 4JF	100.000000	0.00
140.	ELIZABETH RAE	42 MONKSTOWN ROAD, MONKSTOWN CO DUBLIN	100.000000	0.00
141.	MARTYN FREDERICK LIDDELL REYNOLDS	61 MASON CLOSE, HAMPTON, MIDDLESEX, TW12 2DF	100.000000	0.00
142.	MELVIN SALBERG	BRITISH CONTROLLED OILFIELDS LTD, C/O MELVIN SALBERG, ANDERSON KILL OLICK & OSHINSKY, 666 THIRD AVE, NEW YORK NY, 10017	100.000000	0.00
143.	BERYL JOAN SHISLER	25 EVERSLEIGH ROAD, NEW BARNET, HERTS, EN5 1NE	100.000000	0.00
144.	JOHN BRIAN WILKINSON	THE SPINNEY, GANNOCK PARK, DEGANWY, CONWY, GIVYNEDD, LL31 9PZ	100.000000	0.00
145.	JAMES E ZAJIC	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	100.000000	0.00
146.	LOMBARD STREET NOMINEES LTD	1 CHURCHILL PLACE, LONDON, E14 5HP	82.000000	0.00
147.	ECHO MACKENZIE	DUMBROCK OLD MUGDOCK ROAD, STRATHBLANE BY GLASGOW	80.000000	0.00
148.	JOAN BU BURY RICHARDSON + JOHN NOEL BUNBURY RICHARDSON TEN COM	THE SKILLET, KINSALE CO CORK	66.000000	0.00
149.	RICHARD BARNETT	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	60.000000	0.00
150.	MRS MONIQUE CECILE HOLDSWORTH	4 KING S MOUNT, LEEDS, YORKSHIRE	60.000000	0.00
151.	STANLEY JOHN KING ESQ	41 GRASMERE AVE, MERTON LONDON S W 19 ENG	60.000000	0.00
152.	MRS MARJORIE ANNABEL LITTLER	43 LITLED ALE RD, WALLASEY CHESHIRE	60.000000	0.00
153.	MESSRS ROGER MORTIMER & CO	C/O MONTREAL TRUST CO, STOCK & BOND TRANSFER DEPT, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	60.000000	0.00

Rank	Name	Address	Units	% of Units
154.	MRS JEANINE MARY FRANCOISE NICHOLSON	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	60.000000	0.00
155.	PRICILLA JANE PHARAZYN	C/O LLOYDS BK EXPATRIATE CENTRE, JERSEY, PO BOX 770, 35 DON STREET, ST HELLIER JERSEY	60.000000	0.00
156.	ALAN LEGGATT ESQ	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	57.000000	0.00
157.	MARIETTE BRANBELL	9 THE RISE, DALKEY, CO DUBLIN	50.000000	0.00
158.	HENRY FIELD ESQ	108 BARTON RD, CAMBRIDGE ENG	50.000000	0.00
159.	DEREK A W HEWSON	WATT HOUSE, LONGFORD ROAD THORNFORD, SHERBORNE DORSETDT9 6QQ	50.000000	0.00
160.	SAMUEL ALFRED HOULDSWORTH ESQ	ATTN JAMES C ROBERTSON, 4 NORFOLK STREET, MANCHESTER, M60 2QL	50.000000	0.00
161.	GOTTFRIED KAMMACHER ESQ	BELLEVUE PALACE HOTEL, BERNE SWITZ	50.000000	0.00
162.	BETTY GWENDOLINE PHILLIPS	6 GREENWAYS, TOTLAND BAY, I O W, PO39 0ED	50.000000	0.00
163.	ELLEN SADLER	1 CARLAN STEPPS, BROADWAY ILMINSTER SOMERSET	50.000000	0.00
164.	ELIZABETH MARGARETT EWING SYKES	58 WOOD VALE, LONDON, N10 3DN	50.000000	0.00
165.	ULSTER BANK DUBLIN TRUST COMPANY <A/C 0T1769>	31/33 COLLEGE GREEN, DUBLIN, 2	50.000000	0.00
166.	ROBERT YUILL ESQ	2 ARGYLL AVENUE, STIRLING SCOT	50.000000	0.00
167.	MESSRS HIRSCH STOKES + WILSON TEN COM	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	40.000000	0.00
168.	JAMES ALBERT WATTS	14 CHESTNUT AVE, CHRISTCHURCH DORSET, BH23 2PW	40.000000	0.00

Rank	Name	Address	Units	% of Units
169.	A E AMES & CO	C/O RBC DOMINION SECURITIES INC, PO BOX 50 STN ROYAL BANK, TORONTO ON, M5J 2W7	30.000000	0.00
170.	MRS MARY SCOTT THOMSON MCALISTER BENVAREN	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	30.000000	0.00
171.	GARRY T BRAZZELL	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	30.000000	0.00
172.	MRS MARGARET LLOYD DAVIES	BRONYGAER LAMPETER ROAD, ABERAYRON CARDIGANSHIRE WALES	30.000000	0.00
173.	PAMELA DONOVAN	44 SUTTON ROAD, NEWPORT, GWENT, NP19 7JF	30.000000	0.00
174.	MRS MARY HELEN HEARNE	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	30.000000	0.00
175.	ROBERT MCWHIRTER	422 DOGWOOD ST, PARKSVILLE BC, V9P 1C6	30.000000	0.00
176.	GORDON R TRAVIS ESQ	1840 LAURIER AVE, PORT COQUITLAM BC, V3B 2C4	30.000000	0.00
177.	MESSRS L G BEAUBIEN & J L LEVESQUE INC	490-1155 RUE METCALFE, MONTREAL QC, H3B 4S9	27.000000	0.00
178.	MESSRS FIELDING SON & MACLEOD	117 OLD BROAD ST, LONDON E C 2 ENG	25.000000	0.00
179.	MRS CLAIRE ANNIE LEONARD	SOLENT VIEW COTTAGE, YARMOUTH ISLE OF WIGHT	22.000000	0.00
180.	MESSRS SPERLING & CO	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	22.000000	0.00
181.	MARJORIE EVELYN CRIPPS	45 NELSON AVENUE, TONBRIDGE, KENT	20.000000	0.00
182.	THE NATIONAL BANK CITY OFFICE NOMINEES LTD	13 OLD BROAD ST, LONDON E C 2 ENG	20.000000	0.00
183.	JOHN LEWIS ROWLANDS ESQ	BRYNGWYN, ABERNAUT ROAD, ABERDARE GLAM WALES	20.000000	0.00

Rank	Name	Address	Units	% of Units
184.	N M ROTHSCHILD & SONS	C/O THE ENGLISH ASSOCIATION OF, AMERICAN BOND & SHAREHOLDERS INC, 100 CITY ROAD, LONDON, EC1Y 2BJ	20.000000	0.00
185.	SVEN OLOF LOVEN	ARNASVAGEN 21 A, 150 30 MARIEFRED	18.000000	0.00
186.	ROYTOR & CO <A/C 000001>	RBC DEXIA INVESTOR SERVICES, SECURITIES CAGE - 2ND FLOOR, 155 WELLINGTON ST W, TORONTO ON, M5V 3L3	18.000000	0.00
187.	JACQUES BROSI ESQ	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	10.000000	0.00
188.	LLOYDS BANK CITY OFFICE NOMINEES LTD	72 LOMBARD ST, LONDON E C 3 ENG	10.000000	0.00
189.	MESSRS GRUMBAR & SEE	20-24 NORTHGATE HOUSE, LONDON E C 2	10.000000	0.00
190.	MESSRS L POWELL SONS & CO	C/O ENGLISH ASSOCIATION OF AMERICAN, BOND & SHARE HOLDERS LTD A/C 32, 100 CITY ROAD, LONDON, EC1Y 2BJ	10.000000	0.00
191.	MESSRS NORTHCOTE & CO	NORTHGATE HOUSE, COPTHALL CLOSE, LONDON E C 2 ENG	10.000000	0.00
192.	MESSRS WAY & CO	BANK OF NEW YORK & FIFTH AVE, BANK WINDOW C S A, NEW YORK 15 NY	10.000000	0.00
193.	RICHARD D WELDON ESQ	STE 2260, 630 DORCHESTER BOUL W, MONTREAL QC, H3B 1S6	9.000000	0.00
194.	HAZEL GILLIAN GRAHAMSLAW	THE FARMHOUSE, STAMFORD ALNWICK, NORTUMBERLAND, NE66 3RY	7.000000	0.00
195.	HORACE ROWLAND HILL ESQ	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	6.000000	0.00
196.	HUGGINS & CLARKE	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	6.000000	0.00
197.	DAVID ELLIOTT ROBERTSON	EMBLETON MILL HOUSE, EMBLETON ALNWICK, NORTHUMBERLAND, NE66 3DP	6.000000	0.00

Rank	Name	Address	Units	% of Units
198.	ERNEST W RUNCIMAN ESQ	C/O MONTREAL TRUST COMPANY, STOCK TRANSFER & BOND DIV, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	6.000000	0.00
199.	BERNARD J THURBER + OLGA S THURBER JT TEN	OCEANS WEST ONE, 1 OCEANS WEST BOULEVARD, DAYTONA BEACH SHORES FL, 32116	6.000000	0.00
200.	RICHARD ROBERT TWEED ESQ	C/O MONTREAL TRUST CO, STOCK & BOND TRANSFER DEPT, CP 1900 SUCC B, MONTREAL QC, H3B 3L6	6.000000	0.00
<b>Total Top Holders Balance</b>			<b>4,062,602.000000</b>	<b>100.00</b>
<b>Total Remaining Holders Balance</b>			<b>24.000000</b>	<b>0.00</b>

## APPENDIX C

BRITISH CONTROLLED OILFIELDS LIMITED  
SUMMARY OF THE CLAIMS RECEIVED BY KPMG  
As at January 15, 2020 (Bar Date)

Shareholders	# shares / Claims	# shares / Computershare	Difference	Original share certificate	Account statement	Other	Notes
BOL UK CLT SETTL SAFECUSTODY ACCT	1 456	0	1 456		X		CDS
CAPITE HOLDINGS LIMITED	396 215	396 215	-	X			Consistent with share registry
CLAUDE CHAMPAGNE	500	500	-				Consistent with share registry
DIAMOND 1966 TRUST	341 572	341 572	-		X		CDS
DIAMOND 1966 TRUST MICHAEL'S CHILDREN'S FUND	209 000	209 000	-		X		CDS
DUDLEY LEWIS WILLIAMS	500	500	-	X			Consistent with share registry
ESTHER FINKLE	14 000	14 000	-		X		CDS
GERALD FINKLE	7 000	7 000	-		X		CDS
GISELE DESPRES	500	500	-	X			Consistent with share registry
HUGO NORMANDEAU	10 440	10 440	-	X	X		CDS
IRIS MILDRED WALKER	1 000	1 000	-				Consistent with share registry
JACQUELINE ROSENFELD	20 000	20 000	-	X			Consistent with share registry
JC ROSEFIELD 1983 SETTLEMENT (THE LAW DEBENTURE CORP.)	439 450	439 450	-			X	Affidavits and other
JEREMY WOMBOLD	73 493	73 493	-		X		CDS
JOHN EDWARD WALKER	1 300	1 300	-				Consistent with share registry
JOHN STUART IAN ROSEFIELD, STEPHEN MICHAEL ROSEFIELD AND PAUL WHITEHEAD TEN COM	68 617	68 617	-	X			Consistent with share registry
JS ROSEFIELD 1983 SETTLEMENT (THE LAW DEBENTURE CORP.)	185 000	185 000	-			X	Affidavits and other
MARTIN DAVID PAISNER AND STEPHEN MICHAEL ROSEFIELD TEN COM	68 618	68 618	-	X			Consistent with share registry
MICHAEL ALAN SALBERG	6 000	6 000	-			X	Consistent with share registry
PERSHING SECURITIES LIMITED	75 200	75 200	-			X	CDS (SWIFT messages)
ROBERT MCWHIRTER	30	30	-	X			Consistent with share registry
SM ROSEFIELD 1983 SETTLEMENT (THE LAW DEBENTURE CORP.)	439 450	439 450	-			X	Affidavits and other
STEPHEN MICHAEL ROSEFIELD	68 618	68 618	-	X			Consistent with share registry
THE ENDEAVOUR TRUST LIMITED	396 215	396 215	-			X	Consistent with share registry
TURRAMURRA TRUST	496 853	496 853	-		X		CDS
THE LAW DEBENTURE CORP.	-	245 035	(245 035)				
CDS & CO	-	338 848	(338 848)				
CEDE & CO	-	21 678	(21 678)				
GORE CO	-	20 350	(20 350)				
HENRY ANSBACHER & CO	-	16 850	(16 850)				
RALPH ROWLAND MOREL + IVOR MOREL LEWIS	-	12 000	(12 000)				
THE ENGLISH ASSOCIATION OF AMERICAN BOND	-	8 291	(8 291)				
M A WHITE & SONS	-	6 400	(6 400)				
	<b>3 321 027</b>	<b>3 989 023</b>	<b>(667 996)</b>				
Other shareholders (less than 4,000 units each)	-	73 603	(73 603)				
<b>Total</b>	<b>3 321 027</b>	<b>4 062 626</b>	<b>(741 599)</b>				

**BRITISH CONTROLLED OILFIELDS LIMITED****Monetary Claims**

Bloomfield & Avocats	50 682,60	\$
Computershare Investor Services Inc.	11 672,69	
McCarthy Tétrault	2 673,17	
Michael Alan Salberg	38 935,36	
	<b>103 963,82</b>	<b>\$</b>



## APPENDIX D

KPMG Inc.  
Returned envelopes  
BRITISH CONTROLLED OILFIELDS LTD

<i>Name of the shareholder</i>	<i>Proof of claim</i>	<i>Number of shares per the Share registry</i>
1. ALAN LEGGATT ESQ Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	57
2. ALBERT AGOSTINI 930 SKOKIE RIDGE DRIVE GLENCOE IL 60022 USA	No	150
3. ALBERT C TOWNSEND ESQ Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900, SUCC B MONTREAL QC H3B 3L6	No	240
4. ANDRE SIMARD 2335 RUE SAUVE MONTREAL QC H2B 1S5	No	500
5. BEHRENS TRUSTED & CO 20 COPTHALL AVE LONDON E.C.2 UNITED KINGDOM	No	220
6. BERNARD J THURBER + OLGA S THURBER JT TEN OCEANS WEST ONE 1 OCEANS WEST BOULEVARD DAYTONA BEACH SHORES FL 32116 USA	No	6
7. BRIAN LATHAM PEEL BLACKER COLDHAYES LISS HANTS GU33 6LL UNITED KINGDOM	No	100
8. CAMILLE MICHEL WOLF ESQ Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900, SUCC B MONTREAL QC H3B 3L6	No	600
9. CHARLES HERBERT PELHAM ABUTTAL HOUSE GREAT CHESTERFORD SAFFRON WLDEN CB10 1PL UNITED KINGDOM	No	666
10. CHARLES NEALIS 233 ROBINWOOD RD MOUNTAINSIDE NJ 07092 USA	No	1 000
11. DIMITRI THOMAS 4245 GROULX SAINT-HYACINTHE QC J2T 3B6	No	500
12. DOMINICK CORPORATION OF CANADA 1417-5 PLACE VILLE-MARIE MONTREAL QC H3B 2G2	No	100
13. EDUARD MICHAELIS 34 SHERRADSPARK ROAD WELWYN GARDEN CITY HERTS AL8 7JS UNITED KINGDOM	No	250
14. ELLA DENNETT CLARK FLAT 44 ST ANN PLACE	No	500

	ST ANNS STREET SALISBURY WILTSHIRE SP1 2SU UNITED KINGDOM		
15.	ELLEN SADLER 1 CARLAN STEPPS BROADWAY, ILMINSTER TA19 9SD UNITED KINGDOM	No	50
16.	ERNEST W RUNCIMAN ESQ Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	6
17.	GARRY BRAZZELL Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	30
18.	GARY WILLIAM ECKFORD MORAY VIEW, WEST FARM ROAD CLEADON TYNE AND WEAR SR5 7UG UNITED KINGDOM	No	133
19.	GORDON R TRAVIS ESQ 1840 LAURIER AVE PORT COQUITLAM BC V3B 2C4	No	30
20.	GOTTFRIED KAMMACHER ESQ BELLEVUE PALACE HOTEL BERNE SWITZ Suisse	No	50
21.	GOW & PARSONS Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	120
22.	HENRY ANSBACHER & CO PRIORY HOUSE ONE MITRE SQUARE LONDON EC3A 5AN UNITED KINGDOM	No	16 850
23.	HENRY FIELD ESQ 108 BARTON RD CAMBRIDGE CB3 9LH UNITED KINGDOM	No	50
24.	HON MRS HELEN NAPIER KIPPILAW, ST BOSWELLS BOXBURGHSHIRE TD6 9HF UNITED KINGDOM	No	800
25.	HORACE ROWLAND HILL ESQ Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	6
26.	HUGGINS & CLARKE Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	6
27.	J C MCKELLAR A D MOFFAT JR + R S STEWARD EXORS EST LATE DUNCAN MCKELLAR C/O COMMERCIAL BK OF SCOT LTD 172 HYNDLAND RD GLASGOW SCOT G12 9HZ UNITED KINGDOM	No	100
28.	J GREGORY GOOCH 3495 MOUNTAIN ST, APT 107 MONTREAL QC H3G 2A5	No	100
29.	JACQUES BROSI ESQ Attn: C/O MONTREAL TRUST COMPANY	No	10

	STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6		
30.	JAMES CAPEL & CO THAMES EXCHANGE 10 QUEEN ST PL LONDON EC4R 1BL UNITED KINGDOM	No	200
31.	JAMES CONWAY ECKFORD 21 WIRRAL GARDENS BEBINGTON WIRRAL MERSEYSIDE CH63 3BD UNITED KINGDOM	No	133
32.	JAMES E ZAJIC Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	100
33.	JEAN P AESCHIMANN 25 GRANDE RUE GENEVA Suisse	No	100
34.	JOAN BU BURY RICHARDSON + JOHN NOEL BUNBURY RICHARDSON TEN COM THE SKILLET KINSALE CO CORK Ireland	No	66
35.	JOAN WESTROPE BAILEY LONGMEAD BALDOCK ROAD BUNTINGFORD HERTFORDSHIRE UNITED KINGDOM	No	100
36.	JOHN LEONARD WEBB 11 CHURCHGATE, THATCHAM NEWBURY BERKSHIRE RG13 4PN UNITED KINGDOM	No	3 000
37.	JOSEPH WILFRED ST PIERRE C/O GILLESPIE-MUNRO INC. 2085 UNION AV, SUITE 1850 MONTREAL QC H3A 2C3	No	1 000
38.	LEE GUAT ENG & LEE GEK LUNG EXIX EST CHIA HOOD LYE Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. PO BOX 1900, STATION B MONTREAL QC H3B 3L6	No	150
39.	LESLIE JACQUES 797 AV MILLINGTON GREENFIELD PARK QC J4V 1R8	No	500
40.	LLOYDS BANK CITY OFFICE NOMINEES LTD 72 LOMBARD ST LONDON E.C.3 UNITED KINGDOM	No	10
41.	LONDON NOMINEES UNION BANK OF SCOTLAND LTD 82 CORNHILL LONDON E.C.3 UNITED KINGDOM	No	103
42.	MARJORIE EVELYN CRIPPS 45 NELSON AVENUE TONBRIDGE, KENT TN9 1XA UNITED KINGDOM	No	20
43.	MARTYN FREDERICK LIDDELL REYNOLDS 61 MASON CLOSE, HAMPTON MIDDLESEX TW12 2DF UNITED KINGDOM	No	100
44.	MCEWEN EASSON LIMITED ROYAL BANK PLAZA SUITE 1330 NORTH TOWER, PO BOX 72 TORONTO ON M5J 2J2	No	1 000
45.	MELVIN SALBERG	No	100

Attn: C/O MELVIN SALBERG, ANDERSON KILL OLICK &  
OSHINSKY  
BRITISH CONTROLLED OILFIELD LTD  
666 THIRD AVE

46.	MESSRS BACHE & CO 33 YONGE ST TORONTO ON M5E 1G4	No	100
47.	MESSRS CARL MARKS & CO INC. 50 BROAD ST NEW YORK NY 10004 USA	No	100
48.	MESSRS CREWS & CO Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	100
49.	MESSRS DOMINICK & DOMINICK Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900, SUCC B MONTREAL QC H3B 3L6	No	210
50.	MESSRS FIELDING SON & MACLEOD 117 OLD BROAD ST LONDON E.C.2 UNITED KINGDOM	No	25
51.	MESSRS GOVETT SONS & CO Attn: C/O HOARE GOVETT LTD SECURITY PACIFIC HOUSE 4 BROADGATE LONDON EC2M 7LE UNITED KINGDOM	No	100
52.	MESSRS GRUMBAR & SEE 20-24 NORTHGATE HOUSE LONDON E.C.2 UNITED KINGDOM	No	10
53.	MESSRS HIRSCH STOKES + WILSON TEN COM Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	40
54.	MESSRS I ALBERY & CO Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900, SUCC B MONTREAL QC H3B 3L6	No	400
55.	MESSRS KNOWLES & FOSTER Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900, SUCC B MONTREAL QC H3B 3L6	No	300
56.	MESSRS L POWELL SONS & CO C/O ENGLISH ASSOCIATION OF AMERICAN BOND & SHARE HOLDERS LTD A/C 32 100 CITY ROAD LONDON EC1Y 2BJ UNITED KINGDOM	No	10
57.	MESSRS LAZARD FRERES & CO 120 BROADWAY ROOM 851 NEW YORK NY 10271 USA	No	500
58.	MESSRS NORTHCOTE & CO NORTHGATE HOUSE COPTHALL CLOSE LONDON E.C.2 UNITED KINGDOM	No	10
59.	MESSRS P N KEMP-GEE & CO Attn: C/O CITICORP SCRIMGEOUR VICKERS	No	360

THE LIBRARY  
PO BOX 200 COTTONS CENTRE, HAYS LANE  
LONDON SE1 2QT UNITED KINGDOM

60.	MESSRS ROGER MORTIMER & CO Attn: C/O MONTREAL TRUST CO. STOCK & BOND TRANSFER DEPT. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	60
61.	MESSRS SHAW LOEBL & CO Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	100
62.	MESSRS SPERLING & CO Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	22
63.	MESSRS WAY & CO BANK OF NEW YORK & FIFTH AVE BANK WINDOW C S A NEW YORK NY USA	No	10
64.	MIDLAND BANK PRINCES STREET NOMINEES LIMITED C/O THE ENGLISH ASSOCIATION OF AMERICAN BOND AND SHARE HOLDERS LIMITED PO BOX 18460 MITRE HOUSE, 44-46 FLEET STREET LONDON EC4Y 1AX UNITED KINGDOM	No	2 167
65.	MONTREAL TRUST COMPANY <A/C Q959500> CP 1900 STN B MONTREAL QC H3B 3L6	No	1 000
66.	MRS FRANCES VIOLET POTIER Attn: C/O MONTREAL TRUST CO STOCK & BOND TRANSFER DEPT CP 1900 SUCC B MONTREAL QC H3B 3L6	No	120
67.	MRS IRENE GALLEY 2 KNIGHTS GRANGE, WINSFORD CHESHIRE CW7 2PT UNITED KINGDOM	No	400
68.	MRS JEANINE MARY FRANCOISE NICHOLSON Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	60
69.	MRS MARY HELEN HEARNE Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFERT & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	30
70.	MRS MARY SCOTT THOMSON MCALISTER BENVAREN Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	30
71.	MRS MONIQUE CECILE HOLDSWORTH 4 KING S MOUNT, LEEDS YORKSHIRE LS17 5PJ UNITED KINGDOM	No	60
72.	N M ROTHSCHILD & SONS C/O THE ENGLISH ASSOCIATION OF AMERICAN BOND & SHAREHOLDERS INC. 100 CITY ROAD	No	20

	LONDON EC1Y 2BJ UNITED KINGDOM		
73.	NORA JOYCE PACKER 30 THE ORCHARD LONDON NW11 6YN UNITED KINGDOM	No	100
74.	PAMELA DONOVAN 44 SUTTON ROAD NEWPORT, GWENT NP19 7JF UNITED KINGDOM	No	30
75.	PETER GORDON C/O SECURITIES SECTION, BANK OF SCOTLAND 110 QUEEN STREET GLASGOW C1 3B4 UNITED KINGDOM	No	100
76.	PETER JASON C/O BRITISH CONTROLLED OIL FIELDS LTD RM 406 1010 BEAVER HALL HILL MONTREAL QC H2Z 1R4	No	100
77.	POPE & COMPANY 40 UNIVERSITY AVE, SUITE 420 TORONTO ON M5J 1T1	No	200
78.	RAYMOND MARCHETTI 12 RUE SAINT VICTOR 1211 GENEVA 12 Suisse	No	100
79.	RICHARD BARNETT Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	60
80.	RICHARD D WELDON ESQ 2260-630 BOUL. RENE-LEVESQUE W MONTREAL QC H3B 1S6	No	9
81.	RICHARD ROBERT TWEED ESQ Attn: C/O MONTREAL TRUST CO. STOCK & BOND TRANSFER DEPT. CP 1900 SUCC B MONTREAL QC H3B 3L6	No	6
82.	RICHARDSON SECURITIES OF CANADA 173 PORTAGE AVE E. WINNIPEG MB R3B 2L6	No	1 000
83.	ROBERT RUBIN MRS SYLVIA RUBIN JTWROS 3010 GRAND CONCOURSE BRONX NY 10458 USA	No	1 000
84.	ROGER MORTIMER & CO Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900, SUCC B MONTREAL QC H3B 3L6	No	300
85.	SAMUEL ALFRED HOULDSWORTH ESQ ATT JAMES C ROBERTSON 4 NORFOLK STREET MANCHESTER M60 2QL UNITED KINGDOM	No	50
86.	SOLOMON & COMPANY Attn: C/O MONTREAL TRUST CO STOCK & BOND TRANSFER DEPT CP 1900, SUCC B MONTREAL QC H3B 3L6	No	140
87.	STANLEY JOHN KING ESQ 41 GRASMERE AVE MERTON LONDON SW19 UNITED KINGDOM	No	60
88.	SUSAN SHIA 233 BRIMSON DR	No	1 000

NEWMARKET ON L3X 1H8

89.	SVEN OLOF LOVEN ARNASVAGEN 21 A 150 30 MARIEFRED Suède	No	18	
90.	SWISS BANK CORPORATION 99 GRESHAM ST LONDON E.C.2 UNITED KINGDOM	No	200	
91.	SYLVIA MARY SADDINGTON THE GRANGE NEWHALL ROAD SWADLINCOTE DERBYSHIRE DE11 0BA UNITED KINGDOM	No	1 200	
92.	TED H MANDERS 94 GLENWOOD AVE LONDON ON N5Z 2P9	No	500	
93.	THE CREDIT LYONNAIS LONDON NOMINEES LTD BOX 81 84/94 QUEEN VICTORIA ST LONDON EC4P 4LX UNITED KINGDOM	No	500	
94.	THE LAW DEBENTURE CORPORATION P L C ESTATE HOUSE 66 GRESHAM STREET LONDON EC2V 7HX UNITED KINGDOM	No	245 035	<b>Note 1</b>
95.	THE NATIONAL BANK CITY OFFICE NOMINEES LTD 13 OLD BROAD ST LONDON E.C.2 UNITED KINGDOM	No	20	
96.	VICTOR H GERARD 35 SEACOAST TERRACE BROOKLYN NY 11235 USA	No	2 000	
97.	WATERS LUNNISS STOCKBROKERS 2 REDWELL ST NORWICH NR2 4SN UNITED KINGDOM	No	200	
98.	WILLIAM GORDON NIXON ESQ Attn: C/O MONTREAL TRUST COMPANY STOCK TRANSFER & BOND DIV. CP 1900, SUCC B MONTREAL QC H3B 3L6	No	300	
	<b>Total:</b>		<b>290 484</b>	

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Note 1 - The share registry indicates a number of shares totaling 1,308,935 and 1,063,900 shares were claimed by 3 shareholders

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