

CANADA

**SUPERIOR COURT  
(Commercial Division)**

**PROVINCE OF QUEBEC  
DISTRICT OF MONTREAL**

(Sitting as a court designated pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. c. C-36, as amended, and the *Canada Business Corporations Act*, R.S.C. 1985, c. C-44, as amended)

**NO.: 500-11-052101-173**

IN THE MATTER OF THE PLAN OF COMPROMISE,  
ARRANGEMENT AND REORGANIZATION OF:

**ALLIANCE HANGER INC.**

**Debtor**

-and-

**ERA GROUP INC.**

**Applicant**

-and-

**KPMG INC.**

**Monitor**

**CERTIFICATE OF PERFORMANCE**

Reference is made to the Re-Amended Plan of Compromise, Arrangement and Reorganization dated April 10, 2017 in respect of Alliance Hanger Inc. (the "**Plan**"). All words and terms in the Plan whenever utilized herein will have the same meanings as therein set forth.

The Monitor hereby issues the present Certificate of Performance and hereby certifies and confirms that:

- (a) the Aggregate Distribution has been fully remitted to the Monitor;
- (b) it has received the full New Equity Investment and Subscription Letters; and
- (c) the Plan has been fully performed pursuant to the provisions of the Plan and the Sanction Order.

MONTREAL, this 8<sup>th</sup> day of May, 2017.

**KPMG INC., in its capacity as Monitor**

Per:

  
Stéphane De Broux

NO.: 500-11-052101-173

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CERTIFICATE OF PERFORMANCE

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Me Gerald F. Kandestin  
Me Jeremy Cuttler

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